

SHANTABEN V. PATEL
11, Hindu Colony, Opp. Sardar Patel Stadium, Navrangpura,
Ahmedabad-380 009 Gujarat

Date: March 27, 2020

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 532710 (BSE)

NSE Symbol: SADBHAV (NSE)

Dear Sir/ Madam,

Sub: Disclosure in terms of Regulation 31(1) and 31(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached herewith the Disclosures under Regulation 31 (1) & 31 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

Sd/-

Shantaben V. Patel
Promoter

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / ~~invocation of encumbrance/ release of encumbrance~~, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sadbhav Engineering Ltd.
Names of the Stock Exchanges where the shares of the target company are listed	BSE Ltd. National Stock Exchange of India Ltd.
Date of reporting	March 27, 2020
Name of the promoter or PAC on whose shares encumbrance has been	Mrs. Shantaben V. Patel

Details of the creation/~~invocation/~~release of encumbrance:

Name of the promoter (s) or PACs With him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of Encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for Encumbrance (**)	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Shantaben V. Patel	49086135	28.61%	34420188	20.05%	Creation	18.03.2020	Pledge	Additional Security	1000000	0.58%	Tata Capital Financial Service Ltd.	35420188	20.63%
			35420188	20.63%	Creation	20.03.2020	Pledge	Security for third party borrowing facility	1075270	0.63%	STCI Finance Ltd.	36495458	21.26%
			36495458	21.26%	Creation	20.03.2020	Pledge	Short fall Security for third party	963311	0.56%	Aditya Birla Finance Ltd.	37458769	21.82%

			37458769	21.82%	Creation	20.03.2020	Pledge	Short fall Security for third party	958611	0.56%	Aditya Birla Finance Ltd.	38417380	22.38%
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Date: 27.03.2020
Place: Ahmedabad

Sd/-

Shantaben V. Patel
Promoter

(*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.