



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com
CIN : L65990MH1984PLC032831

November 02, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 507912

Dear Sir / Madam,

Sub: Reaffirmation of Credit Rating from Brickwork Ratings India Private Limited.

With reference to the captioned subject, we wish to inform you that Brickwork Ratings India Private Limited has reaffirmed the Credit Ratings w.r.t. the Fund Based Facility of the Company of Rs. 125 Crores as per the attached Rating reaffirmation letter.

The above is for your information and record, please.

Thanking you,

Yours faithfully,
For **LKP Finance Limited**

Girish Innani
General Manager (Legal) & Company Secretary
9821930869

Encl: as above



Brickwork Ratings India Pvt. Ltd.

Ground floor, Building No - S 14, Solitaire
Corporate Park, Guru Hargovindji Marg,
Chakala, Andheri (East), Mumbai - 400 093
P: +91 22 2831 1426/39 | F: +91 22 2838 9144

BWR/BLR/MUM/IRC/VYD/5450/2020-21

30 October 2020

Mr. S. S Gulati

CFO

LKP Finance Ltd

112-A/203, Embassy Centre,
Nariman Point, Mumbai - 400021.

Dear Sir,

Sub: Reaffirmation of the ratings for the Bank Loan facilities of Rs 125 Crs of LKP Finance Limited.

Ref: BWR rating letter reference number BWR/BLR/SRC/RB/4335/2019-20 dated 20-November-2019

On review of **LKP Finance Limited's** performance based on the information and clarifications provided by your Company as well as information available in the public sources, we want to inform you that the Brickwork Ratings has reaffirmed the ratings for the bank loan facilities of LKP Finance Limited as below.

Facility	Previous Amount (Rs Crs)	Present Amount (Rs Crs)	Tenure	Previous Rating (Nov 2019)	Present Rating Reaffirmation
Fund Based	125	125	Long Term	BWR BBB- (Stable)	BWR BBB- (Stable)
Total	125	125	INR One Hundred Twenty Five Crores Only/-		

*Please refer to BWR website www.brickworkratings.com for definition of the rating assigned

Note: Details of bank wise facilities is as per Annexure-I

The Rating letter is valid for one year from the date of this rating letter subject to terms and conditions that were agreed in your mandate and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter.

The rated Bank Loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/ development that may affect your Company's finances/performance without any delay. You are also requested to submit No Default Statement on monthly basis.

Please acknowledge.

Best Regards,

Vydiathan Ramaswamy

Director & Head - Financial Sector Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reason.

LKP Finance Limited

Annexure-I

Name of the Bank	Facilities	Tenure	Amount (₹ Crores)
Bank of India	Cash Credit / Overdraft	Long Term	100.00
Federal Bank	Overdraft	Long Term	25.00
Total			125.00

Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of every month.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of every month.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com