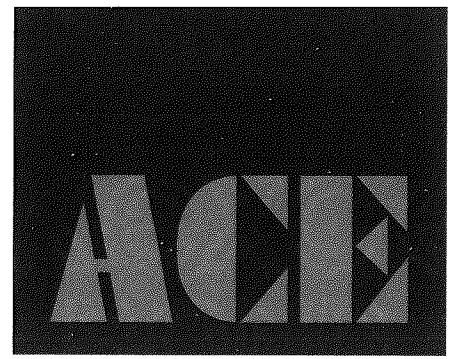


Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 04th September, 2021

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

CM Quote: ACE

Subject: Proceedings of 27th Annual General Meeting of Action Construction Equipment Limited held on Friday, 03rd September, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 read with sub-para 13 of Para-A of Part-A of Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 27th Annual General Meeting (AGM) of the Company held on Friday, 03rd September, 2021 at 12:00 Noon through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

This is for your information and records please.

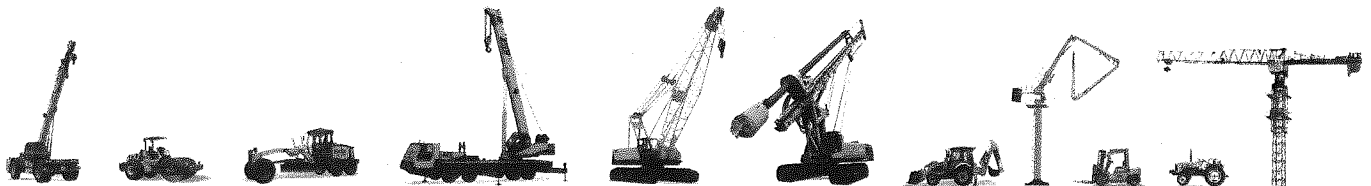
Yours faithfully

For Action Construction Equipment Limited

Anil Kumar
Company Secretary
M.No. ACS:37791



Encl: As Above



PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING OF THE MEMBERS OF ACTION CONSTRUCTION EQUIPMENT LIMITED HELD ON FRIDAY, 03RD SEPTEMBER, 2021 AT 12:00 NOON THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM).

The 27th Annual General Meeting (AGM) of the Members of Action Construction Equipment Limited ("the Company") was held on Friday, 03rd September, 2021 through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The meeting commenced at 12:00 Noon. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mr. Rajan Luthra, Chief Financial Officer, welcomed the Members to the Meeting and briefed the general instructions pertaining to AGM of the Company to the members.

Mr. Vijay Agarwal, Chairman and Managing Director of the Company, chaired the Meeting. The Chairman welcomed the shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

All the Directors of the Company were present at the Meeting through VC/OAVM from their respective locations. The Chairman welcomed the Directors.

It was informed to the Members that, representatives of M/s Bran & Associates, Statutory Auditors and M/s Vashisht & Associates, Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM are also present at the Meeting through VC.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Reports for the year ended 31st March, 2021 were taken as read except emphasis of matter given in the statutory auditors Report. There were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

The Chairman informed about the financial performance of the Company for the financial year 2020-21. He also apprised about the prevailing business conditions in the business segments in which the Company operates.

The copy of Chairman Speech has been circulated with the Stock Exchanges and also available on the website of the Company.

In terms of the Notice dated 31st July, 2021 convening the 27th AGM of the Company, the following businesses were transacted at the Meeting through remote e-voting.

Ordinary Business:

1. To receive, consider and adopt:

- (a) The audited standalone financial statements of the Company for the financial year ended March 31, 2021 and reports of Board of Directors and Auditors' thereon; and
- (b) The audited consolidated financial statements of the Company for the financial year ended March 31, 2021 and report of Auditors' thereon.



2. To declare a final dividend of Rs. 0.50 i.e. (25%) per equity share for the Financial Year 2020-21.
3. To appoint a Director in place of Mrs. Mona Agarwal (DIN: 00057653) who retires from office by rotation, and being eligible, offers herself for reappointment.

Special Business:

4. To ratify the remuneration of the cost auditors for the financial year ending March 31, 2022.
5. Appointment of Dr. Jagan Nath Chamber (DIN:08841478) as an Independent Non-Executive Director of the Company.
6. Re-classification of Authorised Share Capital of the Company.
7. Approval of Action Construction Equipment Limited Employees Stock Option Scheme-2021.
8. To approve acquisition of Equity Shares by way of secondary acquisition under Action Construction Equipment Limited Employees Stock Option Scheme-2021.
9. Provision of money by the company for purchase of its own share by the trust/trustees for the benefit of employees under Action Construction Equipment Limited Employess Stock Option Scheme-2021.
10. To approve raising of funds in one or more tranches, by issuance of securities by way of private offerings, qualified institutions placement(s) and/or any combination thereof or any other method as may be permitted under applicable law for an amount up to Rs. 175.00 Crore.

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman/CFO/WTD appropriately responded to the questions raised.

It was informed to the members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company and NSDL; the authorized agency provided e-voting facility.

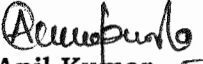
Members who have not voted through remote e-voting were invited to cast their valuable vote through e-voting at the AGM in respect of the items stated in the Notice.

The Chairman, thereupon, thanked all for their participation in the meeting.

On completion of the e-voting the AGM concluded at 12:56 p.m.

The voting results will be declared separately.

For Action Construction Equipment Limited


Anil Kumar
Company Secretary
M.No. ACS:37791

