

Date: May 26, 2021

BSE Limited

Corporate Service Department,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

Scrip ID: ZENSARTECH

Scrip Code: 504067

The National Stock Exchange of India Ltd.

Exchange Plaza, 3rd floor,
Plot No. C/1, 'G' block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Fax: (022) 26598237/26598238

Symbol: ZENSARTECH

Series: EQ

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the period ended March 31, 2021.

The above document is available on the Company's website www.zensar.com.

Request you to take the same on your records.

Thanking you,
Yours sincerely,

For **Zensar Technologies Limited**



Gaurav Tongia
Company Secretary



Encl: As above

Related Party Disclosure

A. List of related parties

(i)	Aquila Technology Corporation	Disposed off during the year	
(ii)	Other related parties with whom transactions have taken place during the current and previous year		
(a)	Key Management Personnel		
	H.V Goenka	Chairman	
	Ajay Singh Bhutoria	Chief Executive Officer and Managing Director	W.e.f January 12, 2021
	Sandeep Kishore	Managing Director and Chief Executive Officer	Upto January 11, 2021
	Navneet Khandelwal	Chief Financial Officer	
	Gaurav Tongia	Company Secretary	
	A.T. Vaswani	Non-Executive Director	
	Arvind Agrawal	Non-Executive Director	
	Venkatesh Kasturirangan	Non-Executive Director	
	Sudip Nandy	Non-Executive Director	Upto August 7, 2019
	Shashank Singh	Non-Executive Director	
	Ben Druskin	Non-Executive Director	
	Ketan Dalal	Non-Executive Director	
	Tanuja Randery	Non-Executive Director	Upto May 31, 2019
	Harsh Mariwala	Non-Executive Director	
	Anant Goenka	Non-Executive Director	W.e.f January 21, 2019
	Radha Rajappa	Non-Executive Director	W.e.f August 6, 2019
(b)	Entities where Key management personnel either have significant influence or are members of key management personnel of that entity:		
	RPG Enterprises		
	Harrisons Malayalam Limited		
	KEC International Limited		
	Raychem RPG Limited		
	RPG Life Sciences Limited		
	RPG Art Foundation		
	CEAT Speciality Tyres Limited (merged with CEAT Limited w.e.f. September 1, 2020)		
	RPG Foundation		
	Zensar Foundation		
	CEAT Limited		
	Rainetree Capital, LLC		
	Katalyst Advisors LLP		
(c)	Entities which have the ability to exercise influence / significant influence over the company:		
	Swallow Associates LLP		
	Summit Securities Limited		
	Marina Holdco (FPI) Ltd.		
	Instant Holdings Limited		
	Sofreal Mercantrade Private Limited		

Other Promoter / Promoter Group entities
(shareholding individually less than 1%)

(d) Post employment benefit plans#:

Zensar PF Trust
Zensar Gratuity trust
Zensar Superannuation Trust
refer note on employee benefits for information on
transactions with post-retirement plans mentioned above

B. Transactions along with outstanding balances with the related parties:

	Particulars	Transactions during year ended		Amount outstanding as at	
		March 31, 2021	March 31, 2020	March 31, 2021 Receivable / (Payable)	March 31, 2020 Receivable / (Payable)
A.	Revenue from rendering services				
(i)	RPG Life Sciences Limited	-	1	5	5
(ii)	RPG Enterprises	6	552	-	2
(iii)	Harrisons Malayalam Limited	-	-	5	5
	Total - Revenue from rendering services	6	553	10	12
B.	Other Income / (expenses)				
(i)	CEAT Limited	8	8	14	5
(ii)	RPG Enterprises	(1,602)	(1,995)	(131)	(209)
(iii)	Katalyst Advisors LLP	(19)	(6)	(4)	-
(iv)	Rainetree Capital, LLC	(46)	(88)	-	-
	Total - Other Income/ (expenses)	(1,659)	(2,081)	(121)	(204)
C.	Reimbursements to /(by) the company [net]				
(i)	Aquila Technology Corporation	-	6	-	24
(ii)	Raychem RPG Limited	-	1	-	1
(iii)	Harrisons Malayalam Limited	(1)	(1)	-	-
(iv)	Sudip Nandy	-	(1)	-	-
(v)	Ben Druskin	(0)	(11)	-	-
(vi)	Venkatesh Kasturirangan	-	(3)	-	-
	Total - Reimbursements to /(by) the company [net]	(1)	(9)	-	25
D.	Dividend on Equity Shares Paid				
(i)	Swallow Associates LLP	727	2,786	-	-
(ii)	Summit Securities Limited	300	1,142	-	-
(iii)	Instant Holdings Limited	229	865	-	-
(iv)	Sofreal Mercantrade Private Limited	70	266	-	-
(v)	H.V Goenka	2	7	-	-
(vi)	Anant Goenka	-	0	-	-

	Particulars	Transactions during year ended		Amount outstanding as at	
		March 31, 2021	March 31, 2020	March 31, 2021 Receivable / (Payable)	March 31, 2020 Receivable / (Payable)
(vii)	A.T. Vaswani	1	2	-	-
(viii)	Harsh Mariwala	0	1	-	-
(ix)	Marina Holdco (FPI) Ltd.	618	2,369	-	-
(x)	Other Promoter / Promoter Group entities	6	15	-	-
	Total - Dividend on Equity Shares paid	1,953	7,453	-	-
E.	Donations				
(i)	RPG Foundation	829	530	-	-
(ii)	Zensar Foundation	-	63	-	-
	Total – Donations	829	593	-	-
F	Directors Fees and Commission paid**				
(i)	H.V Goenka	9	230	(295)	-
(ii)	A.T. Vaswani	26	18	(10)	(8)
(iii)	Arvind Agrawal	26	15	(10)	(8)
(iv)	Venkatesh Kasturirangan	20	12	(10)	(8)
(v)	Sudip Nandy	3	11	-	(4)
(vi)	Shashank Singh ##	21	16	(10)	(8)
(vii)	Ben Druskin	9	5	-	-
(viii)	Ketan Dalal	22	14	(10)	(8)
(ix)	Tanuja Randrey	1	8	-	(1)
(x)	Harsh Mariwala	17	11	(10)	(8)
(xi)	Anant Goenka	16	7	(10)	(8)
(xii)	Radha Rajappa	15	4	(10)	(6)
	Total - Directors Fees and Commission paid	186	351	(375)	(67)



G	Compensation of Key management personnel #	Ajay Singh Bhutoria@	Sandeep Kishore^	Gaurav Tongia	Navneet Khandelwal
	Short Term Benefits	651 [N.A.]	2,279 [1,000]	60 [57]	177 [151]
	Post-Employment Benefits	10 [N.A.]	12 [2]	2 [2]	6 [6]
	Long-term Employee benefits	- [N.A.]	- [-]	- [-]	- [-]
	Perquisites value of Employee Stock options	- [N.A.]	- [-]	- [-]	- [-]
	Total - Compensation of Key management personnel	661 [N.A.]	2,291 [1,002]	62 [59]	183 [157]
	Outstanding amounts *	6 [N.A.]	- [2,031]	- [-]	80 [100]

Figures in brackets are for previous year i.e. as at March 31, 2020.

#Details in the above table are on accrual and amortization basis, wherever applicable. Doesn't include Gratuity and compensated absences related provisions /payments.

@ The Board approved the Grant of 400,000 RSUs under the EPAU 2016 Plan effective March 30, 2021. These would vest as per the terms of the Grant. Proportionate value related to current period shown as outstanding.

paid to Marina Holdco (FPI) Limited, which has nominated Shashank Singh on the Board of the Company

@ Compensation of Ajay Singh Bhutoria included from his joining date, January 7, 2021

* Outstanding, constitutes of long term performance-based incentives and stock options, is not part of the "Total compensation of Key management personnel".

^In addition, Sandeep Kishore has been paid INR 73 Lakhs [USD 98,302] for the transition period

^Short term benefits of Sandeep Kishore for FY 2020-21 include one-time lumpsum Payment

** Transactions during the year includes Commission disbursed by the Company against previous years approved Commission; Outstanding for the year are the amount accrued as current year Commission.

For **Zensar Technologies Limited**



Navneet Khandelwal
Chief Financial Officer




Gaurav Tongia
Company Secretary