



Ref: JSWSL:SECT:MUM: SE: 2022-23

December 20, 2022

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: cmlist@nse.co.in Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email: corp.relations@bseindia.com Ref: Company Code No.500228. Kind Attn: Mr. S. Subramanian, DCS (CRD).
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Sub: Voting Results under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

In compliance with Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, we attach herewith in the prescribed format, the details regarding the voting results of the business transacted through Postal Ballot alongwith Scrutinizers Report on E.voting.

All the resolutions set out in the Postal Ballot have been passed with requisite majority.

This is for the information of your members, and all concerned.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED

Lancy Varghese
Company Secretary

Company Name	JSW STEEL LIMITED
Date of the AGM/EGM	voting through postal ballot
Total number of shareholders on record date	665990
No. of shareholders present in the meeting either in person or Promoters and Promoter Group:	NA
Public:	
No. of Shareholders attended the meeting through Video Promoters and Promoter Group:	
Public:	NA

Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr Marcel Fasswald (DIN 00140134) as an Independent Director.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1092374150	1084737790	99.3009	1084737790	0	100.0000	0.0000
	Poll	1092374150	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1092374150	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	480640902	457124979	95.1074	457124979	0	100.0000	0.0000
	Poll	480640902	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	480640902	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	844205388	366469312	43.4100	366457754	11558	99.9968	0.0031
	Poll	844205388	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	844205388	0	0.0000	00	0	0.0000	0.0000
Total		2417220440	1908332081	78.9474	1908320523	11558	99.9994	0.0006

Resolution required: (Ordinary/ Special)	SPECIAL - Amendment of Articles 136 & 147 of the Articles of Association of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1092374150	1084737790	99.3009	1084737790	0	100.0000	0.0000
	Poll	1092374150	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1092374150	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	480640902	457548707	95.1955	457548707	0	100.0000	0.0000
	Poll	480640902	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	480640902	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	844205388	366469577	43.4100	366458578	10999	99.9969	0.0030
	Poll	844205388	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	844205388	0	0.0000	00	0	0.0000	0.0000
	Total	2417220440	1908756074	78.9649	1908745075	10999	99.9994	0.0006

NILESH G. SHAH

Company Secretaries

Report of Scrutinizer in Respect of Postal Ballot Process

[Pursuant to Section 110 read with 108 of the Companies Act, 2013 and Rule 22 read with 20 of the Companies (Management and Administration) Rules, 2014]

To
Mr. Sajjan Jindal,
Chairman
JSW Steel Limited
JSW Centre,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051.

Sir,

SUB: Scrutinizer's Report on Postal Ballot Voting / E-Voting Process conducted Pursuant to the provisions of Sections 110 and 108 of the Companies Act, 2013 (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014

The Board of Directors of JSW Steel Limited ('the Company') has vide resolution passed on October 21, 2022, decided to conduct the process of voting by Postal Ballot through remote e-voting for obtaining approval of Shareholders of the Company for the following resolutions as set out in the notice dated October 21, 2022.

1. Appointment of Mr. Marcel Fasswald (DIN 00140134) as an Independent Director;
2. Amendment of Articles 136 & 147 of the Articles of Association of the Company;

The Company has provided the facility of voting through electronic means only (i.e. remote e-voting) as required under the provisions of Section 108 read with 110 of the Companies Act, 2013 and Rules 22 & 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022 (collectively referred



211-(Back Side) 2nd Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of QJd Nagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : nilesh@ngshah.com | Peer Review: 745/2020

1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.
Tel.: 9820180091 Email: nilesh@ngshah.com; ngshah.cs@gmail.com

NILESH G. SHAH

Company Secretaries

as 'MCA Circulars') read along with applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Nilesh G. Shah, Practicing Company Secretary, (Membership No. FCS 4554, CP No. 2631) was appointed as a Scrutinizer by JSW Steel Limited for the purpose of the conducting the postal ballot / e-voting process in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matters as required under the provisions of the Companies Act, 2013.

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through postal ballot via remote e-voting means on the resolutions contained in the notice of postal ballot. My responsibility as a scrutinizer for remote e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of voting through postal ballot (remote e-voting), containing summary of the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by the KFin Technologies Limited ("KFin"), the authorized agency to provide e-voting facilities, engaged by the Company.

NOTICE OF POSTAL BALLOT:

The Postal Ballot Notice dated October 21, 2022 along with the statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company, by electronic form only i.e. by email to all Shareholders/Beneficiaries whose Names appears on the Register of Members/Record of Depositories in accordance with the provisions of the Companies Act, 2013 read with Rules made thereunder and MCA Circulars.

CUT-OFF DATE:

The Shareholders of the Company holding shares as on the cut-off date of November 11, 2022 were entitled to vote on the resolutions as set out in the notice.



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VOTING THROUGH POSTAL BALLOT (E-VOTING):

1. The Company had provided facility of casting vote to the Shareholders of the Company through postal ballot voting process by remote e-voting only on the platform provided by KFin.
2. The Company had followed the process as required under Section 108 read with 110 of the Companies Act, 2013 and Rule 22 & 20 of the Companies (Management and Administration) Rules, 2014 read with MCA Circulars in respect of providing voting facility through postal ballot via electronic means.
3. The Postal Ballot voting (remote e-voting) period was from Saturday, November 19, 2022 (9.00 a.m. IST) to Sunday, December 18, 2022 (5.00 p.m. IST) and the e-voting module was disabled for voting thereafter.
4. At the end of the remote e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
5. The details containing list of shareholders who voted "for" or "against" or whose votes were considered as "abstain/invalid" for each of the resolutions that were put to vote were downloaded from the e-voting website of KFin (<https://evoting.kfintech.com>).

RESULTS:

Our report includes the result of votes cast through the e-voting website of KFin by the eligible shareholders.

We have scrutinized the votes cast through electronic means for the purpose of this report.

The particulars of all the electronic votes cast by the members through e-voting process have been recorded in a register separately maintained for the purpose.

The result of the voting is as per annexure attached herewith.



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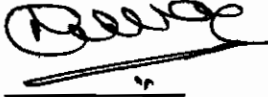
Company Secretaries

RECOMMENDATION:

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The results may be accordingly declared.

Thanking you,

Yours truly,



Nilesh G. Shah
Practicing Company Secretary
Membership No. FCS 4554
CP No. 2631
Peer Review No. 745 / 2020

UDIN: F004554D002753674

Place: Mumbai

Dated: 19th December, 2022

Witness:

We the undersigned witness that the votes were unblocked from the e-voting website of e-voting service provider viz. KFin Technologies Limited (KFin) (<https://evoting.kfintech.com>) in our presence at the office of Scrutinizer, Mr. Nilesh G. Shah.



Mr. Mahesh Darji



Mr. Praful Bhogal



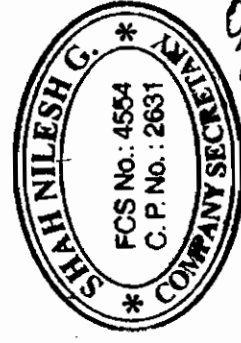
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Annexure to the Scrutinizer's Report – JSW Steels Limited

Result of Voting through Postal Ballot (Remote e-voting)

Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting In Favour (Assent)			Voted Against (Dissent)			No. of Members Voting	No. of Votes Cast
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes		
1	Appointment of Mr. Marcel Fasswald (DIN 00140134) as an Independent Director	Special	Postal Ballot (Remote e-Voting)	1341	1908320523	99.99	58	11558	0.01	44	5715964
2	Amendment of Articles 136 & 147 of the Articles of Association of the Company	Special	Postal Ballot (Remote e-Voting)	1343	1908745075	99.99	60	10999	0.01	39	5291971



Shah Nilesh G.
19/11/2022