



HIND RECTIFIERS LIMITED

Address : Lake Road, Bhandup (W), Mumbai - 400078.
Tel. : +91-22-25696789 Fax : +91-22-25964114
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

Ref. No. HIRECT/SEC/2022-23/51

January 2, 2023

BSE Limited
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Outcome of Postal Ballot as per Regulations 30 and 44 and other applicable Regulations of the SEBI Listing Regulations, 2015

Dear Sir/Madam,

This is in continuation with our Letter Ref. No. HIRECT/SEC/2022-23/48 dated December 2, 2022, wherein we intimated about the initiation of the Postal Ballot process by the Company for seeking approval of the Members by way of Special Resolution, to be passed through remote e-voting ('E-voting') in respect of Item No. 1 as set out in the Postal Ballot Notice dated December 2, 2022.

The E-voting period for the Postal Ballot commenced at 9:00 am (IST) on Saturday, December 3, 2022, and concluded at 5:00 pm (IST) on Sunday, January 1, 2023.

The Board of Directors of the Company had appointed Mr. Mahesh Soni, Practicing Company Secretary (FCS No. 3706) of M/s. GMJ & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot and submitting the Report.

We are pleased to inform you that the Shareholders have approved the aforesaid resolution with the requisite majority in favour of Item No. 1 of the Postal Ballot Notice. The approval is deemed to have been received on the last date of e-voting i.e. on Sunday, January 1, 2023.

In this regard, please find enclosed the following:

(i) Voting results of the Postal Ballot by way of E-voting, as required under Regulation 44(3) of the Listing Regulations; and

(ii) Scrutinizer's Report on E-voting dated January 2, 2023 pursuant to Section 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

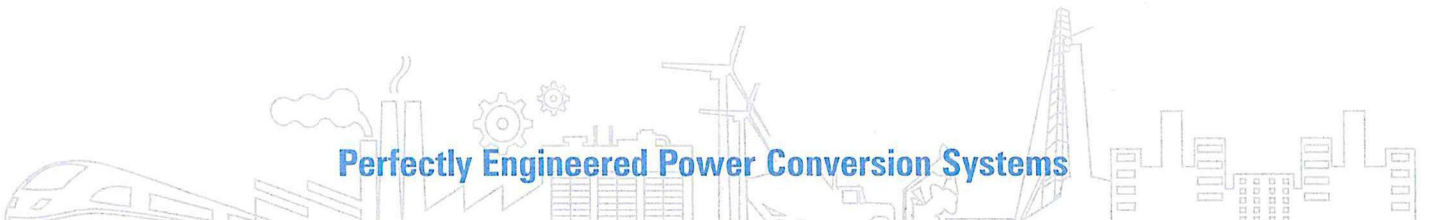
Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia
(Company Secretary & Compliance Officer)



General information about company	
Scrip code	504036
NSE Symbol	HIRECT
MSEI Symbol	NOTLISTED
ISIN	INE835D01023
Name of the company	HIND RECTIFIERS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	01-01-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	MAHESH SONI
Firms Name	GMJ & Associates
Qualification	CS
Membership Number	3706
Date of Board Meeting in which appointed	02-12-2022
Date of Issuance of Report to the company	02-01-2023

Voting results	
Record date	25-11-2022
Total number of shareholders on record date	9282
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Maarabhi



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO APPROVE THE ISSUANCE OF SWEAT EQUITY SHARES AND REMUNERATION PAYABLE TO MR. SURAMYA SAURABH NEVATIA, MANAGING DIRECTOR AND CEO OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6998856	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6998856	0	0	0	0	0
Public- Institutions	E-Voting	1075320	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1075320	0	0	0	0	0
Public- Non Institutions	E-Voting	8489547	1722019	20.284	1697735	24284	98.5898	1.4102
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8489547	1722019	20.284	1697735	24284	98.5898
Total		16563723	1722019	10.3963	1697735	24284	98.5898	1.4102
Whether resolution is Pass or Not.				Yes				
Disclosure of notes on resolution.								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Saurabh



To,
The Chairman,
Hind Rectifiers Limited
Lake Road, Bhandup (West),
Mumbai -400078.

Dear Sir,

Subject: Report of Scrutinizer on passing of Special Resolution through Postal Ballot (remote e-voting)

We, M/s. GMJ & Associates, Company Secretaries, represented by Mr. Mahesh Soni, Partner are pleased to present the Report of Postal Ballot conducted by **HIND RECTIFIERS LIMITED** (CIN: L28900MH1958PLC011077) seeking consent of its Members for the Special Resolution as contained in the Notice of Postal Ballot dated December 02, 2022.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on December 02, 2022 to conduct the Postal Ballot as contained in the Notice dated December 02, 2022.
2. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/ 2020 dated 8th April, 2020, No. 17/ 2020 dated 13th April, 2020, No. 22/ 2020 dated 15th June, 2020, No. 33/ 2020 dated 28th September, 2020, No. 39/2020 dated 31st December, 2020, No. 10/2021 dated 23rd June, 2021, No. 20/2021 dated 8th December, 2021 and 3/2022 dated 5th May, 2022 respectively issued by the Ministry of Corporate Affairs ('MCA Circulars'), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), that the Special Resolutions as set out in the aforesaid Notice for passing by means of Postal Ballot by voting through electronic means ('remote-voting').

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Members' approval was sought for the following:

ITEM NO.1 : TO APPROVE THE ISSUANCE OF SWEAT EQUITY SHARES AND REMUNERATION PAYABLE TO MR. SURAMYA SAURABH NEVATIA, MANAGING DIRECTOR AND CEO OF THE COMPANY:

3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Friday, November 25, 2022** ("the cut-off date"), the Company completed dispatch of the Notice of Postal Ballot by E-Mail on **December 02, 2022**, to **8694** Members who had registered their email ids with the Company / Depositories.
4. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by National Securities Depository Limited from **Saturday, December 03, 2022 (9:00 a.m. IST) to Sunday, January 01, 2023 (5:00 p.m. IST)**.
5. 130 Members had cast their votes on the remote e-voting platform till **5:00 p.m.** (IST) on **Sunday, January 01, 2023**.
6. The votes cast through the e-voting process (remote e-voting) were unblocked on, Monday, January 02, 2023 at around 9:25 a.m. (IST) in the presence of two witnesses viz., Ms. Sonia Chettiar and Mr. Vatsal Shah who are not in the employment of the Company.
7. Members' demographic details, their voting rights and voting pattern were provided by National Securities Depository Limited.
8. After the scrutiny of the remote e-voting result, we report that the **Special Resolution** as contained in the Notice of Postal Ballot dated **December 02, 2022** has been passed with **Requisite Majority**.

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We have annexed with this report, the details of the Postal Ballot through remote e-voting and the analysis of the result of the Special Resolution as contained in the said Notice.

For GMJ & ASSOCIATES
Company Secretaries

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SONI Date: 2023.01.02
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[CS MAHESH SONI]
PARTNER
FCS: 3706 COP: 2324
UDIN: F003706D002849441

PLACE: MUMBAI
DATE: JANUARY 2, 2023.

Encl. : as above



Annexure

Details of the Postal Ballot through Remote E-voting

A	Remote e-voting	Special Resolution
		Item No.1
1	Number of Members voted	130
2	Abstained	0
	Total Valid Votes	130



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RESULT OF POSTAL BALLOT

ITEM NO. 1 :

TO APPROVE THE ISSUANCE OF SWEAT EQUITY SHARES AND REMUNERATION PAYABLE TO MR. SURAMYA SAURABH NEVATIA, MANAGING DIRECTOR AND CEO OF THE COMPANY.

Particulars	Number of Valid Votes		Percentage (%)
	Remote evoters	Remote evotes	
Assent	118	1697735.00	98.59
Dissent	12	24284.00	1.41
Total	130	1722019.00	100.00

Based on the aforesaid result, we report that, the **Special Resolution** at Item No.1 as contained in the Notice of Postal Ballot dated **December 02, 2022** has been passed with **Requisite Majority**.

**For GMJ & ASSOCIATES
Company Secretaries**

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[CS MAHESH SONI]

PARTNER

FCS: 3706 COP: 2324

UDIN: F003706D002849441

PLACE: MUMBAI

DATE: JANUARY 2, 2023.

