

11<sup>th</sup> November, 2021

To,  
**Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400 001

Scrip Code: 542667

**SUB: Submission of Un-Audited Financial Results of the Company for quarter and half year ended September 30, 2021.**

The exchange and stakeholders are requested to note and take on record the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2021, as approved (inter alia) by the Board of Directors of the Company at their meeting held today.

The meeting commenced at 04.00 p.m. and concluded at 06 p.m.

Kindly take the above on your record

Thanking You,  
Yours faithfully  
For White Organic Retail Limited

  
Darshak Rapani  
Managing Director  
(DIN: 03121939)



# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :  
101, KD BLOCK,  
PITAMPURA  
NEAR KOHAT ENCLAVE  
METRO STATION,  
NEW DELHI 110034  
PH. NO. 011 47018333

MUMBAI OFFICE :  
2-C, MAYUR APARTMENTS,  
DADABHAI CROSS RD. NO.3,  
VILE PARLE (WEST),  
MUMBAI,  
PIN 400056  
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :  
A-307 INFINITY TOWER,  
CORPORATE TOWER,  
PRAHALAD NAGAR,  
AHMEDABAD  
PIN - 380015  
M. NO. 9726777733

NAGPUR BRANCH :  
1ST FLR, MEMON  
JAMAD BUILDING,  
NR CENTRAL BANK,  
MASKASATH, ITWARI  
NAGPUR - 440002  
M. NO. 7387811111

## Limited Review Report -Standalone Financial Results

To,  
The Board of Directors,  
**White Organic Retail Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **White Organic Retail Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2021.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N



PLACE: MUMBAI  
DATE :11/11/2021  
UDIN : 21112353AAAAGO9670

  
NIKUL JALAN  
PARTNER  
Membership No.0112353

# WHITE ORGANIC RETAIL LIMITED

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: [www.whiteorganics.co.in](http://www.whiteorganics.co.in) Email : [info@whiteorganics.co.in](mailto:info@whiteorganics.co.in) CIN: L01100MH2011PLC225123

## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September 2021


(Rs In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I Revenue From Operations	541.11	586.24	554.37	1,127.35	803.85	6,078.56
II Other Income	55.19	55.21	45.11	110.40	84.88	123.65
III Total Income (I+II)	596.305	641.45	599.49	1,237.76	888.73	6,202.21
IV Expenses						
a) Cost of Goods Traded						
b) Purchases of Stock-in-Trade	520.23	567.10	125.12	1,087.33	362.30	5,650.86
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	410.23	-	410.23	410.23
d) Employee benefits expense	9.83	9.85	11.50	19.68	21.35	45.41
e) Finance Costs						
f) Depreciation and amortisation expenses	0.06	0.06	0.37	0.12	0.50	1.58
g) Other Expenses	9.44	11.43	12.58	20.87	18.55	61.55
Total Expenses (IV)	539.56	588.44	559.81	1,128.00	812.93	6,169.63
V Profit/(loss) before exceptional items and tax (I-IV)	56.74	53.01	39.68	109.75	75.80	32.58
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) before exceptions items and tax(V-VI)	56.74	53.01	39.68	109.75	75.80	32.58
VIII Tax Expense:						
(1) Current Tax	14.28	13.34	9.99	27.62	19.08	8.20
(2) Deferred Tax	-	-	-	-	-	(0.01)
IX Profit/(Loss) for the period (VII-VIII)	42.46	39.67	29.69	82.13	56.72	24.39
X Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	42.46	39.67	29.69	82.13	56.72	24.39
XII Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	1,090.80	1,090.80	1,090.80	1,090.80	1,090.80	1,090.80
XIII Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XIV Earnings per Share (not annualised) :						
(1) Basic	0.39	0.36	0.27	0.75	0.52	0.26
(2) Diluted	0.39	0.36	0.27	0.75	0.52	0.26

**Notes:**

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11th November 2021 and also Limited Review were carried out by the Statutory Auditors.
- 2 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 During the reporting period, the erstwhile promoters, White Organic Retail Limited had entered into a Share Purchase Agreement for sale of their stake to Suumaya Retail Limited and consequent to which an open offer was made by Suumaya Retail Limited in compliance of applicable SEBI SAST Regulations.
- 4 The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- 5 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of  
WHITE ORGANIC RETAIL LIMITED

  
DAASHAK RUPANI  
MANAGING DIRECTOR  
Mumbai  
Date: 11.11.2021






# WHITE ORGANIC RETAIL LIMITED

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.  
 Website: www.whiteorganics.co.in Email : info@whiteorganics.co.in CIN: L01100MH2011PLC225123

## Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2021

Particulars		(Rs. in Lacs)	
		As at	As at
		30.09.2021	31.03.2021
		Unaudited	Audited
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment	9.48	9.25	
(b) Capital Work in process	-	-	
(c) Intangible assets	1.68	1.68	
(d) Financial Assets	-	-	
i) Investments in Subsidiaries	1.00	-	
ii) Other Investments	1,156.11	1,486.26	
iii) others	-	-	
(e) Deferred tax assets (net)	-	-	
(f) Other non-current assets	-	34.81	
(g) Non-Current Tax Assets (Net)	5.11	29.71	
<b>Total non-current assets</b>	<b>1,173.38</b>	<b>1,561.71</b>	
<b>2 Current assets</b>			
(a) Inventories	-	-	
(b) Financial assets:			
i) Trade Receivables	728.46	1,718.59	
ii) Investments & Asset held for sale			
ii) Cash and cash equivalents	801.48	92.85	
iii) Bank Balance Other than (ii) above	1.54	-	
iv) Loans	1,280.49	2,180.61	
v) Other current assets	32.87	48.01	
(c) Current Tax Assets (Net)	-	-	
<b>Total current assets</b>	<b>2,844.84</b>	<b>4,040.06</b>	
<b>Total Assets</b>	<b>4,018.22</b>	<b>5,601.79</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
a) Equity Share Capital	1,090.80	1,090.80	
b) Other Equity	2,642.47	2,560.43	
	<b>3,733.27</b>	<b>3,651.23</b>	
<b>LIABILITIES</b>			
<b>1 Non-current liabilities</b>			
a) Financial Liabilities			
i) Borrowings	20.00	683.82	
b) Provisions	-	-	
c) Deferred Tax Liability (Net)	0.40	0.39	
d) Other non Current Liabilities	-	-	
<b>Total non-current liabilities</b>	<b>20.40</b>	<b>684.21</b>	
<b>2 Current Liabilities</b>			
a) Financial liabilities			
i) Borrowings	3.76	3.76	
ii) Trade Payables	255.95	1,166.36	
iii) Other financial liabilities		83.38	
b) Other Current liabilities	4.84	4.64	
c) Current Tax Liabilities(Net)	-	8.20	
<b>Total current liabilities</b>	<b>264.55</b>	<b>1,266.33</b>	
<b>Total Equity and Liabilities</b>	<b>4,018.22</b>	<b>5,601.79</b>	

For and on behalf of the Board of Directors of  
 WHITE ORGANIC RETAIL LIMITED

  
 DARSHAK RUPANI  
 MANAGING DIRECTOR  
 Mumbai

Date: 11.11.2021



# WHITE ORGANIC RETAIL LIMITED


Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

CIN: L01100MH2011PLC225123

## Unaudited Cash Flow Statement for the Half Year ended 30th September 2021

Particulars	For the year ended 30th September, 2021	For the year ended 31st March, 2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	109.75	32.58
Adjustments to reconcile profit before tax to cash provided by operating activities		
Depreciation expense	0.12	1.58
Interest income	(110.38)	(123.65)
	(0.51)	(89.50)
<b>Operating profit before Working Capital Changes</b>		
Changes in assets and liabilities		
(Increase) / Decrease in Inventory	-	410.23
(Increase) / Decrease in Trade Receivables	990.13	843.62
(Increase) / Decrease in Short Term Loans & Advances	900.12	34.39
(Increase) / Decrease in Other Current Assets	15.14	414.30
(Increase) / Decrease in Other Non - Current Assets	34.81	11.36
Increase / (Decrease) in Other Financial Liabilities	(83.38)	14.40
Increase / (Decrease) in Trade Payables	(910.40)	(1,335.61)
Increase / (Decrease) in Other Current Liabilities	0.21	(1.63)
<b>Cash Generated From Operations</b>	946.10	301.57
Income taxes paid	(12.85)	(8.20)
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>	933.25	293.37
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment towards capital expenditure	(0.34)	(3.05)
Loan Taken		192.69
Disposal / (Purchase) of investments	329.15	(372.83)
Interest received	110.38	123.65
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	439.19	(59.53)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in borrowings	(663.82)	(189.43)
Stamp Duty On Issue of Capital		-
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	(663.82)	(189.43)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	708.62	44.40
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	92.85	48.45
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>801.48</b>	<b>92.85</b>

For and on behalf of the Board of Directors of  
WHITE ORGANIC RETAIL LIMITED

  
DARSHAK RUPANI  
MANAGING DIRECTOR  
Mumbai



Date: 11.11.2021

# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

---

DELHI OFFICE :  
101, KD BLOCK,  
PITAMPURA  
NEAR KOHAT ENCLAVE  
METRO STATION,  
NEW DELHI 110034  
PH. NO. 011-47018333

MUMBAI OFFICE :  
2-C, MAYUR APARTMENTS,  
DADABHAI CROSS RD. NO.3,  
VILE PARLE (WEST),  
MUMBAI,  
PIN 400056  
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :  
A-307 INFINITY TOWER,  
CORPORATE TOWER,  
PRAHALAD NAGAR,  
AHMEDABAD  
PIN - 380015  
M. NO. 972677733

NAGPUR BRANCH :  
1ST FLR, MEMON  
JAMAD BUILDING,  
NR CENTRAL BANK,  
MASKASATH, ITWAF  
NAGPUR - 440002  
M. NO. 7387811111

---

## Limited Review Report - Consolidated Financial Results

To,  
The Board of Directors,  
**White Organic Retail Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of White Organic Retail Limited ("the Company") comprising its subsidiaries for the quarter and half year ended 30<sup>th</sup> September, 2021. ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the wholly owned subsidiary namely White Organic Snacks Limited. However, till date no operations has been carried out by White Organic Snacks Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI  
DATED: 11/11/2021  
UDIN: 21112353AAAAGP6758



FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N

  
NIKUL JALAN (PARTNER)  
Membership No. 0112353

## WHITE ORGANIC RETAIL LIMITED

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.  
Website: www.whiteorganics.co.in Email : info@whiteorganics.co.in CIN: L01100MH2011PLC225123

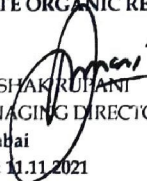
### Statement of Consolidated Unaudited Financial Results for the Quarter & Half year ended 30th September 2021

S. No.	Particulars	Quarter Ended		Half Year ended	(Rupees in Lacs)
		30/09/2021	30/06/2021	30/09/2021	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	31/03/2021 (Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	541.11	586.24	1,127.35	6,078.56
	(b) Other Income	55.19	55.21	110.40	123.65
	<b>Total Income</b>	<b>596.31</b>	<b>641.45</b>	<b>1,237.76</b>	<b>6,202.21</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchases of Stock-in-trade	520.23	567.10	1,087.33	5,650.86
	(b) Change in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	410.23
	(c) Employee benefits expense	9.83	9.85	19.68	45.41
	(d) Financial Expenses	-	-	-	-
	(e) Depreciation and amortisation expense	0.06	0.06	0.12	1.58
	(f) Other Expense	9.44	11.43	20.87	61.55
	<b>Total Expenses</b>	<b>539.56</b>	<b>588.44</b>	<b>1,128.00</b>	<b>6,169.63</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)</b>	<b>56.74</b>	<b>53.01</b>	<b>109.75</b>	<b>32.58</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>56.74</b>	<b>53.01</b>	<b>109.75</b>	<b>32.58</b>
<b>6</b>	Extraordinary Items	-	-	-	-
<b>7</b>	<b>Profit / (Loss) before tax (5-6)</b>	<b>56.74</b>	<b>53.01</b>	<b>109.75</b>	<b>32.58</b>
<b>8</b>	<b>Tax Expense:</b>				
	(a) Current Tax	14.28	13.34	27.62	8.20
	(b) Deferred Tax	-	-	-	(0.01)
<b>9</b>	<b>Profit / (Loss) for the period/year (7 ± 8)</b>	<b>42.46</b>	<b>39.67</b>	<b>82.13</b>	<b>24.39</b>
	Minority Interest	-	-	-	-
	<b>Profit / (Loss) for the period/year after Minority Interest i.e. available for shareholders (9 ± 10)</b>	<b>42.46</b>	<b>39.67</b>	<b>82.13</b>	<b>24.39</b>
	Other Comprehensive Income(OCI)	-	-	-	-
<b>10</b>	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Total Comprehensive Income(9+10)</b>	<b>42.46</b>	<b>39.67</b>	<b>82.13</b>	<b>24.39</b>
<b>12</b>	<b>Paid-up Equity Share Capital of face value of Rs 10 each</b>	<b>1,090.80</b>	<b>1,090.80</b>	<b>1,090.80</b>	<b>1,090.80</b>
<b>13</b>	<b>(i) Earning per share (Face Value of Rs 10/-each)(not annualised):</b>				
	(a) Basic	0.39	0.36	0.75	0.26
	(b) Diluted	0.39	0.36	0.75	0.26

**Notes:**

- 1 The Company has incorporated wholly owned subsidiary "White Organic Snacks Limited" on 16th March, 2021 with one lakh paid up share capital. This being the initial period of consolidation, comparatives for corresponding half year before the incorporation of subsidiary is not mentioned. Financial figures as on March 31, 2021 are on standalone basis.
- 2 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11th November, 2021 and also Limited Review were carried out by the Statutory Auditors.
- 3 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The figures for the quarter ended 30th September 2021 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the first quarter ended 30th June 2021, which were subjected to limited review.
- 5 The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- 6 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of  
WHITE ORGANIC RETAIL LIMITED

  
DARSHAK RUPANI  
MANAGING DIRECTOR  
Mumbai  
Date: 11.11.2021





## WHITE ORGANIC RETAIL LIMITED

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Unaudited Consolidated Balance Sheet as at September 30,2021

(Rupees in Lacs)		
Particular	As at September 30, 2021	As at March 31,2021
	(Unaudited)	(Audited)
<b>I. ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	9.48	9.25
Other Intangible assets	1.68	1.68
<b>Financial Assets</b>		
Investments in subsidiaries, Associate and Joint venture	-	-
Other Investments	1,156	1,486.26
Loans	-	-
Others	-	-
Deferred Tax Assets (Net)	-	-
Other non-current assets	-	34.81
Non-Current Tax Assets (Net)	5	29.71
<b>Total non current assets</b>	<b>1,172.38</b>	<b>1,561.71</b>
<b>Current Assets</b>		
Inventories	-	-
<b>Financial Assets</b>		
Trade receivables	728.46	1,718.59
Cash and cash equivalents	802.48	92.85
Bank balances other than (iii) above	1.54	-
Loans	1,280.49	2,180.61
Others	-	-
Current Tax Assets	-	-
Other current assets	32.87	48.01
<b>Total current assets</b>	<b>2,845.84</b>	<b>4,040.06</b>
<b>TOTAL ASSETS</b>	<b>4,018.22</b>	<b>5,601.77</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,090.80	1,090.80
Other equity	2,642.47	2,560.43
<b>Equity attributable to the shareholders of the company</b>	<b>3,733.27</b>	<b>3,651.23</b>
<b>Non - Controlling interest</b>	<b>-</b>	<b>-</b>
<b>Total Equity</b>	<b>3,733.27</b>	<b>3,651.23</b>
<b>Non current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	20.00	683.82
Others	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	0.40	0.39
Other non-current liabilities	-	-
<b>Total non current liabilities</b>	<b>20.40</b>	<b>684.21</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Trade payables	255.95	1,166.36
Other financial Liabilities	-	83.38
Borrowings	3.76	3.76
Other current liabilities	4.84	4.64
Short-term provisions	-	-
Current tax liabilities (net)	-	8.20
<b>Total Current liabilities</b>	<b>264.55</b>	<b>1,266.33</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,018.22</b>	<b>5,601.77</b>

The Company has incorporated wholly owned subsidiary "White Organic Snacks Limited" on 16th March, 2021 with one lakh paid up share capital. This being the initial period of consolidation, comparatives for corresponding half year before the incorporation of subsidiary is not mentioned. Financial figures as on March 31, 2021 are on stand alone basis.

For and on behalf of the Board of Directors of  
WHITE ORGANIC RETAIL LIMITED

  
DARSHAK RUPANI  
MANAGING DIRECTOR  
Mumbai

Date: 11.11.2021



## WHITE ORGANIC RETAIL LIMITED

Regd. Office: 312A, Kallash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

CIN: L01100MH2011PLC225123

### Unaudited Consolidated Cash Flow Statement for the Half Year ended 30th September 2021

Particulars	For the year ended 30th September, 2021	For the year ended 31st March, 2021 *
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	109.75	32.58
Adjustments to reconcile profit before tax to cash provided by operating activities		
Depreciation expense	0.12	1.58
Interest income	(110.38)	(123.65)
<b>Operating profit before Working Capital Changes</b>	<b>(0.51)</b>	<b>(89.50)</b>
Changes in assets and liabilities		
(Increase) / Decrease in Inventory	-	410.23
(Increase) / Decrease in Trade Receivables	990.13	843.62
(Increase) / Decrease in Short Term Loans & Advances	900.12	34.39
(Increase) / Decrease in Other Current Assets	15.14	414.30
(Increase) / Decrease in Other Non - Current Assets	34.81	11.36
Increase / (Decrease) in Other Financial Liabilities	(83.38)	14.40
Increase / (Decrease) in Trade Payables	(910.40)	(1,335.61)
Increase / (Decrease) in Other Current Liabilities	0.21	(1.63)
<b>Cash Generated From Operations</b>	<b>946.10</b>	<b>301.57</b>
Income taxes paid	(12.85)	(8.20)
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>	<b>933.25</b>	<b>293.37</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment towards capital expenditure	(0.34)	(3.05)
Loan Taken		192.69
Disposal / (Purchase) of investments	330.15	(372.83)
Interest received	110.38	123.65
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>440.19</b>	<b>(59.53)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in borrowings	(663.82)	(189.43)
Stamp Duty On Issue of Capital		-
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(663.82)</b>	<b>(189.43)</b>
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>709.62</b>	<b>44.40</b>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	92.85	48.45
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>802.48</b>	<b>92.85</b>

\* Financial figures as on March 31, 2021 are on stadalone basis.

For and on behalf of the Board of Directors of  
WHITE ORGANIC RETAIL LIMITED

  
  
**DARSHAK RUPANI**  
 MANAGING DIRECTOR  
 Mumbai

Date: 11.11.2021