



**SATRA  
GROUP**

ISO 9001 : 2015 Company

## Satra Properties (India) Limited

Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400 058.  
Tel.: +091 - 022 - 2671 9999 • Fax: +091 - 022 - 2620 3999 • E-mail: info@satraproperties.in

Date: 11<sup>th</sup> December 2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
E-mail: corp.relations@bseindia.com

**Sub.: Compliance under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: BSE CODE – 508996**

Dear Sir/Madam,

In terms of Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on Consolidated basis for the half year ended 30<sup>th</sup> September, 2019.

Kindly take above on record and acknowledge the same.

For Satra Properties (India) Limited

**Manish Jakhmola**  
CFO



**SATRA PROPERTIES (INDIA) LIMITED**  
**STANDALONE NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2019**

**RELATED PARTY TRANSACTIONS**

(i) List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures

Name of Related Party	Country of Incorporation
<b>Subsidiaries</b>	
Satra Property Developers Private Limited	India
Satra Buldcon Private Limited (Upto 08th August, 2019)	India
Carari Impex Private Limited (Formerly known as Satra Infrastructure and Land Developers Private Limited)	India
Satra International Private Limited	UAE
<b>Key managerial personnel and Relatives</b>	
Praful N. Satra-Chairman and Managing Director	India
Vishal R. Karia, Independent Director	India
Sheetal D. Ghatalia, Independent Director	India
Kamlesh B. Limbachiya, Independent Director	India
Minaxi Satra-Relative of KMP	India
Rushabh Satra-Relative of KMP	India

Entitles over which key managerial personnel or their relatives exercises significant influence  
 Prime Developers

(ii) Transactions with related parties

The following transactions occurred with related parties

(Amount in INR Lakhs)

Name	Nature of Transaction	Sept 30, 2019
Satra Property Developers Private Limited	Loans given	39.87
	Loans repayment received	183.36
	Interest income	43.92
	Services provided (excluding taxes)	-
Prime Developers	Advances given	1,960.00
	Deposit received	43.00

(iii) Outstanding balances

(Amount in INR Lakhs)

Name	Sept 30, 2019
<b>Trade receivables</b>	
Satra Property Developers Private Limited	226.08
<b>Trade Payables</b>	
Carari Impex Pvt. Ltd.	0.05

(iv) Loans to related parties

Name	Particulars	Sept 30, 2019
Satra Property Developers Private Limited	Beginning of the year	826.04
	Loans advanced	39.87
	Loan repayments received	(183.36)
	Interest charged	43.92
	Interest received	-
	End of the year	726.47
Carari Impex Private Limited (Formerly known as Satra Infrastructure and Land Developers Private Limited)	Beginning of the year	140.39
	Loans advanced	4.50
	Loan repayments received	-
	Interest charged	4.66
	Interest received	-
	End of the year	149.54

(v) Key management personnel compensation

	Sept 30, 2019
Short term employee benefits	3.34
Director Sitting Fees	0.50
Post-employment benefits*	-
Long term employee benefits*	-
Termination benefits	-
Employee share based payment	-
	3.84

