



# Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

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Secretarial / Investor Department : investor@shivalikbimetals.com  
CIN : L27101HP1984PLC005862



**SBCL/BSE & NSE /2022-23/59**

**23<sup>rd</sup> March, 2023**

To,  
BSE Limited, P J Towers, Dalal Street,  
Mumbai -400001, India

**Kind attn.: On line Surveillance department**

**Re: Reply to clarification sought by Exchange for spurt in volume in shares of the Company in recent past**

Dear Sir/Ma'am,

This is in response to BSE Email Ref. No.: L/SURV/ONL/PV/KS/ 2022-2023 / 467.

We wish to state that the Company has always being compliant with the provisions of the Regulation 30 of the SEBI (LODR) Regulations, 2015, as entered into with the exchange, and would continue to do so in the interest of good corporate governance as well as general shareholders at large.

We would like to inform you that to the best of the information available with Management, We do not have any information/announcements to share with the Stock Exchanges under Regulation 30 of the SEBI (LODR) Regulations, 2015, that would warrant an increase in prices / volumes traded of our shares on the exchange(s).

The current movement in share price(s)/Volumes of the Company is based purely on the market conditions and absolutely market driven and Company has nothing to do with any such movement in volume/price of its share.

We hope the above clarifies the issue. Kindly acknowledge the receipt

**For Shivalik Bimetal Controls Limited**

**Aarti Sahni**  
**Company Secretary**