



मनीष कुमार अग्रवाल
महाप्रबंधक एवं कंपनी सचिव
MANISH KUMAR AGARWAL
General Manager & Company Secretary



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
(आई.एस.ओ. 45001:2018 प्रमाणित) (ISO 45001:2018 Certified)

No:1:05:138:II:CS

Date: 09.01.2024

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051.	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001.
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001

SUB: Receipt of RBI's NOC letter dated 09.01.2024 for setting up of a Finance Company by PFC in IFSC GIFT City Gujarat.

Madam/Sir,

It is to inform that PFC is in receipt of No Objection letter dt. 09th January 2024 from Reserve Bank of India (RBI) for setting up of a Finance Company (as a wholly owned subsidiary) in International Financial Services Centre (IFSC) situated in GIFT City, Gujarat

PFC's entry into the IFSC is expected to open up new business opportunities and establish PFC's global presence.

This is submitted for your information, record and further dissemination.

Thanking you,

Yours faithfully,
For Power Finance Corporation Ltd.

(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
mk_agarwal@pfcindia.com



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

DoS.CO.RSG No. S7834/02.13.001/2023-24

January 09, 2024

Speed Post/ Email

The Chairman & Managing Director,
M/s Power Finance Corporation Limited,
"Urjanidhi", 1, Barakhamba Lane,
Connaught Place, New Delhi-110001

Madam/Dear Sir,

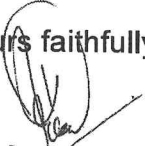
NoC for setting up of a Finance Company by PFC in IFSC GIFT City Gujarat.

Please refer to your letter 04:07: Policy (D8): IFSC: 2022-23 dated 16th November 2022 and subsequent correspondence seeking No Objection from RBI to set up a Finance Company (as a wholly owned subsidiary) in International Financial Services Centre (IFSC) situated in GIFT City, Gujarat.

2. In this regard, RBI has no objection, subject to adherence to conditions prescribed in Paras 46.2 and 46.3 of Chapter VIII of the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 issued vide DoR.FIN.REC.No.45/03.10.119/2023-24 dated October 19, 2023 as updated from time to time.

3. Please acknowledge receipt.

Yours faithfully,


(अवधेश कुमार कुरील)
महाप्रबंधक