

PCL/SE/02/2022

12.02.2022

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
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Symbol/Scrp Code: (BSE)530555/(NSE) PARACABLES**Sub: Outcome of the Board Meeting****Dear Sir,**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, the 12th day of February 2022, has approved inter-alia, the following:

1. Standalone and Consolidated Un-Audited Financial Results for the quarter and nine months ended 31st December, 2021.
2. Limited Review Report of the Statutory Auditors on the aforesaid Standalone and Consolidated Un-Audited Financial Results for the quarter and nine months ended 31th December, 2021.
3. Revision in Remuneration Limit of Mr. Sanjay Aggarwal, Chairman & CEO of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company. It is to be noted that there is no change in the remuneration payable to Mr. Sanjay Aggarwal, Chairman & CEO of the Company.
4. Revision in Remuneration Limit of Mr. Sandeep Aggarwal, Managing Director of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company. It is to be noted that there is no change in the remuneration payable to Mr. Sandeep Aggarwal, Managing Director of the Company.

The Board Meeting commenced at 4.00 P.M. and concluded 6.00 P.M.

This is for your information and record.

For Paramount Communications Limited
Rashi Goel
Company Secretary & Compliance Officer

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December 2021.

To
The Board of Directors of
PARAMOUNT COMMUNICATIONS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Paramount Communications Limited ('the Company') for the quarter and nine months ended as on 31st December, 2021 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulations').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 000468N
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Pawan Bholusaria
Partner
M.No.080691
UDIN: 22080691ABQM WV1520

Place: New Delhi
Date: 12th February, 2022

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and nine months ended as on 31st December, 2021

To
The Board of Directors of
PARAMOUNT COMMUNICATIONS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Paramount Communications Limited ('the Parent') and its Subsidiaries (the parent and its subsidiaries together referred to as " the Group") for the quarter and nine months ended 31st December, 2021 ('the statement') attached herewith, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of the parent and the following subsidiaries:
Paramount Holdings Limited
AEI Power Cables Limited
5. The accompanying statement includes unaudited interim financial results and other unaudited financial information of aforesaid 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflects total assets of Rs. NIL as at 31st December, 2021, total revenue of Rs. NIL, net profit after tax of Rs. NIL and total comprehensive income of Rs. NIL for the quarter and nine months ended 31st December, 2021 as considered in the statement. These unaudited interim financial results and other financial information have not been reviewed by their auditor and have been approved and furnished to us

by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries are based solely on such unaudited interim financial results and other unaudited financial information. In our opinion and, according to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the group. Our Conclusion on the Statement is not modified in respect of above matter.

6. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
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Pawan Bholusaria
Partner
M.No.080691
UDIN: 22080691ABQNVZ6593

Place: New Delhi

Date: 12th February, 2022

PARAMOUNT COMMUNICATIONS LIMITED

C-125, Naraina Industrial Area, Phase-1, Naraina, New Delhi-110028

Ph.: +91-11-45618800-900, Fax No.: +91-11-25893719/20

E-mail: pcl@paramountcables.com, Website: www.paramountcables.com

CIN : L74899DL1994PLC061295

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	16,328.29	13,809.02	15,226.28	39,776.01	35,471.64	51,908.33
II	Other income	69.58	58.95	68.89	214.43	205.07	268.50
III	Total Income (I+II)	16,397.87	13,867.97	15,295.17	39,990.44	35,676.71	52,176.83
	Expenses						
IV	(a) Cost of materials consumed	12,138.70	11,124.32	12,337.33	32,240.12	27,778.54	39,728.76
	(b) Changes in inventories of finished goods, work-in-progress and scrap	726.54	(683.42)	(325.30)	(1,435.98)	350.81	1,604.22
	(c) Employee benefits expense	561.77	589.69	539.09	1,732.79	1,389.36	1,971.32
	(d) Finance costs	162.60	180.97	177.08	537.86	562.20	704.64
	(e) Depreciation and amortization expense	236.37	238.66	227.14	711.15	674.22	907.16
	(f) Other expenses	2,298.39	2,258.77	2,149.39	5,870.65	4,869.37	6,950.71
	Total Expenses (IV)	16,124.37	13,708.99	15,104.73	39,656.59	35,624.50	51,866.81
V	Profit/(Loss) before exceptional items and tax (III -IV)	273.50	158.98	190.44	333.85	52.21	310.02
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) after exceptional items but before tax (V+VI)	273.50	158.98	190.44	333.85	52.21	310.02
VIII	Tax expense						
	(I) Current Tax	-	-	-	-	-	-
	(II) Deferred Tax	-	-	-	-	-	-
	Total Tax expense	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	273.50	158.98	190.44	333.85	52.21	310.02
	Discontinued operations :-						
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	273.50	158.98	190.44	333.85	52.21	310.02



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XIV	Other comprehensive income/(Loss) :						
	A. (I) Items that will not be reclassified to profit or loss						
		8.01	8.02	(5.23)	24.04	(15.69)	32.06
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income /(Loss) (XIV)	8.01	8.02	(5.23)	24.04	(15.69)	32.06
XV	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)	281.51	167.00	185.21	357.89	36.52	342.08
XVI	Paid-up equity share capital (Face Value Rs. 2 per share)	3,883.68	3,883.68	3,682.68	3,883.68	3,682.68	3,883.68
XVII	Other Equity Excluding revaluation Reserve						15,411.49
XVIII	Earnings per equity share in Rs. (for continuing operations):						
	(1) Basic	0.14	0.08	0.11	0.17	0.03	0.17
	(2) Diluted	0.14	0.08	0.11	0.17	0.03	0.17
XIX	Earnings per equity share in Rs. (for discontinuing operations):						
	(1) Basic	-	-	-	-	-	
	(2) Diluted	-	-	-	-	-	
XX	Earnings per equity share in Rs. (for discontinuing & continuing operations):						
	(1) Basic	0.14	0.08	0.11	0.17	0.03	0.17
	(2) Diluted	0.14	0.08	0.11	0.17	0.03	0.17



Notes:

- 1 The aforesaid unaudited standalone Financial Results have been reviewed and recommended by the Audit Committee at its meeting held on 12th February , 2022 and approved by the Board of Directors at its meeting held on the same date. The Statutory Auditors have carried out limited review of these Financial Results.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Code on Social Security, 2020 ('the Code") has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognised post notification of the relevant provisions.
- 4 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting
- 5 The company's operations and revenue during the period were not impacted significantly due to COVID-19. The company has assessed the possible impacts of COVID-19 on its financial statements based on internal and external factors up to the date of approval of the Unaudited Financial Results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- 6 The figures of the previous year /periods have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

Date : 12.02.2022

**PAWAN
BHOLU
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By and on behalf of the Board
SANDEEP PARIKH
by SANDEEP
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Date: 2022.02.12
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Sandeep Aggarwal
Managing Director
DIN No 00002646



PARAMOUNT COMMUNICATIONS LIMITED

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E-mail: pcl@paramountcables.com, Website: www.paramountscables.com
CIN : L74899DL1994PLC061295

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
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	(I) Current Tax	-	-	-	-	-	-
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(Rs. in Lakhs except per share data)

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	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income /(Loss) (XIV)	8.01	8.02	(5.23)	24.04	(15.69)	32.06
XV	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)	281.51	167.00	185.21	357.89	36.52	342.08
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	(1) Basic	-	-	-	-	-	
	(2) Diluted	-	-	-	-	-	
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Notes:

- 1 The aforesaid unaudited consolidated Financial Results have been reviewed and recommended by the Audit Committee at its meeting held on 12th February , 2022 and approved by the Board of Directors at its meeting held on the same date. The Statutory Auditors have carried out limited review of these Financial Results.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 4 The Code on Social Security, 2020 ("the Code") has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognised post notification of the relevant provisions.
- 5 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting
- 6 The company's operations and revenue during the period were not impacted significantly due to COVID-19. The company has assessed the possible impacts of COVID-19 on its financial statements based on internal and external factors up to the date of approval of the Unaudited Financial Results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- 7 The figures of the previous year /periods have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

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By and on behalf of the Board
For PARAMOUNT COMMUNICATIONS LTD.



Sandeep Aggarwal
Managing Director
DIN No 00002646

Date : 12.02.2022