



March 16, 2022

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

NSE Symbol: VIKASECO

Deptt of Corporate Services  
BSE Limited  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Scrip Code: 530961

**Sub : Debt Reduction Program Phase-II - Updates**

**Ref : Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to update you on the captioned subject that the Company has paid back Rs. 60 million today, taking the total amount of bank-debt reduced in the Phase-II to Rs. 360 million and the overall bank-debt reduction to Rs. 580 million till date.

It is pertinent to submit that the Company had initiated the Second Phase of the Debt Reduction Program, on persistence and support extended by the promoters of the Company.

After completion of both these phases, and intended additional bank-debt repayment, bank-debt shall get reduced by approx. 55% from the peak exposure, paving the way towards becoming a 'ZERO Debt Company' in 2023.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,  
*for Vikas Ecotech Limited*

**Prashant Sajwani**  
**Company Secretary**