

# ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

ASAL/SE/2020-21  
August 21, 2020

The Executive Director,  
**BSE Limited**,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street, Mumbai 400 001

The Executive Director,  
**National Stock Exchange of India Ltd.**,  
Exchange Plaza,  
Bandra (East),  
Mumbai 400 051

Scrip Code: **520119**

Scrip Code: **ASAL**

Dear Sirs/ Madam,

## Sub: Scrutinizer's Report on voting Results wrt 30<sup>th</sup> Annual General Meeting

In accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please find enclosed Scrutiniser's Report on voting Results of remote e-voting and e-voting during the 30<sup>th</sup> Annual General Meeting held on Thursday, August 20, 2020 through Video Conferencing (VC) or Other Audio Visual Means (OAVM). In this regard please find below details:

### 30th Annual General Meeting Voting Results

<b>Date of the AGM</b>	August 20, 2020
<b>Total number of shareholders on record date (i.e. August 13, 2020)</b>	5324
<b>No. of shareholders present in the meeting either in person or through proxy:</b> <ul style="list-style-type: none"><li>• Promoters and Promoter group</li><li>• Public</li></ul>	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM and hence not applicable.
<b>No. of Shareholders attended the meeting through Video Conferencing</b> <ul style="list-style-type: none"><li>• Promoters and Promoter group</li><li>• Public</li></ul>	1 77


The Scrutinizer's Report was received on Thursday, August 20, 2020 and, as set out therein, all the Resolutions have been passed with the requisite majority.

Kindly take it on your records.

Thanking you,

Yours faithfully,

For **Automotive Stampings and Assemblies Limited**

  
**Ashutosh Kulkarni**  
**Company Secretary**  
M. No: A18549  
Encl: As above



Website: [www.autostampings.com](http://www.autostampings.com)

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Chakan: Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 2135 679800-03  
Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 2667 288042,  
Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 05944250652

A TATA Enterprise

## Automotive Stampings And Assemblies Limited

### Resolution No. 1

Resolution Required : ( Ordinary / Special )		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No.						
Description of resolution considered		Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Board's Report and Auditors Report thereon.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	11898296	11898296	100.0000	11898296	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>11898296</b>	<b>100.0000</b>	<b>11898296</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	241	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3965860	7863	0.1983	7863	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7863</b>	<b>0.1983</b>	<b>7863</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>15864397</b>	<b>11906159</b>	<b>75.0496</b>	<b>11906159</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

#### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Whether resolution is Pass or Not: Yes



## Automotive Stampings And Assemblies Limited

### Resolution No. 2

Resolution Required : ( Ordinary / Special )		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No.						
Description of resolution considered		Re-appointment of Mr. Sanjay Sinha (DIN: 08210898) as Director who retires by rotation and, being eligible, offers himself for re-appointment.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	11898296	11898296	100.0000	11898296	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>11898296</b>	<b>100.0000</b>	<b>11898296</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	241	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3965860	7863	0.1983	7862	1	99.9873	0.0127
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7863</b>	<b>0.1983</b>	<b>7862</b>	<b>1</b>	<b>99.9873</b>	<b>0.0127</b>
<b>Total</b>		<b>15864397</b>	<b>11906159</b>	<b>75.0496</b>	<b>11906158</b>	<b>1</b>	<b>100.0000</b>	<b>0.0000</b>

#### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Whether resolution is Pass or Not: Yes



## Automotive Stampings And Assemblies Limited

### Resolution No. 3

Resolution Required : (Ordinary / Special )			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No.					
Description of resolution considered			Appointment of Ms. Bhavna Bindra (DIN: 07314422) as Non- Executive Independent Director of the Company					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	11898296	11898296	100.0000	11898296	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>11898296</b>	<b>100.0000</b>	<b>11898296</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	241	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3965860	7863	0.1983	7863	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7863</b>	<b>0.1983</b>	<b>7863</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>15864397</b>	<b>11906159</b>	<b>75.0496</b>	<b>11906159</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

#### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Whether resolution is Pass or Not: Yes



Automotive Stampings And Assemblies Limited								
Resolution No. 4								
Resolution Required : (Ordinary / Special )			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No.					
Description of resolution considered			Appointment of Mr. Jitendraa Dikkshit as a Manager designated as Chief Executive Officer of the Company					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	11898296	11898296	100.0000	11898296	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>11898296</b>	<b>100.0000</b>	<b>11898296</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	241	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3965860	7863	0.1983	7863	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7863</b>	<b>0.1983</b>	<b>7863</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>15864397</b>	<b>11906159</b>	<b>75.0496</b>	<b>11906159</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Whether resolution is Pass or Not: Yes



## Automotive Stampings And Assemblies Limited

### Resolution No. 5

Resolution Required : ( Ordinary / Special )		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Approval of Related Party transactions with TATA Auto Comp Hendrickson Suspensions Pvt. Ltd. (THSL)						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	11898296	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	241	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3965860	7863	0.1983	7863	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7863</b>	<b>0.1983</b>	<b>7863</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>15864397</b>	<b>7863</b>	<b>0.0496</b>	<b>7863</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

Note: Promotor being an interested party did not vote on Resolution

Whether resolution is Pass or Not: Yes

#### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



## Automotive Stampings And Assemblies Limited

### Resolution No. 6

Resolution Required : ( Ordinary / Special )			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Approval of Related Party transactions with Tata Auto Comp Systems Limited (Tata Auto Comp)					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	11898296	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	241	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3965860	7863	0.1983	7862	1	99.9873	0.0127
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7863</b>	<b>0.1983</b>	<b>7862</b>	<b>1</b>	<b>99.9873</b>	<b>0.0127</b>
<b>Total</b>		<b>15864397</b>	<b>7863</b>	<b>0.0496</b>	<b>7862</b>	<b>1</b>	<b>99.9873</b>	<b>0.0127</b>

Note: Promoter being an interested party did not vote on Resolution

#### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Whether resolution is Pass or Not: Yes



**Report of Scrutinizer**

To,  
The Chairman of 30<sup>th</sup> Annual General Meeting  
of the Equity Shareholders of **Automotive Stampings and Assemblies Limited**  
held on the 20<sup>th</sup> August, 2020 at 11.10 a.m IST  
through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”)

Dear Sir,

I, Shruti Kanhere, Partner- C.S. Kelkar & Associates, Practicing Company Secretaries was appointed as a Scrutinizer by the Board of Directors of Automotive Stampings and Assemblies Limited (“the Company”) for the purpose of scrutinizing the remote e-voting process (“remote e-voting”) under the provisions of Section 108 of the Companies Act, 2013 (“the 2013 Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) for all the resolutions contained in the notice of Annual General Meeting(‘AGM’) and the e-voting process conducted at the AGM for all the resolutions contained in the notice of the AGM.

The Company had availed Video Conferencing (VC) facility for attending the AGM and e-voting platform for remote e-voting through Central Depository Services (India) Limited (CDSL). The detailed instructions for attending the AGM through VC facility were mentioned in the Notice of 30<sup>th</sup> Annual General Meeting.

The remote e-voting facility was available for shareholders from Monday, August 17, 2020 at 9:00 a.m. (IST) to Wednesday, August 19, 2020 at 5:00 p.m.(IST).

The Company had also provided remote e-voting facility to the shareholders present at the AGM who had not cast vote earlier.

After the closure of e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

I hereby submit my consolidated report on the results of remote e-voting together with that of e-voting at the AGM as under:



**ORDINARY BUSINESS****Item No. 1 – Ordinary Resolution**

Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2020 together with the Board's Report and the Auditors' Report thereon

	Number of Remote E-Votes	Number of E-votes at the AGM	Percentage of e-votes	Result
Votes in favour of the resolution	11906148	11	100	Passed with requisite majority
Votes against the resolution	0	0	0	

**Invalid Votes**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Item No. 2 – Ordinary Resolution**

Re-appointment of Mr. Sanjay Sinha (DIN: 08210898) as Director, who retires by rotation and being eligible, offers himself for reappointment

	Number of Remote E-Votes	Number of E-votes at the AGM	Percentage of e-votes	Result
Votes in favour of the resolution	11906147	11	99.99	Passed with requisite majority
Votes against the resolution	1	0	0.01	

**Invalid Votes**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**SPECIAL BUSINESS****Item No. 3 – Ordinary Resolution**

Appointment of Ms. Bhavna Bindra (DIN: 07314422) as Non- Executive Independent Director not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years from July 15, 2019 up to July 14, 2024.

	Number of Remote E-Votes	Number of E-votes at the AGM	Percentage of e-votes	Result
Votes in favour of the resolution	11906148	11	100	Passed with requisite majority
Votes against the resolution	0	0	0	

**Invalid Votes**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Item No. 4 – Special Resolution**

Appointment of Mr. Jitendraa Dikkshit as a Manager designated as Chief Executive Officer for a period of 3 years from October 17, 2019 to October 16, 2022

	Number of Remote E-Votes	Number of E-votes at the AGM	Percentage of e-votes	Result
Votes in favour of the resolution	11906148	11	100	Passed with requisite majority
Votes against the resolution	0	0	0	

**Invalid Votes**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Item No. 5 – Ordinary Resolution**

Approval of Related Party transactions of the Company with TATA AutoComp Hendrickson Suspensions Pvt. Ltd. (THSL)

	Number of Remote E-Votes	Number of E-votes at the AGM	Percentage of e-votes	Result
*Votes in favour of the resolution	7852	11	100	Passed with requisite majority
Votes against the resolution	0	0	0	

**Invalid Votes**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

\* Tata AutoComp Systems Limited, being an interested Party, did not vote on Resolution no. 5

**Item No. 6 – Ordinary Resolution**

Approval of Related Party transactions of the Company with Tata AutoComp Systems Limited (Tata AutoComp)

	Number of Remote E-Votes	Number of E-votes at the AGM	Percentage of e-votes	Result
*Votes in favour of the resolution	7851	11	99.99	Passed with requisite majority
Votes against the resolution	1	0	0.01	

**Invalid Votes**

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

\* Tata AutoComp Systems Limited, being an interested Party, did not vote on Resolution no. 6

Yours faithfully,

**For C. S. Kelkar & Associates  
Practicing Company Secretaries**



**Shruti Kanhere**  
**Partner**  
Membership No: FCS 6927  
CP No. 7338  
**UDIN : F006927B000599750**

Place: Pune

Date: 20<sup>th</sup> August, 2020

Countersigned by :  
**For Automotive Stampings and  
Assemblies Limited**



**Ashutosh Kulkarni**  
**Company Secretary**