

May 3, 2022

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,


Subject: Disclosures under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed herewith a copy of **disclosure** received from Shri Pranay Patel, Promoter Group of the Praveg Communications (India) Limited under Regulation 29(1) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011.

You are requested to take the same on your Record.

Thanking you,

Yours Faithfully,
For Praveg Communications (India) Limited



Pratixa Seju
Company Secretary

Encl.: As above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Praveg Communications (India) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pranay Paraskumar Patel		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	0.000	0.000	0.000
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	0.000	0.000	0.000
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	4,50,000	2.435	2.435
b) VRs acquired otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	4,50,000	2.435	2.435
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	4,50,000	2.435	2.435
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	4,50,000	2.435	2.435
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (Gift)		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into shares, etc.	Equity Shares of Target Company		
8. Date of acquisition / VR or date of receipt of intimation of allotment of shares / any other instrument that entitles the acquirer to receive shares in the TC.	April 30, 2022		
9. Equity share capital / total voting capital of the TC before the said acquisition	₹ 18,48,41,000 (18484100 equity shares of face value of ₹ 10 each)		
10. Equity share capital/ total voting capital of the TC after the said acquisition	₹ 18,48,41,000 (18484100 equity shares of face value of ₹ 10 each)		
11. Total diluted share/voting capital of the TC after the said acquisition.	₹ 18,48,41,000 (18484100 equity shares of face value of ₹ 10 each)		

(* Total Share Capital/ voting Capital to be taken as per the latest filling done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory


Pranay Patel

Place : Ahmedabad

Date : 02/05/2022