



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

12th August, 2024

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 533108

Sub: Outcome of Board Meeting held on 12th August, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of the Company, at their meeting held today i.e., **Monday, 12th August, 2024**, inter alia, has approved and taken on record the Un-audited Financial Results of the Company (Standalone and Consolidated) for the quarter ended 30th June, 2024, along with Limited Review Reports issued by the Statutory Auditor thereon. Copy of Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Reports is enclosed.

The meeting of the Board of Directors commenced at 11.00 A.M. and concluded at **02:00 P.M.**

Kindly take the same on record.

Yours faithfully,
For **Bhilwara Technical Textiles Limited**


Avnish Maurya
Company Secretary & Compliance Officer
and Chief Financial Officer
M. No. ACS-49392

Encl.: As above

Bhilwara Technical Textiles Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.btll.co.in

Registered Office :
LNJ Nagar, Mordi, Banswara - 327 001 (Raj.) India
Tel. : +91-2961-231251-52, 231385, +91-2962-302400
Fax : +91-2961-231254
Website: www.lnjbhilwara.com
GSTIN: 08AADCB5709M1ZF

Corporate Identification No.: L18101RJ2007PLC025502

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF

BHILWARA TECHNICAL TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Standalone unaudited Financial Results of BHILWARA TECHNICAL TEXTILES LIMITED ("the Company"), for the quarter ended 30th June, 2024, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

Without qualifying our conclusion, we draw attention to the following:

- i. The company's other income includes distribution income from investments amounting Rs. 103.01 Lakhs pertaining to previous quarter and year ended 31st March, 2024 which was earlier estimated at Rs. 12.19 Lakhs. (Also refer Footnote No - 4)

Our conclusion is not modified in respect of the above matter.

5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

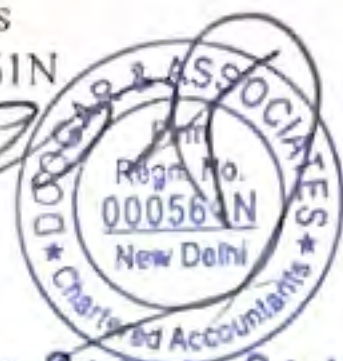
Firm Regn. No. 000561N

Mukesh Goyal

Partner

M.No.081810

UDIN: 24081810BKFMRW3392



Place : Noida (U.P.)

Date : 12/08/2024

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF

BHILWARA TECHNICAL TEXTILES LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **BHILWARA TECHNICAL TEXTILES LIMITED** (herein after referred to as "the company"), and its associate and its share of profit after tax and total comprehensive income of its associate for the quarter ended 30th June, 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ("the Circular") and amendment thereto.
2. This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

Without qualifying our conclusion, we draw attention to the following:

- i. The company's other income includes distribution income from investments amounting Rs. 103.01 Lakhs pertaining to previous quarter and year ended 31st March, 2024 which was earlier estimated at Rs. 12.19 Lakhs. (Also refer Footnote No - 4)

Our conclusion is not modified in respect of the above matter.

5. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
6. The Statement includes the results of an associate BMD Private Limited.
7. Based on our review conducted and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

8. We did not review the interim financial results of an associate included in the consolidated unaudited financial results, whose interim financial results reflect total net profit after tax of Rs. 704.41 lakhs and other comprehensive income Rs. 26.18 lakhs for quarter ended 30th June, 2024 as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose reports are furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of these associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For Doogar & Associates

Chartered Accountants

Firm Regn. No. 000561N


Mukesh Goyal
Partner
M. No.081810
UDIN: 24081810BKF-MRX5480



Place: Noida (U.P.)

Date: 12/08/2024

BHILWARA TECHNICAL TEXTILES LIMITED
CIN:L18101RJ2007PLC025502

Regd. Office : LNJ Nagar, Morbi, Banstara, Rajasthan - 327001

Phone: + 91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: + 91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.bttl.co.in, E-mail: bttl.investor@lnjbhilwara.com

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024

(₹ In lakhs except per share data)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	127.37	411.83	400.04	1,437.07	127.37	411.83	400.04	1,437.07
II	Other Income	142.11	50.01	42.14	164.36	142.11	50.01	42.14	164.36
III	Total Income (I+II)	269.48	461.84	442.18	1,601.43	269.48	461.84	442.18	1,601.43
IV	Expenses								
	a) Cost of material consumed	130.67	199.26	226.29	754.11	130.67	199.26	226.29	754.11
	b) Purchases of Goods for Trading	-	50.84	118.16	262.02	-	50.84	118.16	262.02
	c) Changes in inventories of finished goods, work in progress and stock in trade	(57.22)	60.34	(60.64)	33.63	(57.22)	60.34	(60.64)	33.63
	d) Employees benefit expense	1.96	3.90	4.79	16.43	1.96	3.90	4.79	16.43
	e) Finance Cost	0.00	-	-	0.82	0.00	-	-	0.82
	f) Depreciation and amortisation expense	0.06	0.06	0.06	0.23	0.06	0.06	0.06	0.23
	g) Other Expenses	53.99	105.67	87.32	366.80	53.99	105.67	87.32	366.80
	Total Expenses (IV)	129.46	420.07	375.98	1,434.04	129.46	420.07	375.98	1,434.04
V	Profit/(Loss) before exceptional items, tax & Share of net profits of investments accounted for using equity method	140.02	41.77	66.20	167.39	140.02	41.77	66.20	167.39
VI	Exceptional items	-	-	-	-	-	-	-	-
VII	Profit/(Loss) before tax & share of net profits of investments accounted for using equity method (V-VI)	140.02	41.77	66.20	167.39	140.02	41.77	66.20	167.39
VIII	Share of Profit/(Loss) of Associate	-	-	-	-	351.31	277.71	345.39	1,155.85
IX	Profit/(Loss) before tax	140.02	41.77	66.20	167.39	491.33	319.48	411.59	1,323.24
X	Tax Expense								
	a) Current tax	4.27	4.74	9.86	19.09	4.27	4.74	9.86	19.09
	b) Deferred tax	3.16	4.67	3.99	15.63	3.16	4.67	3.99	15.63
	c) Tax Adjustment for Earlier Years	25.93	-	-	0.57	25.93	-	-	0.57
XI	Profit/(Loss) for the period after tax from continuing operations (IX-X)	106.66	32.36	52.35	132.10	457.97	310.07	397.74	1,287.95
XII	Other Comprehensive Income/Loss								
	(i) Items that will be reclassified to statement of profit or loss	-	-	(0.25)	(0.72)	0.00	-	(0.25)	(0.72)
	-Fair Value Gain/(Loss) on Cash flow hedges	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to statement of profit or loss	-	-	0.06	0.18	(0.00)	-	0.06	0.18
XIII	Share in OCI of Associate	-	-	-	-	13.06	(12.89)	2.14	12.04



M. K. Jaiswal

(₹ In lakhs except per share data)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
	Total other comprehensive Income/Loss	-	-	(0.19)	(0.54)	13.06	(12.89)	1.95	11.50
XIV	Total Comprehensive Income/Loss for the period (XI+XII+XIII) (Comprising profit(+)/Loss (-) and other comprehensive income for the period)	106.66	32.36	52.16	131.56	471.03	297.18	399.69	1,299.45
XV	Paid -up equity share capital (Face value of ₹ 1 per share)	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73
XVI	Other Equity (reserves) as shown in balance sheet of the previous year	-	-	-	1,753.15	-	-	-	15,914.34
XVII	Earning Per Equity Share (not annualised except for year ended results)								
	1) Basic (₹)	0.18	0.06	0.09	0.23	0.78	0.53	0.68	2.21
	2) Diluted (₹)	0.18	0.06	0.09	0.23	0.78	0.53	0.68	2.21

- Notes:
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 12th August, 2024. The statutory Auditor have audited the results for the quarter ended 30th June 2024 and has issued an unqualified limited review report.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter, and other recognized accounting practices and policies to the extent applicable.
 - The Company's activities constitute a single business segment.
 - Income for the quarter ended 30th June, 2024 includes a sum of Rs.103.01 lakhs, estimated at Rs.12.19 lakhs in the previous quarter based on the then available information which has now been updated as per the additional information received during this quarter. Tax of Rs. 25.93 Lakhs has been shown as Tax Adjustment for Earlier Year.
 - The figures of the last quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year ending 31st March 2024 and the unaudited published year to date figures ended 31st December 2023 being the date of the end of the third quarter of the financial year which were subjected to limited review.

Place: Noida (U.P)
Date: 12th August, 2024

By order of the Board
For Bhilwara Technical Textiles Limited


Shekhar Agarwal
Chairman & Managing Director and CEO
DIN:00066113

