



SHCL/CO/DJB/F.1104(14)/19-20/0235

May 01, 2019

**Corporate Relations Department**

Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400001

Ref: **Sahara Housingfina Corporation Limited (ISIN-INE135C01012, BSE Code-511533, BSE SCRIP: SAHARAHOUS)**

Sub: **Fund Raising by Issuance of Debt Securities by Large Corporate**

Dear Sir/Madam,

We refer to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 relating to fund raising by issuance of Debt Securities by Large Entities & compliances thereof. With regard to the afore-mentioned Circular, the applicability of the framework is for all the listed entities (except for Scheduled Commercial Banks), which as on the last day of the Financial Year (i.e. March 31 or December 31);

- i) have their specified securities or debt securities or non-convertible redeemable preference share, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

***The Company has debt securities which are privately placed and not listed on any recognized stock exchanges, hence "Not Applicable"***

- ii) have an outstanding long term borrowing of Rs. 100 Crores or above, where the outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); and

***The Company does not have any bank borrowings at present nor does its aggregate borrowings is equivalent or more than Rs 100 Crores, hence "Not Applicable"***

- iii) have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring /support built in; and in case, where an issuer has multiple ratings from multiple agencies, highest of such rating shall be considered for the purpose of applicability of this framework.

***The Company has a Credit Rating which is below aforementioned category, hence "Not Applicable"***



SAHARA HOUSINGFINA CORPORATION LIMITED

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CIN No.: L18100WB1991PLC099782, E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com

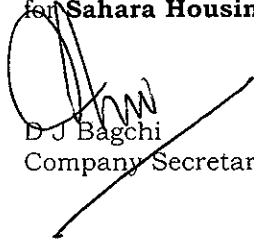


Therefore, we are of the opinion and belief that **we do not fall under the category of "Large Corporate" as stipulated in the SEBI Circular No.: SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018** pertaining to Fund raising by issuance of Debt Securities by Large Entities, as none of the aforementioned three parameters are applicable to the Company during the FY i.e. 31-03-2019.

This is for your information.

Thanking you,

for **Sahara Housingfina Corporation Limited**

A handwritten signature in black ink, appearing to read "D J Bagchi", is written over a diagonal line that extends from the bottom left towards the top right.

D J Bagchi  
Company Secretary & CEO