

SANGAM (INDIA) LIMITED

CIN : L17118RJ 1984PLC 003173

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Value through values

Date: 22.01.2022

The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 Scrip Code: 5251	The Manager Department of Corporate Services Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street, MUMBAI – 400 001 Scrip Code: 514234
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Dear Sir/Madam,

Sub.: Outcome of the Meeting of Board of Directors held on 22nd January, 2022.


Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. 22nd January, 2022, have inter-alia, approved the following:

1. The Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine-months ended on 31st December, 2021.
2. Phase II Expansion for installation of 32832 spindles for manufacture of cotton yarn at Spinning Unit-II, Village Sareri, Bhilwara (Raj.). The Estimated Total Cost of the Project will be Rs. 137.25 Crores, which proposed to be funded partly by Term Loan of Rs. 102.00 Crores and balance by internal accruals.
3. Installation of 106 Nos. Seamless Garments Circular Knitting Machines for manufacturing of Seamless Garments at Sangam Ventures Ltd. (a wholly owned newly incorporated Subsidiary Company). The Estimated Total Cost of the Project is Rs. 157.00 Crores which proposed to be invested by Sangam (India) Ltd (Parent Company) through combination of debt and Equity Share Capital form. This project is proposed to be implemented under Production Linked Incentive Scheme ("PLI Scheme").

The meeting commenced at 11:30 A.M. and concluded at 4.00 P.M.
This is for your information and record.

Yours faithfully
For Sangam (India) Limited


A.K. Jain
Company Secretary
FCS – 7842

