

**SATYEN ASHWIN GANDHI**

29, Kunj Society,  
B/h. Milan Kunj Plot,  
Alkapuri,

Vadodara – 390 007

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DATE: 14<sup>th</sup> Sept., 2021

To,  
The Bombay Stock Exchange Limited,  
Corporate Relationship Department,  
First Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub:** Declarations under regulation 29(2) of the SEBI (SAST) Regulations, 2011

**Ref.:** Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 29(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed the disclosure with respect to the change in the shareholding of a person forming part of Promoter Group of Asian Paints Limited (Target Company).

Kindly take the same on record and oblige.

Thanking you,  
Yours faithfully

  
(Satyen A. Gandhi)

Encl: As above.

CC:

1. The National Stock Exchange of India Limited,  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051.
2. Asian Paints Limited  
6 A ShantiNagar  
Vakola Pipe Line  
Santacruz (E), Mumbai – 400 054

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**Format of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011****Part-A- Details of the Acquisition**

Name of the Target Company (TC)	ASIAN PAINTS LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MR. SATYEN ASHWIN GANDHI (Client ID- 70001084)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE BOMBAY STOCK EXCHANGE		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	1419340	0.15	0.15
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1419340	0.15	0.15
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights acquired	1419340	0.15	0.15
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
e) Total (a+b+c+d)			


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<b>After the acquisition/ sale, holding of:</b>	0	0	0
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer amongst the persons forming part of Promoter and Promoter Group of Asian Paints Limited through Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 <sup>th</sup> September, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1419340		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	0		
Total diluted share/voting capital of the TC after the said acquisition	0		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
**Signature of the acquirer / seller / Authorized Signatory**

Place: Vadodara