

September 16, 2020

<b>The General Manager – DCS,</b> Listing Operations-Corporate Services Dept. BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, <b>Mumbai 400001.</b> <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Stock Code: 532891</b>	<b>The Manager,</b> Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), <b>Mumbai</b> <a href="mailto:cc_nse@nse.co.in">cc_nse@nse.co.in</a> <b>Stock Code: PURVA</b>
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on September 16, 2020

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Board of Directors of Puravankara Limited have, at the Board Meeting held today:

- Pre-closed the un-subscribed portion of the Series B unlisted, secured, Non-Convertible Debentures
- Approved the issue of Fully secured, unlisted, redeemable, cumulative, non-convertible Series I Debentures aggregating to Rs.70 crores. The details are annexed herewith.

The Board meeting commenced at 5 pm and concluded at 6 p.m. We request you to take the same on record.

Thanking you

Yours faithfully  
For Puravankara Limited

Bindu D  
Company Secretary

## **PURAVANKARA LIMITED**

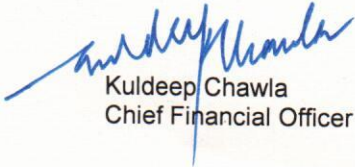
Registered Office: #130/1, Ulsoor Road, Bengaluru- 560 042 [Tel:+91 80 2559 9000](tel:+918025599000) / 4343 9999 Fax: +91 80 2559 9350 Email: [info@puravankara.com](mailto:info@puravankara.com) URL: [www.puravankara.com](http://www.puravankara.com) CIN: L45200KA1986PLC051571  
AN ISO 9001 COMPANY

## Annexure

The following are the terms of issue of fully secured, unlisted, redeemable, cumulative, non-convertible Series I Debentures aggregating to Rs.70 crores

- i. Size of the issue: Rs.70 crores in five tranches.
- ii. Listing: Unlisted
- iii. Description: Fully secured, unlisted, redeemable, cumulative, non-convertible Series I Debentures
- iv. Tenure of the instrument and date of allotment and date of maturity: 54 months from the date of investment.
- v. Coupon/interest offered, schedule of payment of coupon/interest and principal: 14.9% p.a and repayable in 4 equal quarterly instalments in 45<sup>th</sup>, 48<sup>th</sup>, 51<sup>st</sup> and 54<sup>th</sup> month.
- vi. Charge/security, if any, proposed to be created over the assets of the Company:
  - First exclusive charge by way of mortgage by deposit of title deeds (and registration thereof) in respect of the Company's right, title and interest in the residential apartment project proposed to be developed/constructed by the Company at Bellandur, Bangalore ("Project") along with the Company's right, title and interest in the 3.98 acres land on which the Project is proposed to be constructed/developed at Bellandur, Bangalore ("Project Land");
  - First exclusive charge by way of hypothecation over the hypothecated property in respect of the Company's right, title and interest in the Project, together with all and any interest accruing in respect thereof, escrow accounts, construction account and other bank accounts of the Company in relation to the Project, in accordance with the deed of hypothecation;
- vii. Special right/interest/privileges attached to the instrument and changes thereof: One time prepayment right after 24 months but before 36 months. If there is a delay in the plan sanction or launch of the project, penal interest is payable.

For Puravankara Limited

  
Kuldeep Chawla  
Chief Financial Officer



## **PURAVANKARA LIMITED**

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