

EASTCOAST STEEL LIMITED

163-164/A, Mittal Tower, 16th Floor, Nariman Point, Mumbai - 400 021.
Tel. 022-40750100 • Fax : 022-22044801 • E-mail : esl.compliance@gmail.com • Web : www.eastcoaststeel.com
CIN. L27109 PY1982 PLC 000199

Ref: ESL/2024-25/AH- 121

February 14, 2025

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the Quarter and Nine months ended 31st December, 2024

Ref : Scrip Code: 520081; ISIN: INE315F01013

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) in prescribed PDF format for the quarter and nine months ended 31st December, 2024.

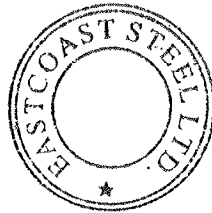
This intimation is also available on the website of the Company at <https://www.westernminstil.in>

Kindly take the above information on your records.

Yours faithfully,

For Eastcoast Steel Limited

P. K. R. K. Menon
Company Secretary



Encl : As Above

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A. FINANCIAL RESULTS – Enclosed as Annexure 1

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable

For Eastcoast Steel Limited

P. K. R. K. Menon
Company Secretary



Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Eastcoast Steel Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Eastcoast Steel Limited (the "Company") for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards³⁴ "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W/W100743**

N.K. Sheth
**Nimit Sheth
M. no: 142645
UDIN: 25142645BMOBQG4034
Date: February 14, 2025
Place: Mumbai**



EASTCOAST STEEL LIMITED

Regd. Office: Flat No. A-123, Royal Den Apartments, No.16, Arul Theson Street,
Palaniraja Udayar Nager, Lawspet, Pondicherry - 605008
CIN: L27109PY1982PLC000199

Tel: 022-40750100

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31 Dec 2024

Sr. No.	Particulars	(₹ In Lakhs, unless otherwise stated)						
		Quarter Ended				Nine Months ended		Year Ended
		31-Dec-24 (Unudited)	30-Sep-24 (Unudited)	30-Jun-24 (Unudited)	31-Dec-23 (Unudited)	31 Dec 24 (Unudited)	31 Dec 23 (Unudited)	31 Mar 2024 (Audited)
1	Income							
	a) Revenue from operations	-	215.36	1,009.68	596.75	1,225.03	826.81	1,975.81
	b) Other income	18.84	11.41	16.91	29.47	47.17	108.24	172.18
	Total Income	18.84	226.77	1,026.59	626.22	1,272.20	935.05	2,147.99
2	Expenses							
	a) Purchase of stock-in-trade	159.44	204.39	971.41	579.42	1,335.24	802.00	1,913.45
	b) Increase in Inventory	(159.44)	-	-	-	(159.44)	-	-
	c) Clearing & forwarding	0.69	9.41	4.51	2.02	14.61	6.34	22.30
	d) Employee benefit expenses	14.00	7.80	9.34	11.56	31.13	27.76	39.35
	e) Depreciation and amortisation expense	0.14	0.12	0.12	0.03	0.37	0.35	0.41
	f) Travelling Exp	0.16	-	4.60	1.71	4.76	5.32	14.91
	g) Legal & Professional charges	1.60	31.89	4.14	17.20	37.62	79.32	111.09
	h) Other expenses	(12.11)	48.43	5.93	4.71	42.26	23.90	49.16
	Total Expenses	4.48	302.04	1,000.04	616.65	1,306.56	944.99	2,150.67
3	Profit / (Loss) before exceptional items (1-2)	14.36	(75.27)	26.55	9.57	(34.36)	(9.94)	(2.68)
4	Exceptional items	-	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	14.36	(75.27)	26.55	9.57	(34.36)	(9.94)	(2.68)
6	Tax expenses							
	a) Current tax	-	(6.68)	6.68	-	-	-	-
	b) Previous year tax	-	-	-	-	-	0.83	0.83
	c) Deferred tax	(16.37)	11.57	(2.46)	2.42	(7.26)	(2.41)	(0.57)
7	Net Profit / (Loss) for the period / year after tax (5-6)	30.73	(80.16)	22.33	7.17	(27.10)	(8.36)	(2.94)
8	Other comprehensive income (OCI) (net of tax)							
	Items that will not be reclassified to profit or loss (net of tax)							
	Re-measurement gain/ (losses) on defined benefit plans	-	-	-	-	-	-	(0.98)
9	Total comprehensive income / (loss) (7+8)	30.73	(80.16)	22.33	7.17	(27.10)	(8.36)	(3.92)
10	Paid-up equity share capital (Face value ₹10 per share)	539.65	539.65	539.65	539.65	539.65	539.65	539.65
11	Other equity	NA	NA	NA	NA	NA	NA	1,398.53
12	Earning per share (EPS) (in ₹) (not annualised)							
	i). Basic EPS	0.56	(1.50)	0.40	0.12	(0.50)	(0.15)	(0.05)
	ii). Diluted EPS	0.56	(1.50)	0.40	0.12	(0.50)	(0.15)	(0.05)



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Notes:

- 1 The Unaudited Financial Results of Eastcoast Steel Limited ('the Company') for the quarter and Nine Months ended 31 December 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 14 February 2025.
- 2 The Company had only one business segment while in operation. Since 24 April 1995, after suspension of production and closure of plant, no manufacturing activity has been carried out. Subsequently, the plant, machinery and equipments were disposed of, leading to the disposal of the residuary asset - land in November 2020. The Company has since resumed trading in Iron & steel products, including engineering products, in the international market. Hence, the Company operates only in single Segment i.e Trading.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- 4 M.B. Gupta HUF through Karta Mahesh Chand Gupta and others have filed C.P. No: 347/2020 and I.A. No: 701/2020 before the National Company Law Tribunal, Chennai, against the Company and others, as and by way of re-litigation of grievances which were already dealt with in the previous round of litigation in C.P. No. 56 of 2013 filed by Mr. Suresh Kumar Jalan and others before the erstwhile Company Law Board, Chennai, which were dismissed by the said judicial authority on 11 May 2015 and such dismissal having also been confirmed in Company Appeal No: 20 of 2015 by the Hon'ble High Court, Madras on 26 August 2019. The Company and others have filed C.P. No: 248 of 2020 and I.A. No. 1177 of 2020 before the National Company Law Tribunal, Chennai, challenging the maintainability of the aforesaid petition filed by the Petitioners viz. M.B. Gupta HUF and others, which are pending for hearing before the Hon'ble Tribunal and these are scheduled to be heard as adjourned to 26th February 2025. In the meanwhile, M/s Suresh Kumar Jalan and others have filed a new petition against the company and others before the National Company Law Tribunal, Chennai reiterating the allegations of the petition filed by M/s M.B. Gupta and others vide reference C.P. 38 of 2023 which also stands adjourned to 26th February 2025.
- 5 The figures of the corresponding previous period have been restated / regrouped wherever considered necessary, to make them comparable.

Place : Mumbai
Date : 14th February 2025

For Eastcoast Steel Limited



P .K. R. K. Menon
Chairman & Director
(DIN: 00106279)

