



Genus Paper & Boards Ltd

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

November 13, 2021

BSE Limited

(Corporate Relationship Department),
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Fax No.: 022-22723719 / 22723121 / 22722039
E-mail: corp.compliance@bseindia.com

Scrip Code : 538961

National Stock Exchange of India Ltd.

(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax No: (022) 26598237 / 38
E-mail: cc_nse@nse.co.in

Symbol : GENUSPAPER

Dear Sir/Madam,

Sub: Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2021

This is to inform that the Board of Directors at its meeting held on today i.e. November 13, 2021, inter alia, has:-

1. approved and taken on record the unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2021;

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations"), we enclose herewith the said Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2021 along with the Limited Review Report of the Auditors, thereon.

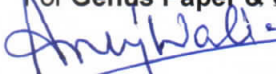
The said results may be accessed on the Company's website i.e. www.genuspaper.com.

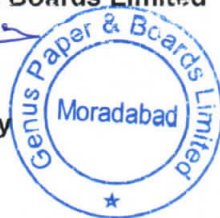
We request to kindly take the same on record.

Thanking You!

Yours truly

For Genus Paper & Boards Limited


Anuj Ahluwalia
Company Secretary



Encl: A/a



Independent Auditor's Review Report on the Quarterly and half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Genus Paper & Boards Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Genus Paper & Boards Limited (the "Company") for the quarter and half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not





disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 3 to the Standalone Financial Results, which describes the uncertainties and the impact of the Covid-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.
6. We also draw attention to Note 4 of the Statement, which describes that Pursuant to the order dated 23rd February, 2021 of Hon'ble National Company Law Tribunal (Allahabad Bench) ('NCLT'), approving the Resolution Plan submitted by Genus Paper & Boards Limited (GPBL) in the matter of NS Papers Limited, (under CIRP, pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC), the said acquisition has been completed on 23rd July, 2021 and effect of merger has been given in standalone financial results during the current quarter by pooling of interest method.

For D Khanna & Associates
Chartered Accountant
FRN: 012917N



[Deepak Khanna]

Partner

M. No. 092140

UDIN: 21092140AAAAFV3576

Date: November 13th, 2021

Place: Jaipur



Independent Auditor's Review Report on the Quarterly and half year ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Genus Paper & Boards Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Genus Paper & Boards Limited (the "Parent") and its wholly owned subsidiary (the Parent and its subsidiary, together referred to as "the Group") for the quarter and half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
Genus Paper & Boards Limited (Holding)
Genus Paper and Coke Limited (Wholly owned Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. We draw attention to Note 3 of the Statement, which describes the uncertainties and the impact of the Covid-19 pandemic on the Group's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.
7. We also draw attention to Note 4 of the Statement, which describes that Pursuant to the order dated 23rd February, 2021 of Hon'ble National Company Law Tribunal (Allahabad Bench) ('NCLT'), approving the Resolution Plan submitted by Genus Paper & Boards Limited (GPBL) in the matter of NS Papers Limited, (under CIRP, pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC), the said acquisition has been completed on **23rd July, 2021** and effect of merger has been given in standalone financial results during the current quarter by pooling of interest method.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information, in respect of:
 - Wholly owned subsidiary, whose unaudited interim financial results reflect total Assets of Rs. 9106.54 Lacs, total revenues of Rs. 3726.86 Lakhs, total net Profit of Rs. 313.05 lakhs, and total comprehensive income of Rs. Nil, for the half year ended September 30, 2021, as considered in the Statement, which have been reviewed by us.
9. In so far as it relates to the amounts and disclosures in respect of such subsidiary, procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in paragraph 8 above is not modified in this respect.

For D Khanna & Associates
Chartered Accountant
FRN: 012917N



[Deepak Khanna]
Partner
M. No. 092140
UDIN: 21092140AAAAFW6961
Date: November 13th, 2021
Place: Jaipur

Statement of Standalone unaudited Financial Results for the quarter and half year ended September 30, 2021							
S. No	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	11,471.34	8,481.87	8,011.14	19,953.21	11,146.44	28,571.77
b)	Other Income	-	-	-	-	-	94.89
	Total Income	11,471.34	8,481.87	8,011.14	19,953.21	11,146.44	28,666.66
2	Expenses						
a)	Cost of materials consumed	8,507.92	5,939.71	4,914.32	14,447.63	7,166.04	18,944.03
b)	(Increase)/decrease in inventories of finished goods and W.I.P	360.78	(154.67)	318.36	206.11	373.92	(7.16)
c)	Employee benefits expense	365.61	336.32	325.26	701.93	519.47	1,203.30
d)	Other expenses	2,179.98	1,494.17	1,626.55	3,674.15	2,371.37	5,850.82
e)	Finance costs (net)	74.42	100.39	136.83	174.81	263.64	390.92
f)	Depreciation and amortisation expenses	317.00	318.00	312.16	635.00	635.62	1,270.98
	Total Expenses	11,805.70	8,033.92	7,633.48	19,839.62	11,330.06	27,652.89
3	Profit before tax (1-2)	(334.36)	447.95	377.66	113.59	(183.62)	1,013.77
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	(334.36)	447.95	377.66	113.59	(183.62)	1,013.77
6	Tax Expense						
	-Current Tax	(56.90)	142.50	-	85.60	-	323.55
	-Earlier Year Tax	-	-	8.85	-	8.85	9.54
	-Deffered Tax	(26.82)	(23.36)	(17.48)	(50.18)	(30.13)	(88.11)
	Total Tax expense	(83.72)	119.14	(8.63)	35.42	(21.28)	244.98
7	Profit after tax for the period (5-6)	(250.65)	328.81	386.29	78.16	(162.34)	768.79
8	Other comprehensive income (net of tax)	-	-	-	-	-	(62.89)
9	Total Comprehensive Income (7+8)	(250.65)	328.81	386.29	78.16	(162.34)	705.91
10	Paid-up equity share capital (Face Value Re. 1/-each)	2571.26	2571.26	2571.26	2571.26	2571.26	2571.26
11	Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):						
	- Basic & diluted	(0.10)	0.13	0.15	0.03	(0.06)	0.30

* EPS is not annualised for the quarter ended results.

NOTES:-

- The above unaudited standalone financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on November 13th, 2021. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above unaudited standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions issued by the Central and State Governments. During the first quarter of F.Y 2021-22 second wave of COVID-19, state wise lockdown has been declared by the respective State Government, which has impacted the sales of the quarter. Also COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. during the lock-down period. However, production and supply of goods has commenced from the 2nd week of May 2020 after obtaining permissions from the appropriate government authorities.
The company's operations, revenue and consequently profit during the current period were impacted due to COVID-19. The company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support businesses and fund the paper sector, the company expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- Pursuant to the order dated 23rd February, 2021 of Hon'ble National Company Law Tribunal (Allahabad Bench) ('NCLT'), approving the Resolution Plan submitted by Genus Paper & Boards Limited (GPBL) in the matter of NS Papers Limited, (under CIRP, pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC), the said acquisition has been completed on 23rd July, 2021 and the effect of merger has been given in standalone financial results during the current quarter by pooling of interest method.
- Unaudited Statement of assets and liabilities and statement of cash flows are presented in Annexure-1 and Annexure-2 respectively.

Place : Moradabad
Date: November 13th, 2021



For and on behalf of the Board of Directors

Himanshu Agarwal
Himanshu Agarwal
Whole Time Director
DIN-00065185

Statement of Consolidated unaudited Financial Results for the quarter and half year ended September 30, 2021							
S. No	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	14,535.36	9,144.71	8,011.14	23,680.07	11,146.44	28,571.77
b)	Other income	-	-	-	-	-	94.89
c)	Finance Income	4.40	0.44	-	4.84	-	-
	Total Income	14,539.76	9,145.15	8,011.14	23,684.91	11,146.44	28,666.66
2	Expenses						
a)	Cost of materials consumed	11,023.68	6,588.20	4,914.32	17,611.88	7,166.04	18,944.03
b)	(Increase)/decrease in inventories of finished goods and W.I.P	(59.61)	(364.37)	318.36	(423.98)	373.92	(7.16)
c)	Employee benefits expense	451.64	362.80	325.26	814.44	519.47	1,203.30
d)	Other expenses	2,442.44	1,592.34	1,626.55	4,034.78	2,371.37	5,850.82
e)	Finance costs (net)	255.00	187.77	136.83	442.77	263.64	390.92
f)	Depreciation and amortisation expenses	382.47	359.41	312.16	741.88	635.62	1,270.98
	Total Expenses	14,495.61	8,726.15	7,633.48	23,221.76	11,330.06	27,652.89
3	Profit before tax (1-2)	44.15	419.00	377.66	463.15	(183.62)	1,013.77
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	44.15	419.00	377.66	463.15	(183.62)	1,013.77
6	Tax Expense						
	-Current Tax	(20.40)	142.50	-	122.10	-	323.55
	-Earlier Year Tax	-	-	8.85	-	8.85	9.54
	-Deffered Tax	(26.82)	(23.36)	(17.48)	(50.18)	(30.13)	(88.11)
	Total Tax expense	(47.22)	119.14	(8.63)	71.92	(21.28)	244.98
7	Profit after tax for the period (5-6)	91.36	299.86	386.29	391.22	(162.34)	768.79
8	Other comprehensive income (net of tax)	-	-	-	-	-	(82.22)
9	Total Comprehensive Income (7+8)	91.36	299.86	386.29	391.22	(162.34)	686.57
10	Paid-up equity share capital (Face Value Re. 1/-each)	2571.26	2571.26	2571.26	2571.26	2571.26	2571.26
11	Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):						
	- Basic & diluted	0.04	0.12	0.15	0.15	(0.06)	0.30

* EPS is not annualised for the quarter ended results.

NOTES :-

- The above unaudited consolidated financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on November 13th, 2021. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above unaudited consolidated financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions issued by the Central and State Governments. During the first quarter of F.Y 2021-22 second wave of COVID-19, state wise lockdown has been declared by the respective State Government, which has impacted the sales of the quarter. Also COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. during the lock-down period. However, production and supply of goods has commenced from the 2nd week of May 2020 after obtaining permissions from the appropriate government authorities.
The company's operations, revenue and consequently profit during the current period were impacted due to COVID-19. The company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support businesses and fund the paper sector, the company expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- Pursuant to the order dated 23rd February, 2021 of Hon'ble National Company Law Tribunal (Allahabad Bench) ('NCLT'), approving the Resolution Plan submitted by Genus Paper & Boards Limited (GPBL) in the matter of NS Papers Limited, (under CIRP, pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC), the said acquisition has been completed on 23rd July, 2021 and the effect of merger has been given in standalone financial results during the current quarter by pooling of interest method.
- Unaudited Statement of assets and liabilities and statement of cash flows are presented in Annexure-1 and Annexure-2 respectively.

For and on behalf of the Board of Directors

Place : Moradabad
Date: November 13th, 2021



Himanshu Agarwal
Whole Time Director
DIN-00065185

6 Segment Reporting

(Rs. in Lakhs, Unless Otherwise Stated)

Particulars	Quarter ended			Half year ended		Year Ended	
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21	
Segment Revenue							
- Kraft Paper Business	11,471.34	8,481.87	8,011.14	19,953.21	11,146.44	28,571.77	
- Coke Business	3,068.42	663.28	-	3,731.70	-	-	
- Strategic Investment Activity	7.93	5.69	14.36	13.62	24.29	145.65	
	14,547.69	9,150.84	8,025.50	23,698.53	11,170.73	28,717.42	
Add Un-allocable Income	-	-	-	-	-	-	
Total Income	14,547.69	9,150.84	8,025.50	23,698.53	11,170.73	28,717.42	
Segment Result							
- Kraft Paper Business	(266.47)	544.01	502.54	277.69	59.53	1,267.85	
- Coke Business	559.08	58.43	-	617.51	-	-	
- Strategic Investment Activity	6.54	4.33	11.95	10.72	20.49	136.85	
	299.15	606.77	514.49	905.92	80.02	1,404.69	
Less: Un-allocable Expense/(Income)	-	-	-	-	-	-	
Less : Finance Cost	255.00	187.77	136.83	442.77	263.64	390.92	
Profit/ (Loss) before Tax	44.15	419.00	377.66	463.15	(183.62)	1,013.77	
				As at			
				30-Sep-21	30-Jun-21	31-Mar-21	30-Sep-20
Segment assets							
- Kraft Paper Business				52,558.16	38,656.74	37,302.94	30,082.73
- Coke Business				6,872.54	5,785.36	3,968.58	-
- Strategic Investment Activity				7,740.49	8,498.49	9,523.49	13,539.26
- Un-allocated				-	-	-	-
Total Segment Assets				67,171.19	52,940.59	50,795.01	43,621.99
Segment Liabilities							
- Kraft Paper Business				59,889.64	46,746.22	46,417.42	43,102.42
- Coke Business				6,872.54	5,785.36	3,968.58	-
- Strategic Investment Activity				409.01	409.01	409.01	519.57
- Un-allocated				-	-	-	-
Total Segment Liabilities				67,171.19	52,940.59	50,795.01	43,621.99

Note:

The Group has made significant strategic Investments in the past and has undertaken the said activity in a focused and organised manner. Effective April 01, 2020, the Board of Directors of the company has decided to recognize the ' Strategic Investment Division' as a separate business division of the company with a dedicated team reporting directly to the senior management. Consequently, the Chief Operating Decision Maker (CODM) reviews the business as two operating segments in standalone financial statement namely 'Kraft Paper business' and 'Strategic Investment Activity' and one operating segment namely, 'coke business' in wholly owned subsidiary in consolidated financial statement. In accordance with the core principles of Ind AS 108 "Operating Segments", these have been considered as reportable segments of the company.

7 Previous year/period figures has been regrouped/reclassified, Wherever necessary to conform to these current year Classification.

For and on behalf of the Board of Directors

Place : Moradabad
Date: November 13th, 2021

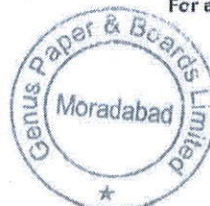


Annexure-1
(Rs. in Lakhs, Unless Otherwise Stated)

	Standalone		Consolidated	
	As at 30-Sep-2021 (Unaudited)	As at 31-Mar-2021 (Audited)	As at 30-Sep-2021 (Unaudited)	As at 31-Mar-2021 (Audited)
Assets				
Non-current assets				
Property, plant and equipment	19,489.47	19,940.93	23,939.16	19,940.93
Capital work-in-progress	13,508.05	149.39	13,508.05	4,082.45
Financial Assets				
Investments	8,317.21	8,317.21	7,291.21	7,291.21
Loans	449.27	2,232.27	449.27	2,232.27
Non-financial assets	1,208.00	1,208.00	-	-
Other Non Current Assets	194.24	153.00	201.06	239.79
Total non-current assets	43,166.25	32,000.80	45,388.76	33,786.16
Current assets				
Inventories	4,429.41	4,282.62	7,495.21	6,074.03
Financial assets				
Loans	26.23	6.82	26.23	6.82
Trade Receivables	6,390.97	6,171.68	7,248.20	6,171.68
Cash and cash equivalents	868.23	1,309.60	869.46	1,349.75
Other bank balances	1,661.77	1,372.00	1,933.78	1,372.00
Others	5.65	9.19	459.41	39.12
Non-financial assets	3,750.14	1,673.73	3,750.14	1,995.45
Total current assets	17,132.40	14,825.63	21,782.43	17,008.85
Total assets	60,298.65	46,826.43	67,171.19	50,795.01
Equity and liabilities				
Equity				
Share capital	3,071.26	2,571.26	3,071.26	2,571.26
Other equity	37,551.32	33,963.95	37,871.18	33,944.61
Total equity	40,622.58	36,535.21	40,942.44	36,515.87
Liabilities				
Non-current liabilities				
Financial liabilities				
Borrowings	9,510.78	931.06	12,269.78	2,777.06
Long term Provisions	123.74	126.89	123.74	126.89
Deferred tax liabilities (net)	1,488.34	1,538.51	1,481.68	1,531.85
Total non-current liabilities	11,122.86	2,596.46	13,875.20	4,435.80
Current liabilities				
Financial liabilities				
Borrowings	3,669.03	2,440.24	4,689.62	2,440.24
Trade payables due to				
- Micro and Small Enterprises	521.43	483.54	521.43	484.95
- Other than Micro and Small Enterprises	3,593.93	3,662.57	6,065.20	5,318.79
Other financial liabilities	527.12	778.20	789.70	1,269.15
Provisions	15.35	13.39	51.85	13.39
Current tax liabilities (net)	-	109.22	-	109.22
Non-financial liabilities	226.35	207.60	235.75	207.60
Total current liabilities	8,553.21	7,694.76	12,353.55	9,843.34
Total Equity and liabilities	60,298.65	46,826.43	67,171.19	50,795.01

For end behalf of the Board of directors

Place : Moradabad
Date: November 13th, 2021



Himanshu Agarwal
Himanshu Agarwal
Whole Time Director
DIN-00065185

Cash Flow Statement for the half year ended on September 30, 2021

Particulars	(Rs. in Lakhs, Unless Otherwise Stated)					
	Standalone			Consolidated		
	September 30, 2021	September 30, 2020	March 31, 2021	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	audited	Unaudited	Unaudited	audited
A. Cash Flow from Operating Activities						
Net profit before tax	113.59	(183.62)	1013.77	463.15	(183.62)	1013.77
Adjustments for:						
Depreciation & Amortisation Expenses	635.00	635.62	1,270.98	741.88	635.62	1,270.98
Loss on Sale of Fixed Assets	-	-	0.02	-	-	0.02
Profit/Loss on Sale of Investment	-	0.00	(93.51)	-	0.00	(93.51)
Finance Cost (net)	174.81	263.64	390.92	442.77	263.64	390.92
Dividend income	-	-	-	-	-	-
Operating profit before working capital changes	923.40	715.64	2,582.19	1,647.80	715.64	2,582.18
Adjustments for:						
(Increase)/Decrease in Inventories	(146.79)	1165.15	449.94	(1421.18)	1165.15	(1341.47)
(Increase)/Decrease in Trade Receivables	(219.28)	896.12	(410.76)	(1076.51)	896.12	(410.76)
(Increase)/Decrease in Loans and Others	(354.08)	(15.60)	580.59	(350.55)	(15.70)	1350.64
Increase/(Decrease) in Trade payables	(30.75)	(1133.39)	1184.86	782.88	(1133.39)	2842.50
Increase in financial, Non Financial Liabilities & Provisions	63.48	70.58	77.11	(297.00)	70.58	390.06
Cash generated from Operations	235.97	1,698.49	4,463.93	-714.56	1,698.39	5,413.14
Direct Taxes paid (Net)	(194.82)	(180.00)	(395.02)	(231.32)	(180.00)	(395.02)
Cash from operating activities	41.15	1,518.49	4,068.91	-945.88	1,518.39	5,018.12
B. Cash Flow from Investing Activities						
Purchase of property, plant and equipment and capital WIP	(13542.20)	(102.26)	(472.61)	(14165.71)	(102.26)	(4405.67)
Effect of Capital Reserve due to merger	3509.20	-	-	3509.20	-	-
Sale of fixed assets	-	2.25	475.51	-	2.25	1,475.51
Sale of Investments	-	(1.00)	-	-	0.00	-
Purchase of Investments	47.05	45.22	26.06	47.05	45.22	26.05
Interest received	-	-	-	-	-	26.05
Dividend received	-	-	-	-	-	-
Net Cash from / (used in) Investing activities	(9985.95)	(55.79)	29.20	(10609.46)	(54.79)	(2903.86)
					(2903.86)	(2903.86)
C. Cash Flows from Financing Activities						
Proceeds/(Repayment) of Long Term borrowings	8282.72	365.32	356.81	9373.73	365.32	2,380.81
Proceeds/(Repayment) from Share Capital	500.00	-	-	500.00	-	-
Interest paid	(218.32)	(292.93)	(405.55)	(486.28)	(292.93)	(405.54)
Net Cash from / (used in) financing activities	8564.39	72.39	(48.74)	9387.44	72.39	1975.27
Net increase/(Decrease) in cash and cash equipment (A+B+C)	(1380.40)	1535.09	4049.37	(2167.89)	1535.99	4089.53
Cash and Cash equivalent at beginning of the year	241.36	(3808.01)	(3808.01)	281.51	(3808.01)	(3808.01)
Cash and Cash equivalent at period end	(1139.03)	(2272.92)	241.36	(1886.38)	(2272.02)	281.51
Components of Cash and Cash equivalent						
Balances with Banks	857.85	28.41	1300.77	869.46	29.31	1340.39
Cash in hand	10.38	6.65	8.83	0.00	6.65	9.36
Other Bank Balances	1661.77	41.26	1372.00	1933.78	41.26	1372.00
Cash credit from Banks	(3669.03)	(2349.24)	(2440.24)	(4689.62)	(2349.24)	(2440.24)
	(1139.03)	(2272.92)	241.36	(1886.38)	(2272.02)	281.51

Place : Moradabad
Date: November 13th, 2021



For and behalf of the Board of directors

Himanshu Agarwal
Himanshu Agarwal
Whole Time Director
DIN-00065185