

WIL/SEC/2023

September 22, 2023

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELSPUNIND)
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Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Proceedings of Annual General Meeting

In compliance with the Regulation 30(6), Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the brief proceedings of the 38th Annual General Meeting (“AGM”) of the Company held today, i.e., Friday, September 22, 2023 at 11:00 a.m. through video conferencing.

The following were in attendance:

1.	Mr. Balkrishan Goenka	Chairman & Promoter of the Company
2.	Mr. K H Viswanathan	Lead Independent Director, Chairman of Audit, the Stakeholders’ Relationship, Investor Grievance and Share Transfer, Nomination & Remuneration, Risk Management and ESG and CSR Committees.
3.	Mr. Pradeep Poddar	Independent Director, member of Audit, Stakeholders’ Relationship, Investor Grievance and Share Transfer, Nomination & Remuneration and Risk Management Committees.
4.	Mr. Rajesh Mandawewala	Executive Vice Chairman
5.	Ms. Dipali Goenka	CEO & Managing Director and Member of ESG & CSR Committee
6.	Mr. Altaf Jiwani	Wholtime Director and Chief Operating Officer
7.	Mr. Sanjay Gupta	Chief Financial Officer
8.	Mr. Shashikant Thorat	Company Secretary
9.	Ms. Mansi Damania	Scrutinizer
10.	Mr. Anil Jobanputra	Representatives of SRBC & Co LLP (Statutory Auditor)
11.	Ms. Maithili Nandedkar	Representatives of MNB & CO. LLP (Secretarial Auditor)

Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLCO33271

Members Present: 72

Brief proceedings of the meeting are as under:

1. Mr. Balkrishan Goenka, occupied the chair and welcomed the members, Directors and other participants present in the meeting.
2. The requisite quorum being present, the Chairman called the meeting to order.
3. Statutory registers, certificates were kept available for inspection by the members.
4. The Chairman then addressed the members and briefly explained the performance of the Company and current scenario.
5. The Secretary explained the resolutions to the members and voting process and mentioned that pursuant to the provisions of Companies Act, 2013. All Members had been provided the facility to vote by remote e-voting which commenced at 09:00 a.m. on Tuesday, September 19, 2023 and ended at 05:00 p.m. on Thursday, September 21, 2023. He further mentioned that those Members who could not vote by remote e-voting may cast their votes electronically during the meeting.
6. The queries raised by the members were responded by the Company.
7. The business as mentioned in the Notice of AGM were transacted at the meeting as follows:
 - (i) Members by an ordinary resolution have approved and adopted the financial statements of the Company for the financial year ended March 31, 2023 together with the Auditors' Report and the Directors' Report thereon.
 - (ii) Members by an ordinary resolution have approved declaration of Dividend for the financial year ended March 31, 2023 @ 10% i.e. Re.0.10 per equity share.
 - (iii) Members by an ordinary resolution have approved re-appointment of Mr. Balkrishan Goenka (DIN 00270175), not liable to retire by rotation.
 - (iv) Members by an ordinary resolution have ratified the remuneration payable to M/s. Kiran J. Mehta & Co., Cost Accountants as Cost Auditors of the Company for the financial year 2023-24.
 - (v) Members by a special resolution have approved payment of remuneration by way of commission at the rate of 1% of the consolidated profits as computed in the manner given in Section 198 of the Companies Act, 2013, based on the consolidated financial statement for that financial year as computed under

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Section 198 of the Companies Act, 2013 for the financial year 2022-23 to Mr. Balkrishan Goenka, Non-Executive Chairman.

- (vi) Members by a special resolution have approved the change of name of the Company from Welspun India Limited to Welspun Living Limited and consequently alteration of existing Clause I of Memorandum of Association of the Company.

All the resolutions were passed with requisite majority.

Ms. Dipali Goenka, Managing directors & CEO of the Company answered the queries received from the members. The Chairman then thanked the Members and other attendees for participating in the meeting and informed that combined results of e-voting and voting during the AGM will be announced and made available on the website of the Company and will also be submitted to the stock exchanges as per the requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Faithfully,
For Welspun India Limited

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

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