



Vardhman

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VARDHMAN SPECIAL STEELS LIMITED

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Ref. VSSL:SCY:APR:2023-24

Dated: 18-Apr-2023

BSE Limited,
New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, MUMBAI-400001.
Scrip Code: 534392

The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051
Scrip Code: VSSL

Sub: Newspaper publication of Postal Ballot Notice

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the Postal Ballot Notice published in "Business Standard" and "Desh Sewak" on 18th April, 2023.

This is for your information and records.

Thanking you,

FOR VARDHMAN SPECIAL STEELS LIMITED

**SONAM TANEJA
COMPANY SECRETARY**

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930
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West Bengal feels the infotech buzz again

After a Covid hiatus, the state's IT hubs are seeing the big names in the business setting up or expanding operations

ISHITA AYAN DUTT
Kolkata, 17 April

On March 29, Kolkata woke to a social media post from Infosys: Kolkata here we come! Infosys now in your very own city. Looking forward to welcoming you to our office soon. Stay tuned for latest updates and job openings. #InfyKolkata #ForwardWithInfosys

"Interested", "any openings", "how to apply" — the company post on Facebook spurred a flurry of excitement among netizens — an indication that it was much awaited.

Infosys did not respond when *Business Standard* reached out for details of its Kolkata plans. But the company has kicked started operations in the city out of Mani Casadona, one of the largest office spaces at Rajarhat, as its under-construction 50-acre campus gets completed.

Mani Casadona is a busy place these days and Infosys is not the only reason. "Between January and the first week of April, we have leased about 90,000 square feet of space — Infosys has taken up 40,000 sq. ft (square feet) and ITC Infotech, 20,000 sq. ft. Given the current traction, we expect more deals in the current quarter," Sanjay Jhunjhunwala, chief executive officer of the Mani Group, said.

For ITC Infotech, it's a temporary address before it checks into its 17-acre mixed use development project, ITC Green Centre, at New Town Rajarhat. The first phase of the project would be ready by December 2024, Sudip Singh, managing director and chief executive officer, ITC Infotech, said.

"The Kolkata centre will house over 2,500 employees in the first phase by 2026, delivering services around application development and maintenance, MES (manufacturing execution systems), digital and testing," Singh said, adding that the rich local talent base, both campus and experienced, in Kolkata and surrounding areas would drive growth for this centre.

The company already has a significant number of employees based out of Kolkata serving clients globally as well as the parent, ITC. Its other key delivery centres in India are Bengaluru and Pune.

Companies having a presence are looking to expand and then there are first timers to the city — all of which has created a buzz around Sector V, Salt Lake and Rajarhat, the tech hubs in Kolkata (Wipro would also set up a second campus spread across 50 acres).

West Bengal already has a significant IT base largely centred on Kolkata. "The total number of IT professionals in West Bengal is 250,000 to 300,000 across 900-1,000 companies. Of this, TCS employs around 50,000, Cognizant 22,000 and Wipro 12,000," Amit Mitra, principal chief advisor to the West Bengal chief minister, said.

TCS has taken 20 acres at the Bengal Silicon Valley Tech Hub and will add another 15,000 people there, Mitra added. "Once it does, TCS would have over 65,000 people in Kolkata, making it larger than Bengaluru in terms of headcount." Spread across 250 acres, the Bengal Silicon Valley Hub is a showpiece project of the government. Around 39 entities have been allotted land including the likes of Reliance, TCS, Adani, Nxta (Bharti Airtel subsidiary), NTT, Larsen & Toubro Infotech (now LTIMindtree); eight are understood to be "under process".

"We believe that the Silicon Valley Hub has the potential to create around 50,000 jobs. In the next two years, many companies will be starting operations," West Bengal IT and Electronics Minister Babul Supriyo said.

The Covid-19 pandemic delayed some of the projects, but the minister said a special task force had been set up to liai-



'Rich human capital drawing companies'

AMIT MITRA, principal chief advisor to the West Bengal chief minister, tells Ishita Ayan Dutt that the growth of the IT sector fulfils the government agenda of creating more jobs. Edited excerpts:

What are the policy enablers that helped the government attract companies?

In 2021, we came out with a Data Centre Policy, which offers a mix of financial and non-financial incentives. This has created a buzz — the Hiranandanis have officially conveyed that they would like to do a large data centre. Of course, Reliance Corporate IT Park Ltd had taken 40 acres in the Bengal Silicon Valley Hub even before the policy was announced.

A unique step by the government is a joint venture between Fujitsu of Japan and a state government corporation for 3D printing. This will hugely help the MSME sector in design and manufacturing.

Bengal is rich in human capital, which is also drawing companies. It has a large talent pool but the attrition rate is low, which is a major assurance for companies to invest in human capital.

Plus, Chief Minister Mamata Banerjee's no-banndh culture is a relief for IT companies.

Are there any

son between different government departments so that the procedures get expedited.

The pandemic was a double-edged sword for Bengal — it upset the progress of existing projects but a distributive work model led companies to set up satellite offices paving the entry of newcomers.

"It is widely known that 25-30 per cent of the IT professionals working in different parts of the country are from Kolkata or eastern India. When they returned home during Covid, many companies decided to set up a base. So we have had new entrants since 2021," Abhijit Das, senior director (East) of Knight Frank, said.

This reflected on the demand for office space. "Office space consumption in 2022 was at 1.2 to 1.3 million sq. ft, up by 0.6 million sq. ft from 2021. It's the best since Lehman Brothers and Singur hit Bengal," Das added.

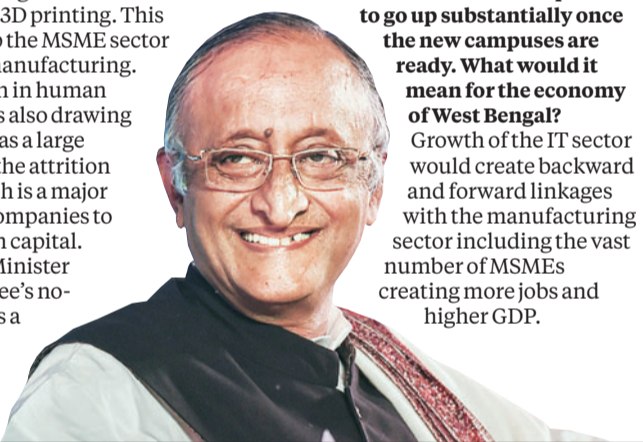
The collapse of Lehman Brothers in-

takers for the IT centres set up by the government in tier-II and III cities?

We have set up 22 IT centres in tier-II and III cities and the response to this model has been significant. These are 50,000 square feet buildings with an average occupancy of 84 per cent. About 7,100 people work out of these centres across 402 companies. Apart from being standalone IT units, the model is acting as a feeder to the IT sector in Kolkata.

In the next 3-4 years, the headcount in the IT and ITes sector is expected to go up substantially once the new campuses are ready. What would it mean for the economy of West Bengal?

Growth of the IT sector would create backward and forward linkages with the manufacturing sector including the vast number of MSMEs creating more jobs and higher GDP.



Q&A

AMIT MITRA
Principal advisor to West Bengal CM

2008 and the global financial crisis had led to a prolonged global downturn. In West Bengal, the agitation against the Tata Motors project in Singur and its pull-out the same year dealt the state's image a blow. But the entry of big firms in the IT and ITes space promising white-collar jobs shows that Bengal has moved on.

It augurs well for the state's economy. As Abhirup Sarkar, former professor of economics at the Indian Statistical Institute, pointed out, West Bengal's comparative advantage lies in its skilled labour.

"The lack of adequate opportunities is pushing skilled labour to other states and even outside the country. If it can be absorbed here, then not only will it translate into direct benefit, but will also have a multiplier effect with increased spending," Sarkar said.

It's up to the government to make it happen.

Udaan to strengthen staples business

PEERZADA ABRAR
Bengaluru, 17 April

India's largest business-to-business (B2B) e-commerce platform Udaan has formed a strategy to strengthen its leadership in the grocery business across Tier-II and -III cities and towns.

As part of this, the Bengaluru-based firm is planning to double the number of millers that supply staples like pulses, grains, wheat, rice and oil, on the platform in the next 12-15 months. This would be on the back of quarter-on-quarter growth of over 45 per cent in the staples business. The total staples shipped by the platform in the January-March quarter were over 1.95 lakh tonnes.

Udaan aims to onboard about 100 miller partners per quarter. Currently, it works with over 500 miller partners supplying over 10,000 stock-keeping units to retailers and kirana owners.

"Udaan is fast emerging as

an enabler and a partner of choice for millers to grow their business," said Arvind Chari, business head, staples category, Udaan. "Over the next 12 months, our aim is to significantly improve our miller partnerships and focus on driving scale and growth for our strategic partners."

In a country like India, where the trade ecosystem is highly fragmented, Udaan is addressing the challenges of patchy demand and by consolidating orders from retailers. It is providing better visibility in terms of demand and helping millers with inventory management.

Udaan said the partnership reduces lead time and provides an unmatched assortment to retailers, kiranas and millers. This also improves margins with data analytics, aggregates demand, and pro-

vides supply-chain and logistics support to them, it added.

Retailers can benefit from transparent pricing and a wide variety of products available to them that are directly sourced from local millers at reasonable prices. The farmers benefit from committed procurement, a large volume of orders, and better pricing for their produce, Udaan said.

"Millers also enjoy the benefits of brand building, assured product procurement and timely payments," said Chari. "Increasingly, mill owners want to understand the e-commerce aspect of the business and invest in brand-building with us. They see this as a cost-effective way of reaching lakhs of retailers."

Sachin Karma, director, Samradh Agro Food Industries, said that prior to engaging with

Udaan, he was restricted to selling his produce at the local market. Also, there was no guarantee of timely payment or sales, resulting in wastage. "B2B e-commerce has opened up opportunities for us. Today, I get better pricing for my products and also access to customers from across India," said Karma. "I am no longer dependent on local buyers. I have been able to scale my business organisation to the medium category from micro and small in just a couple of years."

Another miller Pramod Kumar S, chief executive officer and whole-time director, Sunil Agro Foods Limited, has been running the wheat milling business for around 40 years. He wanted to expand beyond the trading business and create a brand of his own. But it was a huge challenge. It was also difficult to gain access to new markets in a short time.

More on business-standard.com

ON THE JOB

The employment challenge in Andhra

Andhra Pradesh faces a grave problem of high unemployment among the most educated people in the state. The unemployment rate in Andhra Pradesh stood at 6.15 per cent in September-December 2022. However, the unemployment rate among those who completed at least a graduation (henceforth referred to simply as graduates) was a whopping 35.1 per cent. In fact, over 73 per cent of the unemployed people in Andhra Pradesh were graduates.

Data for this analysis is from the 27th Wave of CMIE's Consumer Pyramids Household Survey during September-December 2022. The Andhra Pradesh responses during this period were from 5,897 households.

Typically, in India, we see that the unemployment rate among more educated groups is higher. This is because educated people are more likely to seek employment. In the labour market terminology, educated people have a high labour participation rate. A similar trend follows in Andhra Pradesh. But it is concerning that the unemployment rate among its graduates is painfully high.

The graduate unemployment rate of 35.1 per cent in Andhra Pradesh is more than double the unemployment rate faced by graduates in India, which stood at 17.2 per cent in September-December 2022. This in turn is more than twice the unemployment rate of 7.47 per cent in India.

The unemployment rate in Andhra Pradesh was significantly lower among people with lower levels of education. People with maximum education of up to 9th standard faced an unemployment rate of less than one per cent. The rate increased

to close to 4.6 per cent for people who completed education between 10th and 12th standards. Compared to this, the unemployment rate among graduates was almost 30 percentage points higher.

With an increase in the levels of education, there is also a rise in the share of working-age population who enter the labour force in Andhra Pradesh. The labour participation rate among people with maximum education of up to 9th standard was 32 per cent in September-December 2022. Among high school graduates (between 10th and 12th standards), the labour participation rate was higher at 38.8 per cent.

Further, the labour participation rate among graduates was a little over 67 per cent, significantly higher compared to other groups.

While the labour participation is high among graduates in Andhra Pradesh, a large share of those who enter the labour force are unable to find employment. On the other hand, people in the labour force who have lower education levels are far less unemployed. In September-December 2022, there were 16.6 million people in the labour force in Andhra Pradesh. Around 8.63 million of them had a maximum education of up to 9th standard. Only around 7,000 people in this education group were unemployed and the remaining 8.62 million were employed.

The high employment witnessed among people with education of up to 9th standard reflects in their high employment rate of 32 per cent in September-December 2022. This is as high as the labour participation rate among this education group, suggesting that almost everyone with up

to 9th standard education who enters the labour force looking for employment is able to secure a job.

Among high school graduates, there were 0.27 million unemployed out of the 5.8 million people in the labour force in September-December 2022. The size of the workforce was over 5.5 million. This implies that close to 95 per cent of high school graduates who entered the labour force in September-December 2022 were able to find jobs in the state.

On the contrary, graduates faced adverse employment conditions. In September-December 2022, 2.1 million graduates entered the labour force in search of employment. Over 35 per cent, accounting for around 0.7 million, were unable to secure jobs and hence forced to join the unemployed pool. In fact, the unemployment rate among graduates increased dramatically by over 10.6 percentage points in the past three years. Between September-December 2019 and the corresponding period in 2022, the graduate unemployment rate increased from 24.5 per cent to 35.1 per cent.

Alongside this rise in unemployment, employment among graduates in Andhra Pradesh fell from 1.7 million in September-December 2019 to 1.4 million in September-December 2022. The latter period recorded an employment rate of 43.5 per cent for graduates in the state.

In September-December 2022, there were around 15.5 million employed persons in the state. A little over 55 per cent of the workforce comprises people who had completed education of up to 9th standard. Close to 35.8 per cent were high school graduates who achieved a maximum education between 10th and 12th standards. A mere 8.8 per cent of the workforce of the state was graduates.

The employment numbers suggest that a bulk of the workforce of Andhra Pradesh is poorly educated. At the same time, a fairly large proportion with better education is unable to find jobs. It appears that people with higher education levels are not yielding returns in terms of finding suitable employment opportunities in the state.

Mahesh Vyas is MD & CEO, CMIE; Natasha Somayya is an analyst with CMIE

NOTICE INVITING E-TENDER
Central Bank of India invites only E-bids for RFP Ref No. CBI/F&A/02/2023-24 Dated 18/04/2023 for "Engagement of Consultant for Implementation of Internal Financial Controls over Financial Reporting" for Central Bank of India. Last date & time for Bid submission is 16/05/2023 by 15.00 hours. Only & Only E-Bids will be accepted and any bid received by any other mode will be rejected. Technical bids will be opened on 16/05/2023 by 15.30 hours. For details please visit our website: www.centralbankofindia.co.in
Assistant General Manager F&A

TATA TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road, Andheri (E), Mumbai 400 059, Maharashtra, India (Board Line: 022-67173917) CIN: L28920MH1919PLC000567
NOTICE INVITING TENDER (NIT)
The Tata Power Company Limited invites tender from eligible vendors for the following tender package (Two-part Bidding) in Mumbai.
1) Supply of 11KV 90KN Anti Fog type Disc Insulators for Transmission lines in Mumbai. (Package Reference: CC24NP002). Last day for bid submission (through e-tender system) is 1500 hrs of 05th May'23.
2) Civil works for Dharavi GIS Building (Outline Agreement Rate Contract). (Package Reference: CC24MSJ001). Last day for bid submission (through e-tender system) 1500 hrs of 05th May'23.
For downloading the Tender documents (Including procedure for participation in tender), please visit Tender section on website https://www.tatapower.com. Further communication shall be with participating bidders only, through Tata power e-tender system. Also, all future corrigendum's (if any), to the above tender will be informed on website https://www.tatapower.com only.

UNION BANK OF INDIA
B-2/15, PASCHIM VIHAR, NEW DELHI
Date : 08.12.2022 Place : Delhi
Borrower: Mr Hari Om S/o Sukhbir
RZS-152, Nihal Vihar, Nangloi, New Delhi 110041
SUB: Enforcement of Security Interest Action Notice in connection with the credit facilities enjoyed by Mr Hari Om A/c no 394506520051246 with our Mangolpuri Branch classified as NPA on 13.11.2022
We have to inform you Mr Hari Om that your account has been/has been classified as NPA as on 13.11.2022 pursuant to your default in making repayment of dues/installment/interest. As on date a sum of Rs.5,94,771.00 (Five lakhs Ninety Four Thousand Seven Hundred and Seventy One rupees only) are outstanding in your account/accounts as shown below.
Name of facility Amount Due
Vehicle Loan (394506520051246) Rs 5,94,771.00
Total amount Rs 5,94,771.00
(Five lakhs Ninety Four Thousand Seven Hundred and Seventy One rupees only) and interest and charges thereon.
In spite of our repeated demands you have not paid any amount towards the amount outstanding in your account/accounts you have not discharged your liabilities.
We do hereby call upon you in terms of section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, to pay a sum of Rs. 5,94,771.00 (Five lakhs Ninety Four Thousand Seven Hundred and Seventy One rupees only) together with interest at the rate of 9.10 % pa with monthly rests/as per the loan documents executed by you and discharge with liabilities in full within 60 days from the date of receipt of this notice, failing which, we shall be constrained to enforce the following securities created by you in favour of the Bank by exercising any or all of the rights given under the said Act.
DESCRIPTION OF SECURED ASSETS

Details of Assets	Particulars
Car Maruti Celerio ZXI+ owned by Mr. Hari Om S/o Mr Sukhbir	Car Maruti Celerio ZXI+, grey color, Regd no DL8CBDD6025

1) Please note that if you fail to remit the dues within 60 days and if bank exercises all its rights under this act and if the dues are not fully satisfied with the sale of proceeds of the secured assets, we shall be constrained to take appropriate legal action against you in a court of law/Debt Recovery Tribunal for recovery of the balance amount from you.
2) As per sec 13(13) of the act, on receipt of this notice you are restrained from disposing of or dealing with the above securities except in the usual course of business without the consent of the Bank. Please note any violation of this section entails serious consequences.
3) Your Kind attention is invited to provisions of sub section (8) of Section 13 of the SARFAESI in respect of time available, to redeem the secured assets.
Yours faithfully, Authorised Officer

WESTERN COALFIELDS LIMITED
(A Subsidiary of Coal India Limited)
Coal Estate, Civil Lines, Nagpur - 440001, Maharashtra, India. Website - www.westerncoal.in
NOTICE
All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on websites of Coal India Limited www.coalindia.in, respective Subsidiary Company (WCL, www.westerncoal.in), CIL e-procurement portal https://coalindiatenders.nic.in and Central Public Procurement Portal https://procure.gov.in In addition, procurement is also done through GeM Portal https://gem.gov.in.
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Vardhman
Delivering Excellence. Since 1965.
VARDHMAN SPECIAL STEELS LIMITED
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CIN: L27100PB2010PLC033390,
Tel: 91-161-2228943, Fax No. 91-161-2601048
Email: secretarial.lud@vardhman.com, Website: www.vardhman.com
POSTAL BALLOT NOTICE
Members are hereby informed that a Postal Ballot Notice, seeking approval of the Members on the resolutions set out in the said Notice has been sent electronically to the Members whose e-mail address is registered with the Depositories/ Depository Participant(s), Share Transfer Agent viz. Alankit Assignments Limited and the Company, as on Friday, April 7, 2023, i.e. the Cut-off date. The Company has completed electronic despatch of the Postal Ballot Notice on Monday, 17th April, 2023.
The Postal Ballot Notice is available on the Company's website at www.vardhman.com and on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of Central Depository Services (India) Limited (CDSL), at www.evotingindia.com. Members who have not received the Postal Ballot Notice may download it from the above-mentioned websites. The documents referred to in the Postal Ballot Notice are available for inspection electronically.
Instructions for e-voting:
In accordance with the applicable circulars issued by the Ministry of Corporate Affairs, the Company is providing to its Members, the facility to exercise their right to vote on the resolutions proposed in the said Postal Ballot Notice by electronic means ("e-voting") only and hard copies of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would take place through remote e-voting process only. The Company has engaged the services of CDSL as the agency for providing e-voting facility. The voting through electronic mode shall commence from Tuesday, 18th April, 2023 (9:00 a.m.) and shall end on Wednesday, 17th May, 2023 (5:00 p.m.).
E-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by CDSL upon expiry of the aforesaid period.
Manner of e-voting by Members holding shares in dematerialized mode, physical mode and Members who have not registered their e-mail address has been provided in the Postal Ballot Notice.
A person, whose name is recorded in the Register of Members/ List of Beneficial Owners as on the Cut-off date shall only be considered eligible for the purpose of e-voting. Voting rights shall be in proportion to the paid up equity share capital of the Company as on Cut-off date. A person who is not a Member as on the Cut-off date shall treat this notice for information purpose only.
Manner of registering/ updating e-mail address:
a. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to secretarial.lud@vardhman.com/ rta@alankit.com.
b. For Demat shareholders - please update your email id & mobile no. with your respective Depository Participant (DP).
The resolution, if approved, shall be deemed to have been passed on the last date of e-voting, i.e. Wednesday, 17th May, 2023. The result of e-voting shall be declared on or before 2 working days from the conclusion of e-voting process and will be displayed along with the Scrutinizer's Report at the Company's website of the Company, CDSL and Stock Exchanges where the shares of the Company are listed.
M/s Harsh Goyal & Associates, Practicing Company Secretaries (Certificate of Practice no. 2802) has been appointed as the Scrutinizer for conducting the Postal Ballot process through e-voting mechanism only in a fair and transparent manner.
If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you may write an email to helpdesk.evoting@cdslindia.com or contact 022-23058738 and 022-23058542/43 or you may contact the following as well:
Contact Person : Ms. Sonam Taneja
Designation : Company Secretary
Address : Registered Office, Vardhman Premises, Chandigarh Road, Ludhiana-141010, Punjab
E-mail : secretarial.lud@vardhman.com
Phone No. : 0161-2228943-48
By order of the Board of Directors
Sd/-
(Sonam Taneja)
Company Secretary
Place: Ludhiana
Date : 17.04.2023

