



AUTOMOBILE CORPORATION OF GOA LIMITED

Ref: ACG: S&L: 1923

June 8, 2020

BSE Limited
(Corporate Relationship Dept.)
1st Floor New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
MUMBAI – 400 001.

COMPANY: AUTOMOBILE CORPORATION OF GOA LIMITED (Scrip Code 505036)

Sub: Submission of Half Yearly Disclosure on Related Party Transactions, as on half year ending 31st March, 2020

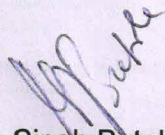
Dear Sir/Ma'am,

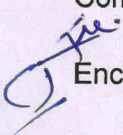
In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, drawn in accordance with applicable accounting standards.

Please note that such details of related party transactions will also be available on the Company's website www.acglgoa.com.

Request you to take the same on records and oblige.

For Automobile Corporation of Goa Ltd.


Raghwendra Singh Butola
Compliance Officer


Encl. As Above

Automobile Corporation of Goa Limited
For 6 month Period ending 31 March 2020

Related Party Disclosures

a) Name of related parties and nature of relationship:

Name of the party	Relationship
Tata Motors Limited	Enterprise exercising significant influence
Tata Cummins Private Limited	The entity and the reporting entity are members of the same group
Tata Marcopolo Motors Limited	The entity and the reporting entity are members of the same group
Tata Technologies Limited	The entity and the reporting entity are members of the same group
TML Distribution Company Limited	The entity and the reporting entity are members of the same group
Mr. O. V. Ajay	Key Management Personnel - CEO & Executive Director
Mr. Raghwendra Singh Butola	Key Management Personnel - Chief Financial Officer and Chief Compliance Officer w.e.f 26 November 2019
Mrs. Manisha Naik Shirgaonkar (upto 22nd November,2019)	Key Management Personnel - Company Secretary
Mr. Shrinivas Dempo	Independent Director (Chairman)
Mr. Steven A. Pinto	Independent Director
Dr. Vajjayanti Pandit	Independent Director
Mr. Yatin Kakodkar	Independent Director
Mr. Rohit Srivastava	Non - Executive Director
Mr. Abhay Bawale (upto 27th June,2019)	Non- Executive Director
Mr. Girish Wagh	Non - Executive Director
Mr. Asif Malbari (w.e.f 08th July,2019)	Non - Executive Director
Automobile Corporation of Goa Limited - Provident Fund Trust	Employees' benefit plans where there is a significant influence

b) Details of transactions with related parties for the 6 month period ending 31 March 2020:

Nature of Transactions	Rs.In Lakhs
	From 1 October 2019 to 31 March 2020
1. Tata Motors Limited	
Sale of goods	13,202.11
Purchase of goods	4.82
Bad debts written off	0.72
Interim dividend paid	149.11
Final dividend paid	-
Expenses (recovered from Tata Motors Limited)	-
Other expenses (recovered by Tata Motors Limited)	68.79
Deputation charges :	
- Mr. O. V. Ajay	43.35
- Anish Palarpwar	18.04
- Chief Internal Auditor	-
Warranty expenses recovered by Tata Motors Limited	35.37
Discount given to TML on spares Sales	-
IT support services	0.46
TCS Board Apps	1.57
Inter corporate deposit extended	7,000.00
Inter corporate deposit repaid	5,300.00
Interest received and accrued on inter corporate deposit given	142.09
2. Tata Cummins Private Limited	
Sale of goods	578.53
3. Tata Marcopolo Motors Limited	
Sale of goods	-
4. Tata Technologies Limited	
Support services	-
5. TML Distribution Company Limited :	
Bad debts written off	12.50
Employees' Benefit Plans where there is a significant influence - Provident Fund Trust	
Provident fund contribution deposited	263.55
Remuneration	
Mr. O. V. Ajay (directly paid by the Company)	20.08
Mr. Raghwendra Singh Butola	27.82
Mrs. Manisha Naik Shirgaonkar (upto 22nd November,2019)	0.76
Commission other benefits to Non - Executive and Independent Directors	
Commission	16.00
Sitting fees	15.90



Automobile Corporation of Goa Limited

Rs.In Lakhs

Balance outstanding as at 31 March 2020	31 March 2020
1. Tata Motors Limited	
Trade payables	38.75
Trade receivables	4,784.52
Inter corporate deposit placed and outstanding	4,600.00
Advance from customer	-
Advance to Suppliers	4.00
2. Tata Cummins Private Limited	
Trade receivables	81.75
Advance from customer	60.63
3. Tata Marcopolo Motors Limited :	
Trade receivables	0.12
4. TML Distribution Company Limited :	
Trade receivables	-
Managerial Remuneration	60.00
Automobile Corporation of Goa Limited - Provident Fund Trust	66.11

