



Arfin India Limited

November 10, 2023

To, BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	Scrip Code : 539151 Security ID : ARFIN ISIN : INE784R01023
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Subject: Subject: Publication of Newspaper Advertisements - Unaudited Financial Results for the Quarter Ended September 30, 2023

Reference: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject matter and pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on November 8, 2023 has inter alia approved the Unaudited Financial Results of the Company for the Quarter Ended September 30, 2023. The aforesaid Financial Results were published in the following newspapers:



1. Economic Times (English Language)
2. Nav Gujarat Samay (Gujarati Language)

A copy of the results published is attached herewith. These are also being made available on the website of the company at www.arfin.co.in.

You are requested to take the same on your record.

Thanking you,

For Arfin India Limited

Mahendra R. Shah
Chairman & Whole Time Director
DIN: 00182746

Encl.: As above

Registered & Corporate Office :
Plot No. 117, Ravi Industrial Estate,
B/h. Hotel Prestige, Billeshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
Ph.: +91-2764-232621 Fax : +91-2764-232620
Email : info@arfin.co.in
CIN No. : L65990GJ1992PLC017460

Plant / Factory :
Plot No. 118 / 1,2,3 & 117 / 3,6,7, Ravi Industrial Estate,
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BIF Slams Telcos' Stand on Use of OTT Platforms for Enterprise Communications

Urvi.Malvania1@timesgroup.com

Mumbai: The Broadband India Forum (BIF), a lobby for tech companies, has slammed the telcos' stand against the use of OTT platforms such as WhatsApp for enterprise communications, saying operators are only trying to thrust a technologically inferior and user-unfriendly product like SMS through regulatory/administrative intervention.



RISE IN POPULARITY
App-based platforms have become the preference of businesses due to the higher quality of communication with customers on app-based platforms

provide delivery and read confirmation, delivery is unpredictable and very often delayed, and don't facilitate multimedia messages. "Rather than indulge in such baseless allegations, they are advised not to attempt to block the use of legitimate modern technology and thus harm the end-

users in our digital economy," said the BIF president.

Across time, other bodies that represent tech and digital entities like Nasscom and IAMAI did not respond to ET queries.

Telcom industry lobby body Cellular Operators Association of India (COAI), which represents Reliance Jio Bharati Airtel and Vodafone Idea, had recently written to the Department of Telecommunications (DoT) saying the use of OTT platforms by Amazon and Microsoft went against licensing norms, and that platforms like WhatsApp and Telegram must be labelled illegitimate routes for sending enterprise communications.

Telcos maintain that the OTT route circumvents licensing norms as it bypasses the telecom international long distance operator (ILD) and instead uses non-telecom routes like WhatsApp and Telegram. This, they contend, causes revenue losses not only for telcos, but also the national exchequer, apart from exposing customers to risks of fraud and spam.

The telcos, on their part, charge enterprises significantly higher rates for international business messages (like corporate and authentication messages or OTPs) — ₹2 versus 13 paisa for a domestic enterprise message. The use of OTT communication platforms like WhatsApp bypass this charge.

Tech and telecom companies have been sparling over the internet over long distance messaging by enterprises for a while now, with both repeatedly making petitions to the regulator.

Reliance Jio's Entry into Feature Phone may Put Rivals on Defensive

Subhrojit.Mallick1@timesgroup.com

New Delhi: Reliance Jio's aggressive expansion into the feature phones space with the Jio Bharat platform and the JioPhone Prima could mean higher churn for its nearest rivals, Bharti Airtel and Vodafone Idea, say market trackers.

This, they said, is since Jio is expected to acquire 12-24 million additional subscribers a year if it can take 20-30% of the feature phone market.

Counterpoint Research said the share of 4G feature phones in overall feature phone shipments increased to 32% in Q3-2023 following the launch of the Jio Bharat platform, while CAGR India noted that 2G feature phone shipments had declined 27% on-year.

"Almost one in every five feature phone sold in Q3 in India was a Jio Bharat phone," Counterpoint Research said. "The overall feature phone market was led by Chinese brand Itel with a 29% share, followed by Lava (21%), and Nokia (13%), as per CAGR."

"If Jio can take 20-30% of this market, it would result in 12-24 million additional subscribers per year," Morgan Stanley said in a note.

"Incremental subscribers for Reliance Jio could mean higher churn for other operators, although Airtel has been able to manage churn effectively with its tariff hikes," the global brokerage added.

The JioPhone Prima joined as a flagship offering among Jio's feature phones Wednesday with smart phone-like features such as apps like WhatsApp, YouTube, and Jio's suite of entertainment apps including live TV, along with support for UPI payments.

The 4G feature phone joined other feature phones under the Jio Bharat platform which the company is also offering to other brands as a turnkey solution. They are locked into the Jio network and come with special 4G plans.

"We note that like-for-like comparable products may not be available in the market because this phone will serve the purpose of a smartphone although it has the specifications of a feature phone," Morgan Stanley said.

It added that the device is more competitive than alternate options in terms of pricing (30-50% cheaper than most other options), operating system designed to support more installable applications, better battery and enhanced external storage versus other phones.

Market trackers, however, are not expecting the JioPhone Prima to be a major market disruptor.

"The JioPhone Prima is priced 40% more than the average feature phone, so it won't have a material impact. But it's a good interim option between a feature phone and a smartphone, just that somebody needs to explain the additional feature set to a feature phone user," said Navkinder Singh, associate vice president, IDC.

Genpact Names New CEO, Posts Lower than Expected Third Qtr Numbers

Bengaluru: Global business process management firm Genpact has named Balakrishnan Kalra as its CEO effective February 9, 2024, following the retirement of NV Shivya. Kalra will be leading the 12-year-old firm, which was acquired by private equity firm early on Thursday (India time) also reported lower than expected revenue of \$3.14 billion for the third quarter ended September 30, 2023, from \$3.1 billion a year earlier. Its net income increased 23% year over year to \$318 million from \$267 million. This is marginally higher from the June quarter's net income of \$318.3 million.

Other project work as clients remained sharply focused on large transformation deals that prioritise cost reductions," outgoing CEO and president Pyarajiv said. "This resulted in total revenue below our expectations. However, bookings remain strong and on pace to grow at least 25% in 2023."

Without giving the numbers, Genpact said it branded two new large deals during the quarter following the 12 signed in the

first half of the year. Industry bellwether Accenture's new bookings for the June-August period were at \$16.6 billion — a 10% fall on year. Like industry peers, given the year-to-date performance, the Genpact CEO said they are resetting their company's full year 2023 revenue outlook due to lower than normal visibility into client discretionary spending and no expectation of seeing the typical seasonal year-end lull from budget flush spending.

Vi says DoT Rejects Its Objections Related to Licence Fee Demand

Our Bureau

New Delhi: Vodafone Idea (Vi) has said that the Department of Telecommunications (DoT) has disposed off its representation and objections in respect of licence fee demand of ₹74 crore and ₹53 crore (including interest till 31.03.2023) for financial year 2011-12.

"DoT vide its communication dated November 7, 2022, has disposed off the company's representation and objections in respect of licence fee demand of ₹74 crore and ₹53 crore (including interest till March 31, 2023) for financial year 2011-12," the company said in a regulatory filing Thursday.

Further, the company said it has in the past written to DoT to correct errors in the demands up to FY2016-17, which DoT has not acted upon so far.

"If, however, it is permissible for DoT to modify the demands for the period covered by the judgment of the Supreme Court, then, in that event, there are various scenarios which need to be corrected, and which would reduce the demand crystallised by the Supreme Court," the filing said. "The matter relates to the adjusted gross revenue (AGR) verdict of the Supreme Court, wherein the apex court had directed older telcos including Vodafone Idea, Bharti Airtel amongst others to pay dues as per calculations of the DoT."

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Note: Please visit www.welspunenterprises.com for full financial results.

WELSPUN ENTERPRISES LIMITED			
Unaudited standalone financial results for the quarter ended September 30, 2023			
Particulars	Q2 FY24	Q2 FY23	Growth
Revenue from Operations	542	510	↑ 6%
EBITDA	88	57	↑ 54%
EBITDA Margin	15.4%	11.0%	↑ 444 bps
PBT	77	43	↑ 79%
PAT	54	40	↑ 36%
PAT Margin	9.4%	7.6%	↑ 181 bps

Well-diversified order book: ₹ 9,100 Crore Net Cash on standalone basis: ₹ 880 Crore

Successfully completed acquisition of Michigan Engineers Private Limited, enabling expansion in tunnelling and related segments

TRANSPORTATION WATER OIL & GAS NEW ENERGY

GUJARAT URJA VIKAS NIGAM LIMITED
CIN U40109GJ2004SGC045195
ISO 9001:2015 Certified Company

Sardar Patel Vidyalaya Bhawan, Racecourse,
Valadara 390007 POK. (0265) 2310562-86, www.guvnl.com

TENDER NOTICE

GUVNL invites a tender for purchase of 700 MW RTP power for the period from 15-02-2024 to 08-08-2024 at GRIET SIV with offers to be put in the Ministry of Power (MoP), Govt. of India Bidding dated 30-03-2016 read with amendment to the guideline notified on 21-02-2022. RFP is available at www.mstcecommerce.com from 10-11-2023. Bid has to be submitted online through DEEP Portal of MoP. All terms and conditions shall be as per RFP. Date: 10-11-2023

I/C General Manager (Power Trading)

Karnataka Soaps & Detergents Limited
(A Government of Karnataka Undertaking)
Sandra City, P.B. No. 5531, Bengaluru-Pune Highway, Bengaluru - 560 055.
Ph: 086 22164879, 22164886, Website: www.myssoapsanddetergents.com Email: ksoad.dgmrtd@gmail.com
Date: 08.11.2023

Tenders are invited by **KS&DL** in two cover system through e-procurement portal: Z0 (Website: www.karnataka.gov.in) with respect to supply of following Goods/Services/Works.

Sr. No.	Tender Number	Tender Name	Tender Quantity	Published date	Last date of Submission
1	KSDL/2023-24/SE0036	Engaging unskilled labour contract for annual Rate contract for unskilled labours for Shingonda Vana KSDL, Bengaluru Complex	Services	31.10.2023	15.11.2023
2	KSDL/2023-24/SE0037	Hiring of Professional Advertising Agency (PP) for KS&DL	Services	02.11.2023	17.11.2023
3	KSDL/2023-24/SE0038	Hiring Professional Agency for Brand Management Services	Services	02.11.2023	17.11.2023
4	KSDL/2023-24/IND0044	Procurement of New Savel Heat Reducer Gear Motor Assembly	5 Nos.	03.11.2023	21.11.2023
5	KSDL/2023-24/IND0045	Design, Supply, Erection and Commissioning of New Fully Automatic Diesel Fired Steam Boiler of Capacity of 500 kg/hr.	1 Nos.	03.11.2023	21.11.2023
6	KSDL/2023-24/IND0046	Supply & Installation of MCC panels to L-2 to L-9 soap finishing lines	8 Nos.	04.11.2023	21.11.2023
7	KSDL/2023-24/IND0047	Supply & Installation of MCC panel to pump house plant	1 Nos.	04.11.2023	20.11.2023
8	KSDL/2023-24/IND0048	Procurement of Sops for KS&DL Officers and Employees for the year 2023-24	2420 Pair	06.11.2023	21.11.2023
9	KSDL/2023-24/SE0040	Packing of various brands of Aswathi products purely on job Work basis in the factory premises at Sandalwood Oil Division, Mysuru for one year	Services	06.11.2023	22.11.2023
10	KSDL/2023-24/SE0041	Appointment of Strategic Business Consultant on contract basis	Services	07.11.2023	23.11.2023
11	KSDL/2023-24/SE0042	Appointment of Operations assistant to Managing Director on contract basis	Services	07.11.2023	23.11.2023
12	KSDL/2023-23/SE0039	Transportation of finished Products from Central Finished Goods Store (CFGS) to Duty Paid Godown (DPG), Bengaluru Complex, KSDL for 1 year	Services	08.11.2023	24.11.2023

For any further queries/clarifications please contact the undersigned:
Sd/-
Asst. General Manager (Materials)

ARFIN INDIA LIMITED
Registered & Corporate Office: Plot No. 117, Ravi Industrial Estate, Behind prestige Hotel, Bileshwarpura, Chhatral, Gandhinagar-382729, Gujarat, India
CIN: L65990GJ1992PLC017460; Phone: +91 2764 232621
Email: investors@arfin.co.in; Website: www.arfin.co.in

7% (Y-O-Y) Sales Growth
9% (Y-O-Y) EBITDA Growth

EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED SEPTEMBER 30, 2023
(₹ In Lakhs, Except Per Share Data)

Sr. No.	Particulars	Quarter Ended		Half Year Ended	
		30-Sep-2023 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2023 (Unaudited)
1	Revenue From Operations (inclusive of GST)	15,623.43	14,864.41	32,773.46	31,098.11
2	Net Profit / (Loss) for the Period (Before Tax, Exceptional and / or Extraordinary Items)	263.58	275.87	555.58	555.14
3	Net Profit / (Loss) for the Period Before Tax (After Exceptional and / or Extraordinary Items)	263.58	275.87	555.58	555.14
4	Net Profit / (Loss) for the Period After Tax (After Exceptional and / or Extraordinary Items)	173.72	260.71	405.30	534.98
5	Total Comprehensive Income for the Period (Comprising Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax))	173.72	260.71	405.30	534.98
6	Paid Up Equity Share Capital (Face Value of ₹ 1/- Each)	1,589.24	1,589.24	1,589.24	1,589.24
7	Other Equity (Excluding Revaluation Reserves as shown in the Audited Balance Sheet)	-	-	-	-
8	Earnings Per Share (Before & After Extraordinary Items) (Face Value of ₹ 1/- Each)	0.11	0.16	0.26	0.34
	Basic (₹)	0.11	0.16	0.26	0.34
	Diluted (₹)	0.11	0.16	0.26	0.34

Notes: The above is an Extract of the Detailed Format of Quarterly/yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results is available on the website of BSE Limited at www.bseindia.com and on the Company's website at www.arfin.co.in.

On Behalf of Board of Directors For, Arfin India Limited
Sd/-
Mahendra R. Shah
Chairman & Executive Director (DIN: 00182746)

Place: Chhatral
Date: 8th November, 2023

સુનીલ પારેજને સાહિત્યમાં ડોક્ટરેટની માનદ પદવી એનાયત કરાઈ કાર્યાપતી યુનિ.ના 21 વિદ્યાર્થીને ગોલ્ડ મેડલ

નવગુજરાત સમય - ગાંધીનગર

કાર્યાપતી યુનિવર્સિટીના ચોથા કોન્ગ્રેસના 2023ના 8મી વિધાયકોત્સવો પદવી એનાયત કરવામાં આવી હતી. સુનિલ પારેજને સાહિત્યમાં ડોક્ટરેટની માનદ પદવી એનાયત કરવામાં આવી હતી. તેમાં પરમ વિદિયાર્થી જેવા મેટ્રિક (પીએમએસ), બી.એડિ (વિદિયાર્થી જેવા મેટ્રિક (પીએમએસ)), વિદિયાર્થી જેવા મેટ્રિક (પીએમએસ) અને એલ.કે.સી.એમ (એલ.કે.સી.) જેવા સુનિવર્સિટી સમાવિત કરવામાં આવ્યાં. ૫૫ વિદ્યાર્થીઓ અને ૫૫ શ્રીલંકા સમાવિત સુનિવર્સિટીના શિલ્પકાર



શિલ્પકાર સુનિલ પારેજને સાહિત્યમાં ડોક્ટરેટની માનદ પદવી એનાયત કરવામાં આવી હતી. તેમાં પરમ વિદિયાર્થી જેવા મેટ્રિક (પીએમએસ), બી.એડિ (વિદિયાર્થી જેવા મેટ્રિક (પીએમએસ)), વિદિયાર્થી જેવા મેટ્રિક (પીએમએસ) અને એલ.કે.સી.એમ (એલ.કે.સી.) જેવા સુનિવર્સિટી સમાવિત કરવામાં આવ્યાં.

કડી કેમ્પસની હોસ્ટેલમાં બર્થડે ઉજવતા સગીર વિદ્યાર્થીને માર મારતાં હોબાળો

રહેતરે સભિયા વડે માર મારી હોસ્ટેલમાંથી કડી મુકવાની ધમકી આપી હોવાની સે-21 પોલીસમાં ફરિયાદ

નવગુજરાત સમય - ગાંધીનગર

ગાંધીનગરના સે - 23 ની કડી કેમ્પસની હોસ્ટેલમાં અરબી ઉજવતાં સગીર વિદ્યાર્થીને માર મારતા રાત્રે માર મારવાનો બર્થ ડે ઉજવવાનો પ્રસંગ બંધાયો હતો. રહેતરે સભિયા વડે માર મારી હોસ્ટેલમાંથી કડી મુકવાની ધમકી આપી હોવાની ફરિયાદ થતાં સે-21 પોલીસે ગુનો દાખલ કરી તપાસ હાથ ધરી છે. અગાળની વિગત એવી છે કે રિખપુર તાલુકાના મુન્નારાની 23 માને કડી કેમ્પસની હોસ્ટેલમાં રહેતરે સભિયા વડે માર મારવાનો બર્થ ડે ઉજવવાનો પ્રસંગ બંધાયો હતો. રહેતરે સભિયા વડે માર મારી હોસ્ટેલમાંથી કડી મુકવાની ધમકી આપી હોવાની ફરિયાદ થતાં સે-21 પોલીસે ગુનો દાખલ કરી તપાસ હાથ ધરી છે.

તરીકે ઉપસ્થિત રહ્યાં હતાં. કાર્યાપતી યુનિવર્સિટીના ચોથા કોન્ગ્રેસના 2023ના 8મી વિધાયકોત્સવો પદવી એનાયત કરવામાં આવી હતી. તેમાં પરમ વિદિયાર્થી જેવા મેટ્રિક (પીએમએસ), બી.એડિ (વિદિયાર્થી જેવા મેટ્રિક (પીએમએસ)), વિદિયાર્થી જેવા મેટ્રિક (પીએમએસ) અને એલ.કે.સી.એમ (એલ.કે.સી.) જેવા સુનિવર્સિટી સમાવિત કરવામાં આવ્યાં.

ગાંધીનગર સિવિલમાં ઘસી આવેલા પૂર્વ પ્રેમીએ નર્સને લાડકે ઝીંકી છેડતી કરતા હોબાળો નવગુજરાત સમય - ગાંધીનગર

જાન સહાયકના ઉમેદવારો-પોલીસ વચ્ચે ઘર્ષણ

ગાંધીનગરમાં યોજાવાનો વિરોધ કરવા એકત્ર થયેલા ઉમેદવારોની અટકાવવા કરારો

નવગુજરાત સમય - ગાંધીનગર

ગાંધીનગરના સેક્ટર-10માં જાન સહાયક યોજાવાનો વિરોધ કરવા એકત્ર થયેલા ઉમેદવારો અને પોલીસ વચ્ચે ઘર્ષણ બન્યું હતું. આ મામલે સેક્ટર-21 પોલીસે ગુનો દાખલ કરી તપાસ હાથ ધરી છે.

આ મુદ્દે સર્કલમાં આવેલા વિદ્યાર્થીને નેતા યુવકવિદ્યાર્થીને જોડાયેલા આગામી દિવસોમાં વિગતભરતી રીપોર્ટ કરવાની ફરજ પડી હતી. રાખ સરકારે જાહેર કરેલી જાન સહાયક યોજાવાનો વિરોધ કરવા એકત્ર થયેલા ઉમેદવારો અને પોલીસ વચ્ચે ઘર્ષણ બન્યું હતું. આ મામલે સેક્ટર-21 પોલીસે ગુનો દાખલ કરી તપાસ હાથ ધરી છે.

નિવૃત્ત એક્સર્સ જવાનને નાગો બાવો છેતરી ગયો

નવગુજરાત સમય - ગાંધીનગર

ગાંધીનગરની સાબરમતી તરફના રોડે તપોવન નજીક નજીક નાગો બાવોને નિવૃત્ત એક્સર્સ જવાનને છેતરી લેવામાં આવ્યું હતું. આ મામલે સેક્ટર-21 પોલીસે ગુનો દાખલ કરી તપાસ હાથ ધરી છે.

ડમ્પર સાથે અકસ્માત થતાં ટ્રકચાલક પિતાની નજર સામે પુત્રનું મોત

નવગુજરાત સમય - ગાંધીનગર

ડમ્પર સાથે અકસ્માત થતાં ટ્રકચાલક પિતાની નજર સામે પુત્રનું મોત થયું હતું. આ મામલે સેક્ટર-21 પોલીસે ગુનો દાખલ કરી તપાસ હાથ ધરી છે.

પર ચારે બાજુ ડમ્પરોનો રોડો લાગ્યો છે અને આંધ્ર રાજ્યના પાટણમાં સમસ્યા ઠાકશે. ટ્રકચાલક પિતાની નજર સામે પુત્રનું મોત થયું હતું. આ મામલે સેક્ટર-21 પોલીસે ગુનો દાખલ કરી તપાસ હાથ ધરી છે.

GMM PFAUDLER LIMITED

Registered Office & Works: Vithal Udyognagar, Karamsad 388 325, Gujarat, India CIN No: L29199GJ1962PLC001171, Email ID : investorservices@gmmpfaudler.com Website : www.gmmpfaudler.com

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2023

Table with 5 columns: Sr. No., Particulars, Quarter Ended (30.09.2023, 30.06.2023, 30.09.2022), Half Year Ended (30.09.2023, 30.09.2022), and Year Ended (31.03.2023). Rows include Total Income from Operations, Net Profit, and other financial metrics.

Key numbers of Standalone Unaudited Financial Results

Table with 5 columns: Sr. No., Particulars, Quarter Ended, Half Year Ended, and Year Ended. Rows include Turnover, Profit before tax, and Profit after tax.

GMM Pfaudler logo and contact information including Place: Mumbai, Date: November 09, 2023, and various director names.

ARFIN INDIA LIMITED advertisement for Arfin Finance Limiteed IPO. Includes company logo, IPO details, and a table of financial ratios.

AMDAVAD MUNICIPAL CORPORATION tender notice for Transporting & Laying DI Water Distribution Network in TP-21, FP-357 Akash Darsan Water Distribution Station.

જાહેર લોટરી (Public Lottery) notice for the 11th draw, including terms and conditions and contact information for the lottery office.