

Varroc Engineering Limited

Regd. & Corp. Office

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Waluj, Aurangabad 431
136, Maharashtra, India

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CIN: L28920MH1988PLC047335



VARROC/SE/INT/2023-24/12

April 6, 2023

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
BSE Security Code: 541578
[Debt: 973454 & 973455]

Sub.: Credit Ratings for Varroc Engineering Ltd

Dear Sir/Madam,

In compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received below rating from India Ratings & Research;

Instrument/Bank Facility	Credit Rating assigned by India Ratings & Research	Rating Action
Term loan	IND A+/Stable	Assigned
Fund-based/Non-fund-based limits	IND A+/Stable/IND A1	Assigned
Commercial paper (CP)*	IND A1	Affirmed

* will be carved out of the fund-based limits

We request you to take the above on record and the same be treated as compliance under applicable provisions of the Listing Regulations.

For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary