

June 15, 2021

**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
MUMBAI – 400 001  
(Company Code: 505714)

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
MUMBAI – 400 051  
(Company Code: GABRIEL)

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

With regard to subject matter, we are enclosing herewith Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended March 31, 2021.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Gabriel India Limited**

**Nilesh Jain**  
Company Secretary

Encl : a/a

Email Id: [secretarial@gabriel.co.in](mailto:secretarial@gabriel.co.in)

| <b>Disclosure of Related Party Disclosures</b>   |
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| <b>Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations , 2015</b> |
| <b>Names of related parties and related party relationship</b>   |
| <b>Category I - Holding company</b>  |
| Asia Investment Private Limited  |
| <b>Category II- Fellow Subsidiaries</b>  |
| Anand Automotive Private Limited   |
| Anand I-Power India Limited (erstwhile Perfect Circle India Ltd.'PCIL')  |
| Victor Gaskets India Limited   |
| Anand CY Myutec Automotive Private Limited (erstwhile Chang Yun India Pvt Ltd)   |
| <b>Category III- Individuals having control or significant influence over the Company by reason of voting power and their relatives</b>                |
| Mrs. Anjali Singh- Executive Chairperson   |
| <b>Category IV- Enterprise, over which control is held by individuals or through relative listed in 'Category III' above</b>                           |
| Anchemco Anand LLP (formerly Anchemco )  |
| Anfilco Limited  |
| Dytek India Limited  |
| Sujan Tiger Polo Foundation  |
| <b>Category V- Other Related Parties</b>   |
| Dana Anand India Private Limited (Formerly Spicer India Private Limited)   |
| Mahle Anand Thermal India Private Limited (Formerly Mahle Behr India Private Limited.)   |
| Mahle Anand Filter Systems India Private Limited (Formerly Mahle Filter Systems India Private Limited)   |
| SNS Foundation   |
| Sunbeam Lightweighting Solution Private Limited (Common Director -Aditya Vij)  |
| Automotive Component Manufacturers Association of India  |
| Ansysco Anand LLP (formerly Ansysco)   |
| <b>Category VI - Key Management Personnel (KMP)</b>  |
| Mrs. Anjali Singh (Chairperson)  |
| Mr. Manoj Kolhatkar (Managing Director)  |
| Mr. Rishi Luharuka (Chief Financial Officer)   |
| Mr. Nilesh Jain (Company Secretary)  |
| <b>Category VII - Non Executive Director</b>   |
| Mr. Jagdish Kumar (Director)   |
| Mr. Aditya Vij (Independent Director)  |
| Mr. Pradeep Banerjee (Independent Director)  |
| Mrs. Matangi Gowrishankar (independent Director)   |

**Transactions with Related parties:**

| Summary of Related Party Transactions for the Year       |                 |               |                             |               |   |               |                       |               |                          |               |               | (Amt in Rs Million) |  |
|--|-----------------|---------------|-----------------------------|---------------|---|---------------|-----------------------|---------------|--------------------------|---------------|---------------|---------------------|--|
| Particulars  | Holding Company |               | Fellow Subsidiary Companies |               | Enterprises over which control is exercised by Individuals having Significant influence over the company. |               | Other Related Parties |               | Key Managerial Personnel |               | Total         |                     |  |
|  | March 31,2021   | March 31,2020 | March 31,2021               | March 31,2020 | March 31,2021   | March 31,2020 | March 31,2021         | March 31,2020 | March 31,2021            | March 31,2020 | March 31,2021 | March 31,2020       |  |
| <b>Transactions during the year</b>                      |                 |               |                             |               |   |               |                       |               |                          |               |               |                     |  |
| Sales of products and services                           | -               | 0.00          | -                           | 0.17          | -   | -             | 71.38                 | 105.99        | -                        | -             | 71.38         | 106.16              |  |
| Receipt of Intercorporate deposits                       | -               | -             | -                           | -             | -   | 0.24          | -                     | -             | -                        | -             | -             | 0.24                |  |
| Recovery of expenses from related parties                | 0.18            | -             | 13.63                       | 5.71          | 1.51  | 0.48          | 13.18                 | 17.14         | 0.18                     | 0.02          | 28.68         | 23.35               |  |
| Sponsorship fees   | -               | -             | -                           | -             | 5.83  | 4.00          | -                     | -             | -                        | -             | 5.83          | 4.00                |  |
| Purchase of raw material and components and services **# | -               | -             | 384.60                      | 405.61        | 18.36   | 15.37         | 30.43                 | 29.12         | -                        | -             | 433.40        | 450.11              |  |
| Payment of Reimbursement of expenses                     | 0.26            | 2.16          | 4.47                        | 17.78         | 0.01  | -             | 0.97                  | 0.34          | 0.24                     | 0.40          | 5.94          | 20.68               |  |
| Remuneration to Key Managerial Personnel                 | -               | -             | -                           | -             | -   | -             | -                     | -             | 86.37                    | 86.10         | 86.37         | 86.10               |  |
| Contribution to CSR activity                             | -               | -             | -                           | -             | -   | -             | 25.46                 | 25.96         | -                        | -             | 25.46         | 25.96               |  |
| Vehicle Purchased  | -               | -             | -                           | -             | -   | -             | -                     | 0.12          | -                        | -             | -             | 0.12                |  |
| Sale of Residential flats @**                            | -               | -             | -                           | -             | -   | -             | -                     | 15.00         | -                        | -             | -             | 15.00               |  |
| Other Assets (Mobile)                                    | -               | -             | -                           | -             | -   | -             | -                     | -             | -                        | 0.10          | -             | 0.10                |  |
| Director's sitting fees                                  | -               | -             | -                           | -             | -   | -             | -                     | -             | 0.21                     | 0.19          | 0.21          | 0.19                |  |
| Commission paid to Independent Directors (***)           | -               | -             | -                           | -             | -   | -             | -                     | -             | 9.00                     | 7.50          | 9.00          | 7.50                |  |
| Rent Received  | -               | -             | 3.20                        | 2.07          | 0.50  | 0.34          | 2.22                  | 6.49          | -                        | -             | 5.92          | 8.89                |  |
| Dividend Paid (including Dividend Distribution Tax)#     | 76.00           | 122.16        | -                           | -             | -   | -             | -                     | -             | 0.68                     | 1.09          | 76.68         | 123.25              |  |
| Rent paid  | -               | -             | 8.87                        | 7.34          | 3.65  | 3.55          | 0.23                  | 0.22          | -                        | -             | 12.75         | 11.11               |  |

**Notes**

1. Transaction amount is inclusive of Taxes

2. Transaction are made at arm's length.

\*\*# Includes Management Fees paid to Anand Automotive Pvt Ltd Rs. 335.87 millions (Rs. 370.86 million for 31 Mar 2020) excluding taxes.

@\*\* Two Flats sold to Deep C Anand Trust for Rs. 15 million (including TDS) Contract for sale was executed on 7 March 2020

\*\*\* Commission Paid to Directors are based on the provision basis

# Dividend Paid includes Tax deducted at source March 31st, 21 & Dividend Distribution Tax for March 31st, 2020

| <b>Balances outstanding</b>   |                                | <b>(Amt in Rs Million)</b>     |  |
|---|--------------------------------|--------------------------------|--|
| <b>Balances</b>   | <b>As at<br/>March 31,2021</b> | <b>As at<br/>March 31,2020</b> |  |
| <b>Holding Company</b>  |                                |                                |  |
| Trade receivables   | -                              | -                              |  |
| Trade payables and other liabilities  | (0.08)                         | (2.16)                         |  |
| <b>Fellow Subsidiary Companies</b>  |                                |                                |  |
| Trade receivables   | 0.12                           | 3.43                           |  |
| Trade payables and other liabilities  | (41.72)                        | (36.55)                        |  |
| Deposits Returned**   | -                              | -                              |  |
| Deposits balances with Parties**  | 83.20                          | 83.29                          |  |
| <b>Enterprises over which control is exercised by Individuals having Significant influence over the company.</b>                              |                                |                                |  |
| Trade receivables   | -                              | -                              |  |
| Trade payables and other liabilities  | (2.92)                         | (1.44)                         |  |
| <b>Other Related Parties</b>  |                                |                                |  |
| Trade receivables   | 18.53                          | 11.16                          |  |
| Trade payables and other liabilities  | (6.08)                         | (2.08)                         |  |
| Short Term Security Deposits  | -                              | -                              |  |
| <b>Key Managerial Personnel</b>   |                                |                                |  |
| Other Receivables   | -                              | 0.02                           |  |
| Other Payables and other liabilities  | -                              | -                              |  |
| Terms and conditions for outstanding balances   |                                |                                |  |
| 1. All outstanding balances are unsecured and repayable in cash.  |                                |                                |  |
| 2. **Deposits given to Holding Company are at amortized cost. Historical Cost of Deposits given to AIPL is Rs. 83.20 million in March 31,2021 |                                |                                |  |
| 3. Payables/Liabilities are denoted in brackets.  |                                |                                |  |
| 4. Transaction with the Related Parties includes Taxes  |                                |                                |  |
| <b>Compensation of Key Managerial Personnel</b>   |                                | <b>(Amt in Rs Million)</b>     |  |
| <b>Nature of Transaction/Related Party</b>  | <b>March 31,2021</b>           | <b>March 31,2020</b>           |  |
| Short-term Employee Benefits  | 66.37                          | 71.76                          |  |
| Long Term employee Benefits   | 5.55                           | 3.30                           |  |
| Post-employment benefits  | 14.45                          | 11.04                          |  |
| <b>*Total</b>   | <b>86.37</b>                   | <b>86.10</b>                   |  |
| * Does not include Reimbursement of Expenses and Dividend Paid on the share held by KMPs  |                                |                                |  |
| **Short term employee Benefits includes provisions of Rs. 7.8 million (Rs.10.0 million March 31,2020) for commission to Chairperson.          |                                |                                |  |