



CAREER POINT

Date: August 14, 2023

To,
The Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
Phirozee Jeejeebhay Tower,
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051,
NSE Symbol: careerp

Sub: Outcome of Board Meeting held on August 14, 2023 (i) Financial Results for the Quarter ended 30 June 2023 (ii) Intimation of Book Closure, AGM of the Company, Cut-off date for E-voting

Respected Sir/Madam,

This is to inform you that in the meeting of the Board of Directors of the Company held on Monday, August 14, 2023 at its Corporate Office, the Board inter alia has transacted the following businesses:

1. Considered Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2023. (Enclosed)
2. Considered and taken on record the Limited Review Report for the quarter ended June 30, 2023 (Enclosed).
3. Considered and approved advertisement for publication of Financial Results in Financial Express (English Daily) and Jansatta (Hindi Daily). Full format of the Financial Results for the quarter ended 30th June 2023 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.nseindia.com; www.bseindia.com and on company's website www.cpil.in
4. Approved the Notice of 23rd Annual General Meeting for the financial year ended March 31, 2023 scheduled to be held on Thursday, September 28, 2023 at 4 pm. Annual Report for the Financial Year 2022-23 of the Company would be sent to the Stock Exchange in due course, pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015
5. The Register of Members & Share Transfer Books of the Company will remain closed from September 22, 2023 to September 28, 2023 (both days inclusive) for the purpose of Annual

CAREER POINT LIMITED

Registered office: Village Tangori, Banur, Mohali, Punjab 140601 India

CIN: L80100PB2000PLC054497

Phone: +91 744 6630500; Fax: +91 744 3040050

www.cpil.in, investors@cpil.in



General Meeting (AGM) of the Company to be held on September 28, 2023 and payment of dividend.

6. Pursuant to the provisions of Reg. 44 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 & Sec. 108 of Companies Act, 2013, the Company is offering e-voting facility to all the shareholders of the Company from 25th September 2023 (9 AM) to 27th September 2023 (5 PM) and fixed September 21st, 2023 as the cut-off date for the same. During the period of e voting, members of the Company holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their vote electronically. Adv. Amit Gupta appointed as Scrutinizer for the purpose of e-voting.

7. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors reappointed Mr. Om Prakash Maheshwari (DIN: 00185677) as Whole Time Director and Chief Financial Officer of the Company subject to the approval of members at the ensuing general meeting. (Enclosed Annexure-1-A)

8 Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors reappointed Mr. Nawal Kishore Maheshwari (DIN: 00185762) as Whole Time Director of the Company subject to the approval of members at the ensuing general meeting. (Enclosed Annexure-1-B)

9. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors reappointed Mrs. Neelima Maheshwari (DIN: 00194928) as Non-executive Non-independent Director of the Company subject to the approval of members at the ensuing general meeting. (Enclosed Annexure-1-C)

10. Based on the recommendation of Nomination and Remuneration Committee, Board of Directors appointed Mr. Sanjay Khandelwal (DIN:10272077) as an Additional Director in the category of Independent Director of the Company with effect from August 15,2023 subject to the approval of shareholders at the ensuing general meeting. Further, he is not debarred from holding the office of director by virtue of any SEBI order or of any other authority. (Enclosed Annexure-2-A)

11. Based on the recommendation of Nomination and Remuneration Committee, Board of Directors appointed Ms. Neha Garg (DIN:10275700) as an Additional Director in the category of Independent Director of the Company with effect from August 15,2023 subject to the approval of shareholders at the ensuing general meeting. Further, she is not debarred from holding the office of director by virtue of any SEBI order or of any other authority. (Enclosed Annexure-2-B)

12. Based on the recommendation of Nomination and Remuneration Committee, Board of Directors appointed Mr. Akshya Gupta (DIN:10198103) as an Additional Director in the category of Independent Director of the Company with effect from August 15, 2023 subject to the approval

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of shareholders at the ensuing general meeting. Further, he is not debarred from holding the office of director by virtue of any SEBI order or of any other authority. (Enclosed Annexure-2-C)

13. Recommended to the members for approval of Related Party Transaction(s), in compliance of Section 188 of the Companies Act, 2013 and as required under Regulation 23 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and amendment thereof from time to time

14. Recommended to the members for approval of loan, investments guarantee or security in compliance of Section 185 of the Companies Act, 2013 and as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

15. Considered the quarterly corporate governance report and Investor Grievance Report as per the SEBI (LODR) Regulations, 2015.

Note: pursuant to Regulation 42 Securities Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, the Company has fixed Thursday, September 21st 2023 as the cut-off date and/or record date for determining entitlement of members to dividend for the financial year ended March 31, 2023.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 12.30 pm and concluded at 19.25 pm.

You are requested to kindly take the same on record.

Thanking you,

For Career Point Limited

(CS Manmohan Pareek)

Company Secretary

(ACS34858)

Enclosed:

1. Key Highlights
2. Limited Review Report (Consolidated & Standalone)
3. Financial Results for the quarter ended 30 June 2023 (Standalone & Consolidated)
4. Annexure-1A to 1C
4. Annexure-2A to 2C

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Key business updates and Result highlights (Q1 FY2023-24)

Rs. Crores	Consolidate	Y-o-Y	Standalone	Y-o-Y
Revenue From Operations	28.9	+48%	16.8	19%
EBITDA Margins (%)	73.8%	+438bps	61.1%	-520bps
Profit After Tax	16.2	+70.8%	7.0	11.7%

Consolidate Financials:

- Revenue from operation for the period (Q1 FY2023-24) at consolidated level is Rs. 29 Crores with significant year-on-year growth of 48%
- EBITDA (including other income) is reported rupees 22.64 Crores with extraordinary EBITDA margin 73.8%. Net profit results at rupees 16.24 crores and EPS (Earning per share) of rupees 8.93 on consolidated basis with remarkable y-o-y growth of 70.8%.
- As on 30 June 2023, Net worth of the company was reported to be rupees 496 crores and Book value per share of rupees 273.

Standalone Financials:

- Revenue from operations for the period (Q1 FY2023-24) at standalone level is rupees 16.84 crores with an impressive year-on-year growth of +19%.
- Reported EBITDA (including other income) is rupees 10.84 Crores with healthy EBITDA margin 61.1%.
- At standalone level, the company reported net income of rupees 7.04 crores and EPS of rupees 3.87 with remarkable year-on-year growth of 11.7%.

Analysis:

- The increase in income is a result of growth across the verticals. A bigger network of study centers advanced enrollment numbers in informal division. Whilst, formal education enrollments also grew on the new courses.
- The growth validates our strategy of transitioning from an “Educational Service Provider” to an “Educational Product Company”.

Update on the company's business restructuring plans:

- The Board of Directors of the Company in their meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, amongst Srajan Capital Limited (Transferor Company), Career Point Limited (CPL) (Transferee Company/Demerged Company) and Career Point Edutech Limited (Resulting Company) and their respective shareholders.
- Objective of the Scheme is to provide a simplified and streamlined group structure along with an efficient management control through separating education and non-education businesses in different listed entities.
- Structuring of the Scheme:
 - Demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (wholly owned subsidiary); and
 - Merger of Srajan Capital Limited (wholly owned subsidiary) with Career Point Limited (Transferee Company).
- Update on the Company's Business Restructuring plans pursuant to above scheme:
 - RBI has given No Objection Letter dated 14 Sep 2022 for merger of Srajan Capital Ltd. in Career Point Ltd.
 - BSE and NSE have also advised with letters dated 9 Aug 2023 to go ahead for filing the scheme with Hon'ble NCLT.
 - A separate application to grant NBFC license in Career Point Ltd is also filed at RBI Mumbai and approval in being awaited.
- The scheme is, inter alia, subject to filing, receipt of approval from the statutory, regulatory and customary approvals, including approvals from Stock Exchanges, NCLT Chandigarh jurisdiction. The appointed date for the purpose of giving scheme effect is 1 April 2023.

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Career Point Limited

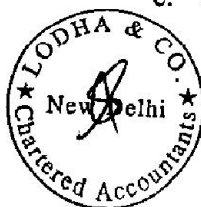
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Career Point Limited ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as the "Group") and its associate for the quarter ended 30th June 2023 ("the Statement"), attached herewith, being submitted by the holding company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended) read with Rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Subsidiary Companies:

- a. Srajan Capital Limited
- b. Career Point Infra Limited
- c. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)
- d. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- e. Career Point Accessories Private Limited



- f. Career Point Institute of Skill Development Private Limited
- g. Career Point Learning Solutions Limited (Formerly Gyan Eduventures Private Limited)
- h. Career Point Edutech Limited
- i. Edutiger Private Limited

Associate

- a. Imperial Infin Private Limited

5. Based on our review conducted as above, and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

Attention is drawn to:

(a) Note no. 5 of the accompanying Statement in respect of subsidiary Company M/S Srajan Capital Limited (SCL), which has granted loan to one of its Related Party, which was classified as Non Performing Asset in the year 2020-21 and the during the financial year 2022-23, SCL has made a provision of Rs. 4397.32 Lakhs (100% of Loan amount). During the quarter ended 30th June 2023, the related party has made payment of Rs 593.51 lakhs against outstanding dues and interest, which is treated as income of SCL. The auditor of the subsidiary Company have not modified its conclusion in this regard.

(b) Note no. 6 of the accompanying statement which describes the uncertainties relating to legal action pursued by the Holding Company against Rajasthan Skill and Livelihoods Development Corporation (RSLDC) before Hon'ble Arbitrator for invocation of bank guarantee of Rs.54.22 lakhs by RSLDC and recovery of outstanding amount of Rs. 213.41 lakhs (including Rs. 159.19 lakhs receivable). Based on its assessment of the merits of the case, the management of the Holding Company is of the view that the aforesaid receivable balances are good and recoverable and hence, no adjustment is required as stated in the note no. 6 of the accompanying statements for the amount receivable as stated in the said note. Further, in the opinion of the management of the Holding Company, stated amount is good and full recoverable.

Our conclusion is not modified in respect of above matters.

7. Other Matters

We did not review the financial results of 9 subsidiaries included in the unaudited consolidated financial results, whose financial results/information reflect total revenue of Rs. 1823.28 lakhs, total net profit after tax of Rs.915.24 lakhs and total comprehensive income of Rs. 915.24 lakhs for the quarter ended 30th June 2023 as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) of Rs. 4.81 lakhs and total comprehensive income of Rs. 4.81 lakhs for the quarter ended 30th June 2023 as considered in the unaudited consolidated financial results in respect of an associate company. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the consolidated results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries &



associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



Lodha

(Gaurav Lodha)

Partner

Membership No.: 507462

UDIN: 23507462BGVDQA1222

Place: New Delhi

Date: 14-08-2023

CAREER POINT LIMITED

Registered Office: Career Point Ltd., Village Tangori, Banur, Mohali, (Punjab) -140601

CIN-L80100PB2000PLC054497

Tel : 0744-8630500

Email : investors@cpil.in

Website: www.cpil.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2023

Particulars	(Rs. in Lakhs)			
	Quarter ended			Year Ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	(Unaudited)	(Audited)	(Unaudited and Restated)-Refer note 7	(Audited)
Income				
I Income from Operations	2,899.08	2,482.65	1,960.52	8,536.69
II Other Income	167.85	223.95	88.02	587.84
III Total Income (I+II)	3,066.93	2,706.60	2,048.54	9,124.53
IV Expenses				
Cost of Material Consumed	91.32	87.12	139.19	390.86
Changes in inventories	39.40	(62.35)	10.00	(64.17)
Employees Benefit Expenses	243.92	243.20	221.13	933.54
Finance Cost	39.22	30.59	57.16	181.73
Depreciation & Amortisation	98.55	101.18	105.04	416.41
Other expenses	428.46	4,551.47	255.95	5,760.04
Total Expenses	940.87	4,951.21	788.47	7,618.41
V Profit before tax (III-IV)	2,126.06	(2,244.61)	1,260.07	1,506.12
Share of profit/ (Loss) in Associate	4.81	0.59	2.96	9.44
Profit before tax	2,130.87	(2,244.02)	1,263.03	1,515.56
VI Tax Expenses				
a) Current tax	499.25	342.16	291.89	1,159.24
b) MAT Credit Entitlement	0.89	0.67	1.72	3.19
c) Deferred tax	10.22	(980.02)	24.47	(892.34)
d) Income tax for earlier years	(4.57)	22.22	-	28.30
Total taxes	505.79	(614.97)	318.08	286.39
Profit after tax (V-VI)	1,625.08	(1,629.05)	944.95	1,219.17
VII Other Comprehensive Income (net of taxes)				
(A) Items that will not be Reclassified to Profit or Loss	-	7.05	-	7.05
Income tax on Items that will not be Reclassified to Profit or Loss	-	(2.05)	-	(2.05)
(B) Items that will be Reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income	-	5.00	-	5.00
VIII Total Comprehensive Income for the period	1,625.08	(1,624.05)	944.95	1,224.17
IX Profit for the Period attributable to				
Owner of the parent	1,625.35	(1,635.53)	944.54	1,195.47
Non Controlling Interest	(0.27)	6.48	0.41	23.70
X Other Comprehensive Income for the period attributable to				
Owner of the parent	-	5.00	-	5.00
Non Controlling Interest	-	-	-	-
XI Total Comprehensive Income attributable to				
Owner of the parent	1,625.35	(1,630.53)	944.54	1,200.47
Non Controlling Interest	(0.27)	6.48	0.41	23.70
XII Other Equity				46,131.95
XIII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,819.29	1,819.29
XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)				
a) Basic EPS	8.93	(8.99)	5.19	6.57
b) Diluted EPS	8.93	(8.99)	5.19	6.57

CAREER POINT LIMITED

MANAGING DIRECTOR



Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

(Rs. In Lakh)

Particulars	Quarter Ended			Year Ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	(Unaudited)	(Audited)	(Unaudited and Restated)	(Audited)
1 Segment Revenue (Net Sales Income from Segment)				
Education & Related Activities Division	1,326.38	922.36	1,177.90	4,202.23
Financing (NBFC) Division	1,547.75	1,537.74	766.78	4,241.45
Infra Division	24.95	22.55	15.84	93.01
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operation	2,899.08	2,482.65	1,960.52	8,536.69
2 Segment Results Profit/(Loss) before Interest and Tax				
Education & Related Activities Division	516.17	409.85	486.09	1,679.44
Financing (NBFC) Division*	993.13	(3,411.59)	281.65	(1,883.31)
Infra Division	3.19	(31.11)	(7.99)	(58.82)
Total	1,512.49	(3,032.85)	761.75	(262.69)
Less: Finance Cost	39.22	30.59	57.16	181.73
Add: Other Un-allocable income Net of Un-allocable Expenditure	657.60	819.42	558.44	1,959.98
Profit before Tax (Including share of profit/(loss) of Associates)	2,130.87	(2,244.02)	1,263.03	1,515.56
3 Segment Assets				
Education & Related Activities Division	13,793.59	13,613.70	14,213.71	13,613.70
Financing (NBFC) Division	31,287.14	29,948.90	28,051.61	29,948.90
Infra Division	9,544.88	12,479.94	11,221.15	12,479.94
Unallocated Assets	4,589.57	127.09	83.20	127.09
Total	59,215.18	56,169.63	53,569.67	56,169.63
4 Segment Liabilities				
Education & Related Activities Division	3,371.06	2,367.54	2,175.71	2,367.54
Financing (NBFC) Division	5,351.18	5,171.15	1,246.46	5,171.15
Infra Division	175.13	162.11	1,176.08	162.11
Unallocated Liabilities	714.76	453.46	872.43	453.46
Total	9,612.13	8,154.26	5,470.68	8,154.26

* Profit Before Tax

CAREER POINT LIMITED

MANAGING DIRECTOR



Career Point Limited

Notes to Consolidated Unaudited Financial Results for the quarter ended 30th June 2023

1. Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period. The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and unpublished year to date restated figures upto the third quarter of year ended 31st March 2023 after giving effect to the Scheme (as detailed in note 7 below).
2. The Group has identified Reportable segments namely: Education & Related Activities, Financing & Investing (NBFC) and Infra Division.
3. The unaudited consolidated financial results of the Group have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors of Career Point Limited ('the Holding Company' 'CPL') at their respective meetings held on 14th August 2023. Limited Review of these results has been carried out by auditor.
4.
 - (a) The Board of Directors of the Holding Company in its meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, read with section 66 and other applicable provisions of the Companies Act, 2013 and the provisions of other applicable laws, amongst the Wholly Owned Subsidiary Srajan Capital Limited (SCL) (Transferor Company), Holding Company Career Point Limited (CPL) (Transferee Company/Demerged Company) and Wholly Owned Subsidiary Career Point Edutech Limited (Resulting Company) and their respective shareholders. The Scheme provides for (i) demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (Resulting Company); and (ii) merger of Srajan Capital Limited (Transferor Company) with Career Point Limited (Transferee Company). The appointed date for the purpose of giving scheme effect is 1st April 2023. The Company has submitted the draft Scheme with the Regulatory Authorities viz stock exchanges (National Stock Exchange of India Limited and BSE Limited). The Company has received no objection from the stock exchanges subsequent to the quarter ended June 30, 2023 to enable the Company to file the draft Scheme with NCLT. The Company is in process of filing the draft Scheme with the NCLT Chandigarh Bench for their approval.
 - (b) With the necessary approvals of the shareholders and the Registrar of Companies, Jaipur, the Holding Company had altered its object clause of the Memorandum of Association w.e.f. 10th September 2021 to include activities related with NBFC which interalia includes the business activities of holding and investment / finance and accordingly income from investment/finance business have been included in Revenue from operations. The Holding Company had also applied for NBFI Registration with Reserve Bank of India (RBI), for which approval is awaited.
5.
 - (a) One of the Subsidiary Company Srajan Capital Limited ("SCL"), has granted loans and advances to various parties amounting to Rs. 29,231.27 lakhs as on 30th June, 2023, out of which SCL has degraded its loans (to NPA/Sub-standard assets) of Rs. 5,229.74 lakhs till 30th June, 2023 (as at 31.3.2023, Rs. 5,228.82 lakhs) including two loan accounts which relates to related party having total outstanding balance of Rs. 4,397.32 lakhs (as at 31.3.2023, Rs. 4,397.32 lakhs) who is in the business of education.
 - (b) SCL has made provisions of Rs. 4,510.25 lakhs till 30th June 2023 (Rs. 4,507.38 lakhs till 31st March, 2023) against the Non Performing Assets (NPA) of Rs. 5,229.74 lakhs (as stated in note 5(a) above) which includes the 100% provision made to related party i.e., Rs. 4,397.32 lakhs. During the quarter ended 30th June 2023, the related party has made payment of Rs. 593.51 lakhs (Rs. 1,600.71 lakhs upto 30th June 2023) to SCL against its outstanding dues and interest.

CAREER POINT LIMITED


MANAGING DIRECTOR



6. During the earlier years, the Holding Company has received principal amount of 1st installment of Rs. 216.90 lakhs from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) for the Deen-Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) project, against which the Company had incurred Rs.371.75 lakhs and issued bank guarantee of Rs. 54.22 lakhs in terms of the agreement signed with RSLDC. During the quarter ended 30th September 2022, RSLDC has invoked bank guarantee of Rs. 54.22 lakhs and has also demanded refund amounting to Rs. 334.76 lakhs (including interest of Rs. 117.36 lakhs) on termination of the above stated project. The Holding Company has pursued the invocation of Bank Guarantee and other receivable of Rs. 213.42 lakhs (including Rs. 159.19 lakhs receivable) from RSLDC, before the Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court under section 9 of Arbitration & Conciliation Act, 1996. The Hon'ble Rajasthan High Court, Jaipur Bench has appointed the sole arbitrator in the matter. The Company has submitted its application before the Hon'ble Arbitrator. After submission of statement of defence by RSLDC, evidence and arguments, arbitral judge will pronounce the judgement. Based on its assessment of the merits of the case, the management is of the view that it has a creditable case in its favour and the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as demanded by the RSLDC at this stage.
7. A Scheme of Arrangement (Scheme) was entered between Placess Edusolutions Pvt. Ltd. (Demerged Company) and Career Point Eductech Ltd. (Subsidiary of Career Point Limited) (Resulting Company) and their respective shareholders under section 230-232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 for demerger of competitive course division of the Demerged Company to the Resulting Company. NCLT Jaipur and NCLT Mumbai have approved the Scheme, w.e.f. 1st April 2019 (Appointed Date), vide their orders dated 28th April 2022 and 3rd February 2023 respectively and has been made effective from 10th March 2023 with filing with ROC. The Subsidiary Company has restated the comparative numbers for the quarter ended 30th June, 2022 to give effect to the Scheme from the aforementioned appointed date, using Acquisition method of accounting in accordance with the requirements of Ind AS 103 "Business Combinations".

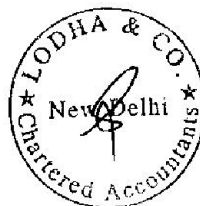
Key financial information of the company excluding acquired undertaking by the Subsidiary Company is as under:

(Rs. in lakhs)

Particulars	For the quarter ended
	30th June, 2022
Total Income from operations	2,048.54
Profit Before Taxes	1,268.31
Profit after Taxes (PAT)	950.23

CAREER POINT LIMITED

MANAGING DIRECTOR



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Career Point Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Career Point Limited ("the Company") for the quarter ended 30th June 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (as amended) read with rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. **Emphasis of Matter**

Attention is drawn to:

- a) Note no. 5 of the accompanying Statement regarding total exposure in subsidiary company M/s Srajan Capital Limited ('SCL') amounting to Rs. 20,572.09 lakhs (Investment Rs. 2,663.00 lakhs and unsecured loan Rs. 17,909.09 lakhs). As per the unaudited financial statements of SCL as at and for the quarter ended 30th June 2023, it has degraded (sub-standard and doubtful) its loans and advances to various parties amounting to Rs. 5,229.74 lakhs (as at 31.03.2023 Rs. 5,228.82lakhs) including loans given to related party of Rs. 4,397.32 lakhs (as at 31.03.2023 Rs. 4,397.32 lakhs) against which SCL has made provision of Rs. 4,510.25 lakhs (including provision against loans given to related party of Rs. 4,397.32 lakhs) (as at 31.03.2023 Rs. 4,507.38 lakhs including provision on loans given to related party of Rs. 4,397.32 lakhs). During the quarter ended 30th June 2023, the related party has made payment of Rs. 593.51 lakhs (Rs 1,600.71 lakhs upto 30th June 2023) to SCL against its outstanding dues and interest. Considering the long term nature, the intrinsic value, repayments made by related party to SCL and future cash flows of the assets of subsidiary company, in the opinion of the management of the company, no provision for diminution in value is necessary at this stage.
- b) Note no. 6 of the accompanying Statement which describes the uncertainties relating to legal action pursued by the Company against Rajasthan Skill and Livelihoods Development Corporation (RSLDC) before Hon'ble Arbitrator for invocation of bank guarantee of Rs. 54.22 lakhs by RSLDC and recovery of outstanding amount of Rs. 213.41 lakhs (including Rs. 159.19 lakhs receivable). Based on its assessment of the merits of the case, the management is of the view that the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as stated in the note no. 6 of the accompanying Statement for the amount receivable as stated in the said note.

Our conclusion is not modified in respect of above matter.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)
Partner
Membership No.:507462
UDIN: 23507462BGVDPZ6413



Place: New Delhi
Date: 14/08/2023

CAREER POINT LTD

Registered Office: Career Point Limited, Villiage Tangori, Banur, Mohali, Punjab - 140601- India

CIN-L80100PB2000PLC054497

Tel : +91-744-6630500

Email : investors@cpil.in

Website: www.cpil.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2023

Particulars	(Rs. in Lakhs)			
	Quarter Ended			Year Ended
	30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
Income				
I Income from Operations	1,683.97	1,278.43	1,413.57	5,189.89
II Other Income	89.02	128.07	59.03	376.09
III Total Income (I+II)	1,772.99	1,406.50	1,472.60	5,565.98
IV Expenses				
Cost of Material Consumed	70.02	27.50	122.30	206.63
Changes in inventories of finished goods, work in progress and trading goods	39.40	(17.67)	(14.62)	(43.54)
Employees Benefit Expenses	215.89	217.69	199.77	840.99
Finance Cost	25.33	21.72	21.05	83.56
Depreciation & Amortisation	71.63	74.58	80.64	312.11
Other expenses	363.74	405.39	188.26	1,204.63
Total Expenses	786.01	729.21	597.40	2,604.38
V Profit(+)/ Loss (-) before tax & exceptional items (III-IV)	986.98	677.29	875.20	2,961.60
VI Exceptional items	-	-	-	-
VII Profit before tax (V +/- VI)	986.98	677.29	875.20	2,961.60
VIII Tax Expenses				
a) Current tax	263.89	104.93	227.87	642.67
b) MAT Credit Entitlement	-	-	-	-
c) Deferred tax	17.91	13.38	17.77	94.52
d) Income tax for earlier years	0.17	5.06	-	5.06
Total tax expenses	281.97	123.37	245.64	742.25
IX Profit after Tax (VII-VIII)	705.01	553.92	629.56	2,219.35
X Other Comprehensive Income (net of taxes)				
(A) (i) Items that will not be Reclassified to Profit or Loss	-	7.05	-	7.05
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	(2.05)	-	(2.05)
(B) (i) Items that will be Reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income (net of income tax)	-	5.00	-	5.00
XI Total Comprehensive Income for the period (IX +/- X)	705.01	558.92	629.56	2,224.35
XII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1819.29	1819.29
XIII Other Equity				42,903.01
XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)				
a) Basic EPS	3.88	3.04	3.46	12.20
b) Diluted EPS	3.88	3.04	3.46	12.20

CAREER POINT LIMITED

MANAGING DIRECTOR



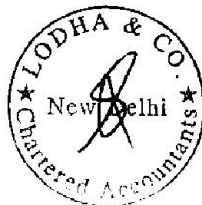
Career Point Limited

Notes to Standalone Unaudited Financial Results for the quarter ended 30th June 2023

1. Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect to the full financial year and the published figures of nine month ending December 31, 2022.
2. In accordance with IND AS 108, Operating Segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
3. The unaudited standalone financial results of Career Point Limited ('the Company' or 'CPL') have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 14th August 2023. Limited Review of these results has been carried out by auditor.
4.
 - (a) The Board of Directors of the Company in their meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, read with section 66 and other applicable provisions of the Companies Act, 2013 and the provisions of other applicable laws, amongst Srajan Capital Limited (Transferor Company), Career Point Limited (CPL) (Transferee Company/Demerged Company) and Career Point Edutech Limited (Resulting Company) and their respective shareholders. The Scheme provides for (i) demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (Resulting Company); and (ii) merger of Srajan Capital Limited (Transferor Company) with Career Point Limited (Transferee Company). The appointed date for the purpose of giving Scheme effect is 1st April 2023. The Company has submitted the draft Scheme with the Regulatory Authorities viz stock exchanges (National Stock Exchange of India Limited and BSE Limited). The Company has received No objection from the stock exchanges subsequent to the quarter ended June 30, 2023 to enable the Company to file the draft Scheme with NCLT. The Company is in process of filing the draft Scheme with the NCLT Chandigarh Bench for their approval.
 - (b) With the necessary approvals of the shareholders and the Registrar of Companies, Jaipur, the Company had altered its object clause of the Memorandum of Association w.e.f. 10th September 2021 to include activities related with NBFC which interalia includes the business activities of holding and investment / finance and accordingly income from investment/finance business have been included in Revenue from operations. The Company had also applied for NBF1 Registration with Reserve Bank of India (RBI), for which approval is awaited.
5. As at 30th June 2023, the Company's investment in and loan to subsidiary company M/s Srajan Capital Limited (SCL) is Rs. 20,572.09 lakhs (Investment Rs. 2,663.00 lakhs and Unsecured Loan Rs. 17,909.09 lakhs). SCL has degraded (sub-standard and doubtful) its loans and advances to various parties as on 30th June 2023 amounting to Rs. 5,229.74 lakhs (as at 31.03.2023 Rs. 5,228.82 lakhs) including loans given to related party of Rs. 4,397.32 lakhs (as at 31.03.2023 Rs. 4,397.32 lakhs) against which SCL has made provision of Rs. 4,510.25. lakhs (including provision

CAREER POINT LIMITED

MANAGING DIRECTOR



against loans given to related party of Rs. 4,397.32 lakhs) (as at 31.03.2023 Rs. 4,507.38 lakhs including provision on loans given to related party of Rs. 4,397.32 lakhs). During the quarter ended 30th June 2023, the related party has made payment of Rs. 593.51 lakhs (Rs. 1,600.71 lakhs upto 30th June 2023) to SCL against its outstanding dues and interest. Considering the long term nature, the intrinsic value, repayments made by the related party to SCL and future cash flows of the assets of subsidiary company, in the opinion of the management of the company, no provision for diminution in value is necessary at this stage.

6. During the earlier years, the Company has received principal amount of 1st instalment of Rs. 216.90 lakhs from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) for the Deen-Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) project, against which the Company had incurred Rs.371.75 lakhs and Issued bank guarantee of Rs. 54.22 lakhs in terms of the agreement signed with RSLDC. During the year ended 31st March 2022, RSLDC has invoked bank guarantee of Rs. 54.22 lakhs and has also demanded refund amounting to Rs. 334.76 lakhs (Including interest of Rs. 117.36 lakhs) on termination of the above stated project. The Company has pursued the invocation of Bank Guarantee and other receivable of Rs. 213.42 lakhs (including Rs. 158.19 lakhs receivable) from RSLDC, before the Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court under section 9 of Arbitration & Conciliation Act, 1996. The Hon'ble Rajasthan High Court, Jaipur Bench has appointed the sole arbitrator in the matter. The Company has submitted its application before the Hon'ble Arbitrator. After submission of statement of defence by RSLDC, evidence and arguments, arbitral judge will pronounce the judgement. Based on its assessment of the merits of the case, the management is of the view that it has a creditable case in its favour and the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as demanded by the RSLDC at this stage.



CAREER POINT LIMITED



MANAGING DIRECTOR

Annexure 1-A

Re-Appointment of Mr. Om Prakash Maheshwari (DIN: 00185677) as Whole time Director and Chief Financial Officer of the Company (Executive Director) on the Board of Career Point Limited

S. No.	Detail of the event that need to be provided	Information of such event(s)
1	Reason for Change	Re-Appointment
2	Date of Appointment & term of appointment	Mr. Om Prakash Maheshwari was re-appointed as whole time Director of the Company w.e.f. 1 st April 2019 for a period of 5 years. The present term will expire on March 31, 2024. The Board of Directors of the Company at its meeting held on August 14, 2023 has recommended for re-appointed him as a Whole time Director designated as Executive Director and Chief Financial Officer of the Company for the period of five years with effect from April 1 st , 2024 as per the terms and conditions recommended by the Remuneration and Nomination Committee and subject to the approval of Members at the General Meeting.
3	Brief profile (i.e.in case of appointment)	NA
4	Disclosure of Relationships between Directors	Mrs. Neelima Maheshwari, Director, Mr. Pramod Maheshwari, Chairman, Managing Director & Chief Executive Officer and Mr. Nawal Kishore Maheshwari, Executive Director being relatives of Mr. Om Prakash Maheshwari

Annexure 1-B

Re-Appointment of Mr. Nawal Kishore Maheshwari (DIN: 00185762) as an Whole time Director of the Company (Executive Director) on the Board of Career Point Limited

S. No.	Detail of the event that need to be provided	Information of such event(s)
1	Reason for Change	Re-Appointment
2	Date of Appointment & term of appointment	Mr. Nawal Kishore Maheshwari was re-appointed as whole time Director of the Company w.e.f. 1 st April 2019 for a period of 5 years. The present term will expire on March 31, 2024. The Board of Directors of the Company at its meeting held on August 14, 2023 has recommended for re-appointed him as a Whole time Director designated as Executive Director of the Company for the period of five years with effect from April 1 st , 2024 as per the terms and conditions recommended by the Remuneration and Nomination Committee and subject to the approval of Members at the General Meeting
3	Brief profile (i.e.in case of appointment)	NA
4	Disclosure of Relationships between Directors	Mrs. Neelima Maheshwari, Director, Mr. Pramod Maheshwari, Chairman, Managing Director & Chief Executive Officer and Mr. Om Prakash Maheshwari, Executive Director and Chief Financial Officer being relatives of Mr. Nawal Kishore Maheshwari

Annexure 1-C

Re-Appointment of Mrs. Neelima Maheshwari (DIN: 00194928) as Non-Executive Director of the Company on the Board of Career Point Limited

S. No.	Detail of the event that need to be provided	Information of such event(s)
1	Reason for Change	Re-Appointment
2	Date of Appointment & term of appointment	Mrs. Neelima Maheshwari who was re-appointed as Non-Executive, Non-Independent Director of the Company w.e.f. 1st April 2019 for a period of 5 years will expire on March 31, 2024. The Board is required to consider and recommend for re-appointed her as a Non-Executive, Non-Independent Director designated as Non-Executive Director of the Company for the further period of five years with effect from April 1st, 2024 as per the terms and conditions recommended by the Remuneration and Nomination Committee and subject to the approval of Members at the General Meeting
3	Brief profile (i.e.in case of appointment)	NA
4	Disclosure of Relationships between Directors	Mrs. Om Prakash Maheshwari, Executive Director & CFO being relative of Mrs. Neelima Maheshwari

Annexure 2-A

Appointment of Mr. Sanjay Khandelwal as an Additional Director (Non Executive & Independent Director) on the Board of Career Point Limited

S. No.	Detail of the event that need to be provided	Information of such event(s)
1	Reason for Change	Appointment as an Independent Director
2	Date of Appointment & term of appointment	August 15, 2023 w.e.f, August 15, 2023 to hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing general meeting for appointment as an independent Director to hold office for a term upto 5 (Five) consecutive years from August 15, 2023.
3	Brief profile (i.e.in case of appointment)	Mr. Sanjay Khandelwal is a fellow member of Institute of Chartered Accountant of India (ICAI) besides holding Certificate of Practice. He has more than thirty eight years of rich exposure in the areas of auditing, taxation and Company Law matters etc. He is a senior partner of M/s Sanjay Khandelwal & Associates, Kota, Rajasthan. Mr. Sanjay Khandelwal holds graduate degree in Commerce.
4	Disclosure of Relationships between Directors	Mr. Sanjay Khandelwal is not related to any Director of the Company

Annexure 2-B

Appointment of Ms. Neha Garg as an Additional Director (Non Executive & Independent Director) on the Board of Career Point Limited

S. No.	Detail of the event that need to be provided	Information of such event(s)
1	Reason for Change	Appointment as an Independent Director
2	Date of Appointment & term of appointment	August 15, 2023 w.e.f, August 15, 2023 to hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing general meeting for appointment as an independent Director to hold office for a term upto 5 (Five) consecutive years from August 15, 2023.
3	Brief profile (i.e.in case of appointment)	Ms. Neha Garg is an associate member of Institute of Chartered Accountant of India (ICAI) besides holding Certificate of Practice. He has more than four years of rich exposure in the areas of Accounting, Auditing, costing, finance and taxation etc. Ms. Neha Garg holds post graduate degree in Commerce.
4	Disclosure of Relationships between Directors	Ms Neha Garg is not related to any Director of the Company

Annexure-2-C

Appointment of Mr. Akshya Gupta as an Additional Director (Non Executive & Independent Director) on the Board of Career Point Limited

S. No.	Detail of the event that need to be provided	Information of such event(s)
1	Reason for Change	Appointment as an Independent Director
2	Date of Appointment & term of appointment	August 15, 2023 w.e.f, August 15, 2023 to hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing general meeting for appointment as an independent Director to hold office for a term upto 5 (Five) consecutive years from August 15, 2023.
3	Brief profile (i.e.in case of appointment)	Mr. Akshya Gupta is an Associate member of Institute of Company Secretaries of India (ICSI) besides holding Certificate of Practice. He has more than five years of rich exposure in the areas of Compliances, Corporate Laws, Intellectual Property Rights, FEMA etc. Mr. Akshya Gupta holds post graduate degree in Commerce. He is a member of Tax Bar Association-Kota, Secretary of Kota Chapter of NIRC of ICSI and member of PCS committee of the NIRC of ICSI.
4	Disclosure of Relationships between Directors	Mr. Akshya Gupta is not related to any Director of the Company