

BIL: 2019-2020

13th July, 2019

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex Bandra (E),
Mumbai 400 051

Scrip Name: BALKRISI/ Scrip Code: 502355

Scrip Name/Code : BALKRISIND

Dear Sir/Madam,

Sub: Proceedings of 57th Annual General Meeting of the Company held on 13th July, 2019

The 57th Annual General Meeting of the Company (AGM) was held on Saturday, the 13th July, 2019 at 10:00 a.m. at B-66, Waluj MIDC, Waluj Industrial Area, Aurangabad 431 136, Maharashtra.

We hereby submit the Proceedings of the said 57th Annual General Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed as Annexure I.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For **Balkrishna Industries Limited**

Vipul Shah
Director & Company Secretary
DIN: 05199526

Enclosed: As above



Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office : B-66, Waluj Industrial Area, Waluj, Aurangabad - 431 136, Maharashtra, India.

Proceedings of the 57th Annual General Meeting of Balkrishna Industries Limited

1. Date, time and Venue of the Meeting.

The 57th Annual General Meeting (AGM) of the Members of the Company was held on Saturday, the 13th July, 2019 at B-66, Waluj MIDC, Waluj Industrial Area, Aurangabad 431 136, Maharashtra. The Meeting commenced at 10:00 a.m. and concluded at 10:32 a.m.

2. Proceedings in brief:

Mr. Arvind M Poddar, the Chairman & Managing Director, chaired the proceedings of the Meeting.

The Meeting was attended by 40 Members - 38 Members in person, 2 persons through proxies.

The requisite quorum being present, the Chairman called the Meeting to Order.

The Chairman addressed the Members. A copy of the Chairman speech circulated to the members present at the Meeting.

The Chairman in his speech highlighted the various initiatives made by the Company in the last financial year and the plans for the current financial year to improve the operations of the Company.

The Chairman informed that in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended till date and Secretarial Standards on General Meetings (SS-2), the Company conducted remote e-voting from Wednesday, 10th July, 2019 (9:00 a.m. IST) to Friday, the 12th July, 2019 (5:00 p.m. IST). He also announced that the Members who did not participate in the remote e-voting process, the Company has arranged for voting on resolutions at the venue to enable the shareholders to cast their votes. The Chairman announced the name of the Scrutinizer, Mr. Murlidhar Bhalekar, the Practicing Company Secretary who was appointed to conduct the remote e-voting process and voting process to be conducted at the venue of the Meeting.

The Chairman took up the Agenda items as set out in the Notice convening the 57th Annual General Meeting for member's consideration and approval.

Ordinary Business:

1. To consider and adopt:
 - c. the Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2019 together with the reports of the Board of Directors and Auditors thereon; and
 - d. the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2019 together with report of the Auditors thereon.

The Chairman provided replies /clarifications to the queries raised by the members.



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2. To confirm 1st Interim Dividend of ₹ 2.00 per Equity share, 2nd Interim Dividend of ₹ 2.00 per Equity share and 3rd Interim Dividend of ₹. 2.00 per Equity share, aggregating to ₹ 6.00 per Equity share, already paid for the financial year ended 31st March, 2019 and to declare a Final Dividend of ₹ 2.00 per equity share on Equity shares for the financial year 2018-2019.

The Chairman requested Mr. Pannkaj Ghadiali to take up further business.

Mr. Pannkaj Ghadiali moved the Item No. 3 by way of Ordinary Resolution.

3. To appoint a Director in place of Mrs. Vijaylaxmi Poddar (DIN: 00160484) who retires by rotation and being eligible offers herself for re-appointment.

Mr. Pannkaj Ghadiali requested the Chairman to take up further business.

Special Business:

4. Appointment of Mrs. Shruti Shah as a Director and as a Woman Independent Director.
5. Appointment of Mr. Rajendra Hingwala as a Director and as an Independent Director.
6. Appointment of Mr. Sandeep Junnarkar as a Director and as an Independent Director.

The Chairman informed that the dividend declared at the Meeting will be credited/ dispatched to the members on or after 15th July, 2019 but within stipulated time.

After completion of the aforesaid Agenda items the Chairman requested the Shareholders to cast their votes by ballot on the above Agenda items contained in the Notice.

After the casting of the votes by all the shareholders present the Chairman announced the 57th Annual General Meeting shall stand concluded.

All the six resolutions set forth in the Notice dated 17th May, 2019 of the 57th Annual General Meeting have been passed by the Members with requisite majority.

Note: This documents does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you,

Yours faithfully,

For Balkrishna Industries Limited

Vipul Shah
Director & Company Secretary
DIN : 05199526



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