



# Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

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GSFC/SEC.CELL/C-2/

September 05, 2019

The Listing Department  
BSE Ltd  
25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001

**Sub: Change in composition of Board of Directors**

**Ref: Stock Code: 532160**

Dear Sirs,

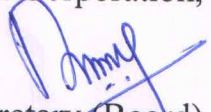
In compliance with Regulation 30 read with Part A(7) of Schedule III as also Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements), 2015, it is hereby informed that pursuant to Notification No. AIS/35.2019/30/G dated 30<sup>th</sup> August, 2019 read with Order No. AIS/35.2009/3/G dated 29<sup>th</sup> April, 2017 of Government of Gujarat in General Administration Department, Dr. Rahul B Gupta, IAS, took over the additional charge of the post of Managing Director of the Corporation with effect from 5<sup>th</sup> September, 2019 (BN) in place of Smt. Mamta Verma, IAS. Consequently, Dr. Rahul B Gupta, IAS, Managing Director, automatically became member of Audit Committee and Stakeholders Relationship Committee of the Corporation. Brief resume of Dr. Rahul B Gupta, IAS, Managing Director is attached.

Smt. Mamta Verma, IAS shall continue to be a Director on the Board of the Corporation in accordance with Notification No. GU-2015(28)/GFC/1897/128/P dated 29<sup>th</sup> June, 2015 of Government in Industries and Mines Department.

Kindly take note of the change in composition of Board of Directors, Audit Committee and Stakeholders Relationship Committee.

Thanking you,

Yours faithfully,  
for Gujarat State Financial Corporation,

  
Secretary (Board)

## **RESUME OF RAHUL B. GUPTA, MANAGING DIRECTOR**

Dr. Rahul B Gupta, IAS, aged 40 years, Industries Commissioner, Government of Gujarat, joined the Board of Directors of the Corporation and holding additional charge of Managing Director with effect from 5<sup>th</sup> September, 2019 pursuant to Order No. AIS/35.2009/3/G dated 29<sup>th</sup> April, 2017 read with Notification No. AIS/35.2019/30/G dated 30<sup>th</sup> August, 2019 of General Administration Department of Government of Gujarat. He is a Commerce graduate, a member of The Institute of Chartered Accountants of India and also holds Ph.D in Human Development Index. He joined Indian Administrative Service on 1<sup>st</sup> September, 2004 in Gujarat cadre. He worked in various capacities as Assistant Collector, Dahod, DDO, Anand and Ahmedabad, Collector, Anand, Narmada, Junagadh and Rajkot and Joint Secretary (Law & Order), Home Department. Prior to his joining as Industries Commissioner, Government of Gujarat, he was the Collector and District Magistrate of Rajkot. He is a Member of Audit Committee and Stakeholders Relationship Committee of the Corporation. He is not holding any shares of the Corporation in his individual capacity and is not related to any Director or Key Managerial Personnel of the Corporation.