

ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED

Reg. Office : 1111, 11th Floor, ShivalikShilp, Iscon Cross Road Ambli-Bopal Road, S.G. Highway, Ahmedabad – 380015. CIN: L45300GJ1995PLC027912Email : ishaaninfra9@gmail.com

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To
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of 04th Board Meeting of the Director (04/2023-24)

BSE Code: 540134

Dear Sir/Mam,

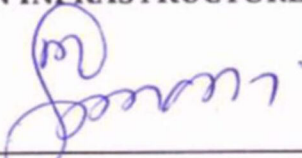
This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Saturday, 20th November, 2023 and the same meeting commenced at 04.00 P.M. and concluded at 4:40 p.m. In that meeting the Board has decide the following matters:

1 Considered and approved the Un-audited Financial Results for the quarter and Half year ended 30TH September, 2023.

Please take the same on record.

Yours faithfully,

For, ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED



MAHESHKUMAR BHOGILAL SOMANI
Director
(DIN: 07058835)



SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

Phone : +91- 7622012032

E-mail : samir@smshah.co.in

Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Ishaan Infrastructures and Shelters Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
The Board of Directors of
Ishaan Infrastructures and Shelters Limited
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ishaan Infrastructures and Shelters Limited ("the Company") for the quarter ended **September 30, 2023** and year to date from **April 01, 2023 to September 30, 2023** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. **Management's Responsibility for the statement**
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. **Auditor's Responsibility**
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act,2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 11TH NOVEMBER, 2023

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W




SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052
UDIN: 23111052BGWVSA9027

ISHAAN INFRASTRUCTURE AND SHELTERS LIMITED

CIN :L45300GJ1995PLC027912

Regn Office Address: G.F. 1, Shagun Complex, 93, Swastik Society

Opp. Fairdeal House, Navrangpura, Ahmedabad - 380009 , Gujarat

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

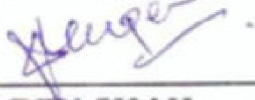
(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			For Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
1	Income						
	Revenue from operations	-	-	-	-	-	-
	Other Operating income	-	-	-	-	-	-
	a) Total Income from Operations (net)	-	-	-	-	-	-
	b) Other income	4.83	4.62	4.43	9.45	8.66	19.22
	Total Income (a+b)	4.83	4.62	4.43	9.45	8.66	19.22
2	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	4.71	3.71	3.18	8.42	6.58	12.70
	e) Finance Costs	0.86	0.89	1.01	1.75	2.09	3.92
	f) Depreciation & amortization expenses	0.05	0.05	0.05	0.11	0.11	0.22
	g) Other Expenses	3.19	0.90	0.90	4.09	1.80	7.84
	Total Expenses (a+b+c+d+e+f+g)	8.81	5.55	5.14	14.37	10.58	24.68
3	Profit before Tax (1-2)	(3.98)	(0.93)	(0.71)	(4.92)	(1.92)	(5.46)
4	Tax Expenses						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	(1.04)	(0.24)	(0.18)	(1.28)	(3.84)	(4.76)
	Total Tax (i+ii)	(1.04)	(0.24)	(0.18)	(1.28)	(3.84)	(4.76)
5	Profit for the period (3-4)	(2.95)	(0.69)	(0.52)	(3.64)	1.92	(0.70)
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(2.95)	(0.69)	(0.52)	(3.64)	1.92	(0.70)
8	Paid- up Equity share Capital -Face Value of ` 10 each.	647.46	647.46	647.46	647.46	647.46	647.46
9	Earning per equity share (EPS) in ` (not Annualised)						
	BASIC	(0.05)	(0.01)	(0.01)	(0.06)	0.03	(0.01)
	DILUTED	(0.05)	(0.01)	(0.01)	(0.06)	0.03	(0.01)

Notes :	
(I)	The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3, of the Companies (Indian Accounting Standards) Rules 2015 and Relevant Amendments thereunder.
(II)	The above Audited Financial Results for the Quarter ended September 30, 2023 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 11th November, 2023 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
(III)	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(IV)	Normally, the Company operates in various business segments such as Paper and Steel, however during the quarter there is no business activity carried out.
(V)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

Place : Ahmedabad
Date : 11th November, 2023

For, ISHAAN INFRASTRUCTURES & SHELTERS LIMITED


KALPEN SHAH
Managing Director
(Din: 01294110)



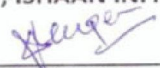
ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED

CIN :L45300GJ1995PLC027912

Statement of Assets and Liabilities as at 30th September, 2023

Particulars	As at 30th September, 2023 Rs in Lacs	As at 31st March, 2023 Rs in Lacs
ASSETS		
(1) Non- current assets		
(a) Property, Plant and Equipment	0.64	0.75
(b) Financial assets		
(i) Others	0.48	0.48
(c) Deferred Tax Assets	9.69	8.41
(d) Other non-current assets		
(2) Current assets		
(a) Inventories	-	
(b) Financial assets		
(i) Trade receivables	173.50	43.97
(ii) Cash and cash equivalents	1.16	1.40
(iii) Bank balances other than (ii) above		
(c) Other current assets	556.58	678.67
Total Assets	742.05	733.68
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	647.46	647.46
(b) Other equity	32.19	35.83
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	26.72	23.89
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)		
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(f) Other non-current liabilities	-	-
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	0.00	9.71
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	32.42	4.67
(b) Other current liabilities	3.26	12.11
(c) Provisions	0.00	0.00
Total Equity and Liabilities	742.05	733.68

For, ISHAAN INFRASTRUCTURES & SHELTERS LIMITED


 KALPEN SHAH
 Managing Director
 (Din: 01294110)



ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED

CIN : L45300GJ1995PLC027912

Statement of Cash Flows for the Half year ended 30th September, 2023

Particulars	Half Year ended 30th September, 2023 Rs in Lacs	Year ended 31st March, 2023 Rs in Lacs
Cash flow from operating activities:		
Profit for the year	-1.92	-5.46
Adjustment for :		
Difference of Provision and payment of Expenses	0.00	0.00
Interest and Finance Charges	2.09	3.92
Depreciation (Including adjusted to General Reserve)	0.11	0.00
Interest Income	9.39	-19.16
Income tax Expense	0.00	0.00
	9.67	-20.69
Working Capital Adjustments :		
(Increase) / decrease in trade receivables	-129.53	158.54
(Increase) / decrease in inventories	0.00	0.00
(Increase) / decrease in other current asset	122.10	-143.62
Increase / (decrease) in trade payables	27.75	-25.30
Increase / (decrease) in Short term borrowings	-9.71	0.00
Increase / (decrease) in other current liability	-8.86	2.63
(Decrease) in provisions	0.00	0.00
Cash Generated From operating activities	11.42	-28.45
Income tax paid (net)	0.00	0.00
Net cash used in operating activities (A)	11.42	-28.45
Cash flow from investing activities:		
Interest Received	-9.39	19.16
Profit on sale of fixed assets	0.00	0.00
Proceeds on maturity of Fixed Deposits	0.00	0.00
Investment in Fixed Deposits / Shares	0.00	0.00
Proceeds from sale of fixed assets, including capital advances	0.00	0.00
Capital expenditure on fixed assets, including capital advances	0.00	0.22
Net cash from investing activities (B)	-9.39	19.38
Cash flow from financig activities:		
Interest and Finance Charges paid	-2.09	-3.92
Proceeds from long-term borrowings	0.00	-6.55
Net cash used in financiag activities (C)	-2.09	-10.47
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(0.06)	(19.55)
Add : Cash and Cash Equivalents balance as at beginning of the period	1.40	20.95
Cash and Cash Equivalents as at end of the period	1.16	1.40

For, ISHAAN INFRASTRUCTURES & SHELTERS LIMITED

Kalpen Shah
KALPEN SHAH
Managing Director
(Din: 01294110)

