

Ref.: SD:1082 /1083/11/12::2020

25.06.2020

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI – 400 001	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI 400051
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Dear Sir/Madam,

Subject: Audited Financial Results (Standalone & Consolidated) for the Fourth Quarter/ Year ended 31.03.2020 Submitted on 24.06.2020- Submission of Audited Cashflow Statement (standalone & Consolidated) for the year Ended 31.03.2020.

Ref : Our letter Ref : SD:1063 /1064/11/12::2020 Dated 24.06.2020.

This has reference to our letter dated 24.06.2020 submitting the Audited Financial Results of the Bank for the Fourth Quarter/ Year ended 31.03.2020 pursuant to Regulation 33 of the SEBI (LODR) Regulations 2015.

In this context, we hereby inform that the Audited Cashflow Statement was inadvertently omitted while uploading the Audited Financial Results.

As such, Copy of Audited Cashflow Statement (Standalone & Consolidated) for the year ended 31.03.2020 is enclosed herewith.

We request you to take the same on record.

Yours faithfully,
केनरा बैंक
For CANARA BANK


रुचिरमहा महा प्रबंधक और कंपनी सचिव
Assistant General Manager & Company Secretary
VINAY MOHTA
COMPANY SECRETARY



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020 (Rs in Crore)


	31.03.2020	31.03.2019
Cash Flow from Operating activities		
Net profit after Tax	(2235.72)	347.02
Adjustments for:		
Provision for Income Tax	480.15	(2,674.42)
Depreciation	432.08	416.84
Loss on revaluation of Investments	(1.74)	0.80
Provision for Diminution in Fair Value and NPAs	10730.10	12,566.66
Less: Amount Transferred to the Other Reserves.	(1169.55)	(322.40)
Provision for Standard assets including unhedged foreign currency provision	384.84	403.04
Interest on Tier I and Tier II bonds	1116.44	1,176.58
Provision for contingencies and others	278.27	(60.97)
Profit / loss on sale of Fixed Assets	1.34	2.87
Income from Investment in subsidiaries, JVs, etc.	(67.87)	(50.17)
Provision for investment depreciation/ (appreciation)	(277.81)	369.55
Sub total	11906.25	11,828.36
Adjustments for:		
(Increase)/ Decrease in investments	(22961.73)	(9,301.97)
(Increase)/ Decrease in advances	(15178.03)	(58,600.44)
Increase/ (Decrease) in borrowings	(630.53)	2,749.08
Increase/ (Decrease) in deposits	26317.90	74,261.41
(Increase)/ Decrease in other assets	1411.43	(5,392.73)
Increase/ (Decrease) in other liabilities and provisions	(3238.31)	3,195.35
	(14297.27)	6,910.70
Less: Income Tax paid	850.00	1,200.00
Cash Generated from Operating Activities (A)	(5458.74)	17,886.08
Cash Flow from Investing activities		
Income from investment in subsidiaries and/or JVs	67.87	50.17
Investment in JVs, Subsidiaries, etc.	(18.89)	0.00
Disposal of Investment in JVs, Subsidiaries, etc.	0.53	
Net inflow/ outflow from sale/ purchase of fixed assets	(326.56)	(511.29)
Cash generated from Investing activities (B)	(277.05)	(461.12)
Cash Flow from Financing activities		
Fresh issue of capital	276.99	20.00
Premium Received on Issue of share	6294.02	537.28
Dividend and DDT paid	0.00	0.00
Payment of interest on Tier I and Tier II bonds	(1,116.44)	(1,176.58)
Share Application Money Pending for Allotment	0.00	0.00
Fresh issue/Redemption of bonds including sub-ordinated debts	2400.00	(565.30)
Cash generated from Financing activities (C)	7854.57	(1,184.60)
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	2118.78	16,240.36
Opening Cash and Cash equivalents	66152.69	49,912.33
Closing Cash and Cash Equivalents	68271.47	66,152.69



Notes:


Cash and Cash equivalents includes Cash on hand, Balance with RBI & Other Banks and Money at Call and Short Notice:


Components of Cash & Cash Equivalents	31.03.2020	31.03.2019
Cash & Balance with RBI	22570.14	29,919.02
Balances with Banks and Money at Call and Short Notice	45701.33	36,233.67
Total	68271.47	66,152.69


R MAHENDRAN
DIVISIONAL MANAGER



ARVIND KUMAR
ASST. GENERAL MANAGER



VRAMCHANDRA
CHIEF GENERAL MANAGER


A. MANIMEKHALAI
EXECUTIVE DIRECTOR


DEBASHISH MUKHERJEE
EXECUTIVE DIRECTOR


KRISHNAN S
EXECUTIVE DIRECTOR


M. V. RAO
EXECUTIVE DIRECTOR


L.V. PRABHAKAR
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER


T.N. MANOHARAN
CHAIRMAN

SUCHINDRA MISRA
DIRECTOR

R KESAVAN
DIRECTOR

VENKATACHALAM RAMAKRISHNA IYER
DIRECTOR

BIMAL P SHARMA
DIRECTOR

For DAGLIYA & CO.
Chartered Accountants
FRN : 000671S

For KOMANDOOR & CO. LLP
Chartered Accountants
FRN : 001420S / S200034

For D K CHHAJER & CO.
Chartered Accountants
FRN : 304138E

For S N K & CO.
Chartered Accountants
FRN : 109176W



(P Manohara Gupta)
Partner
Membership No. 016444



PLACE: BENGALURU
DATE: 24.06.2020



(K Mohan Acharya)
Partner
Membership No. 029082





(Jagannath Prasad Mohapatro)
Partner
Membership No. 217012



(Ankit D. Danawala)
Partner
Membership No. 119972



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

Rs. in Crore

			31-Mar-20	31-Mar-19
I	CASH FLOW FROM OPERATING ACTIVITIES			
	Net profit after Taxes		(1986.43)	601.85
	ADJUSTMENTS FOR:			
	Provisions for Tax		509.00	(2658.55)
	Provision for Investment Depreciation		(572.96)	369.55
	Provision for Non-Performing Assets		10733.64	12734.22
	Less: Amount Drawn from the Other Reserves		(1169.55)	(322.40)
	Provision for Standard Asset		380.46	407.80
	Provision for Contingencies and Others		646.36	(576.13)
	Depreciation on fixed assets		445.91	428.83
	Loss on revaluation of Investments		(1.74)	(0.80)
	Interest on Tier I and Tier II bonds		1116.44	1176.58
	(Profit) / loss on sale of Investments		(716.12)	(424.41)
	(Profit) / loss on sale of Fixed Assets		1.34	2.86
	Sub-total		9386.35	11739.40
	Adjustments for :			
	Increase/ (Decrease) in Deposits		26285.30	74276.04
	Increase/ (Decrease) in Borrowings		(680.37)	2698.44
	(Increase)/ Decrease in Investments		(22978.53)	(10638.14)
	(Increase)/ Decrease in Advances		(4288.61)	(46040.19)
	(Increase)/ Decrease in Other assets		1424.04	(5453.82)
	Increase/ (Decrease) in Other liabilities and provisions		(13622.42)	(7276.36)
	Increase/ (Decrease) in Minority Interest		62.23	146.07
	Cash flow from operating activity before taxation		(4412.01)	19451.44
	Less: Advance Tax paid		876.42	1214.72
	NET CASH FLOW FROM OPERATING ACTIVITIES	(A)	(5288.43)	18236.72
II	CASH FLOW FROM INVESTING ACTIVITIES			
	(Increase) / Decrease in Investment in Subsidiaries/Associates/JVs		(271.43)	(171.14)
	(Increase) / Decrease in Fixed Assets		(337.82)	(605.72)
	Increase / (Decrease) in Other Reserve		197.72	46.46
	NET CASH USED IN INVESTING ACTIVITIES	(B)	(411.53)	(730.40)
III	CASH FLOW FROM FINANCING ACTIVITIES			
	Share Capital		276.99	20.00
	Share Premium		6231.72	537.29
	Increase/Decrease in Subordinated Bonds		2400.00	(565.30)
	Share Application Money Pending for Allotment		0.00	0.00
	Payment of interest on Tier I and Tier II bonds		(1116.44)	(1176.58)
	Dividends paid including tax paid thereon		0.00	0.00
	NET CASH FLOW FROM FINANCING ACTIVITIES	(C)	7792.27	(1184.59)
IV	CASH FLOW ON ACCOUNT OF EXCHANGE FLUCTUATION			
	Reserves of Foreign currency fluctuation		(33.73)	(15.09)
	NET CASH FLOWS ON ACCOUNT OF EXCHANGE FLUCTUATION	(D)	(33.73)	(15.09)
	Net Increase/ (Decrease) in cash and cash equivalents (A+B+C+D)		2058.58	16306.64
	Opening Cash and Cash equivalents		66531.24	50224.60
	Closing Cash and Cash Equivalents		68589.82	66531.24



Notes:

Cash and Cash equivalents includes Cash on hand, Balance with RBI & Other Banks and Money at Call and Short Notice:

Components of Cash & Cash Equivalents	31.03.2020	31.03.2019
Cash & Balance with RBI	22572.96	29921.43
Balances with Banks and Money at Call and Short Notice	46016.86	36,609.81
Total	68589.82	66531.24


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