



April 01, 2019

To,

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFL
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Ref: IIFL Holdings Limited (532636/ IIFL)

Sub: Completion of the sale of Vehicle Financing Business of India Infoline Finance Limited, a material subsidiary of the Company

Dear Sirs,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 ("SEBI Circular"), and in continuation of our previous communication dated 4 February 2019 in relation to the subject matter, we wish to inform you that India Infoline Finance Limited ("IIFL"), a material subsidiary of IIFL Holdings Limited ("IIFL Holdings") has completed the sale of its "Vehicle Financing Business" as a going concern on a slump sale basis to IndoStar Capital Finance Limited ("ICF"), on 31 March 2019.

Disclosure in terms of Regulation 30 of LODR Regulations read with the SEBI Circular is attached as Annexure A.

We request you to kindly take the above information on record.

Thanking You,
Yours faithfully,

For IIFL Holdings Limited

**Gajendra Thakur
Company Secretary**
Encl: As above



IIFL Holdings Limited

CIN No.: L74999MH1995PLC093797

Corporate Office - IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 Tel: (91-22) 4249 9000 .Fax: (91-22) 40609049
Regd. Office - IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604 Tel: (91-22) 25806650. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



Annexure A

Sr. No.	Details of Events required to be disclosed	Disclosure
a.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division during the last financial year	The vehicle financing business of India Infoline Finance Limited has a turnover / revenue of INR 420.11 Cr. which constitutes 17% of the turnover / revenue of the India Infoline Finance Limited as on March 31, 2018.
b.	date on which the agreement for sale has been entered into	03 February 2019
c.	date of completion of sale/disposal	Transaction was completed on 31 March 2019
d.	consideration received from such sale/disposal	Cash consideration of about INR 2,419.36 crores, subject to such adjustments as agreed in the transaction documents executed in relation to the transaction, and payable in the manner agreed under the transaction documents
e.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	IndoStar Capital Finance Limited, a non-banking financial company, registered under the Reserve Bank of India Act, 1934, incorporated under the provisions of the Act, having CIN L65100MH2009PLC268160 and having its registered office at One Indiabulls Center, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai – 400013, Maharashtra. The buyer does not belong to the promoter/promoter group/group companies.
f.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction would not fall within related party transactions for both IIFL Holdings Limited and India Infoline Finance Limited.
g.	Name of entities forming part of the amalgamation / merger, details in brief such as size, turnover, etc.	Not Applicable
h.	Rationale for the slump sale	To exit the business of commercial vehicle financing and focus on scaling up other existing business segments of Affordable Home Loans, Gold Loans, Small business Loans and Microfinance
i.	Brief details of change in shareholding pattern (if any) of listed company	None
j.	Area of business of the entity(ies)	Financial Services

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