



Ref No. GIL/CFD/SEC/24/082/SE

19th June 2023

BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai - 400 001
Scrip Code: 500300

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: GRASIM

Dear Sirs/Madam,

Sub: Update on the definitive agreement entered between the Company and Lubrizol Manufacturing India Private Limited

1. This is in reference to our corporate announcement dated 30th October 2020 informing about the execution of definitive agreement between Grasim Industries Limited (“the Company”) and Lubrizol Manufacturing India Private Limited (“Lubrizol”) signed on 30th October 2020, for setting up a plant to manufacture and supply of 100,000 metric tonnes of Chlorinated Polyvinyl Chloride (“CPVC”) resin in India. The first phase of the plant was planned to commence production in the year 2022. However, the unprecedented global COVID outbreak and its consequences, such as supply chain disruptions, prevented project work from starting.
2. Both the Company and Lubrizol now reaffirm that the construction of the first phase of the world’s largest single-site state-of-the-art 100,000 metric tonne CPVC resin facility in Vilayat, Gujarat, will commence in later part of the year 2023. The project implementation plan is under finalisation, and we will share the further developments including commissioning timelines in due course.

The above is for your information and record.

Thanking you,

Yours sincerely,
For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary
FCS – 4164

Cc:
Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165,
L-2011 Luxembourg,
Grand Duchy of Luxembourg,
Europe

Citibank N.A.
Depositary Receipt Services
388 Greenwich Street,
6th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55,
G Block Bandra Kurla
Complex, Bandra (East),
Mumbai-400098

Grasim Industries Limited

Aditya Birla Centre, 'A' Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)