



July 20, 2021

**BSE Limited**

P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai - 400001.  
Scrip Code: **532368**

Dear Madam/Sir,

**Sub: Clarification letter on the increase in the volume of shares of the Company**  
**Ref: Your email dated July 19 2021, bearing Ref. no. L/SURV/ONL/PV/PD/2021-2022/234**

With reference to the above, we hereby submit that the Company has been regularly disclosing to your Stock Exchange as also the National Stock Exchange of India Limited, all the material information and price-sensitive information, which has a bearing on the operations/performance of the Company including all necessary disclosures as envisaged under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, well within the stipulated time.

Further, the Company confirms that it shall keep the shareholders and the Exchanges informed at all times of any price-sensitive information or information which has got a material impact on the share price/volume of the Company in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the increase in volumes of the scrip is purely due to market conditions and are market-driven secondary to the material developments that have been published of late.

There have been Multiple developments that have happened in the Company in the year 2021. The Material developments include:

- Paying off all bank loans and becoming a debt-free company
- Allotment of Warrants
- Rolling out the new ESOP policy at the entire Group level
- Announcement of Bonus Issue (1:4)
- 2<sup>nd</sup> consecutive year of Dividend being announced to its shareholders





- Enabling resolution by the shareholders to allow the Company to raise funds to the extent of Rs1500 Crores
- Increase in the Share Capital of the Company
- Intent to acquire a leading Digital Marketing services company with a headcount of over 1100 people
- Preferential Issue with FPI investing in the order of 10.5% stake

The numerous significant material developments that have happened so far and which have been appropriately intimated to the Exchanges are reiterated herewith.

Further, we would like to reiterate that, as always, we make and will continue to make disclosures in compliance with our obligation under agreements with the Stock Exchanges and under the SEBI (LODR) Regulations, 2015.

The above clarification may please be taken on record.

Thanking you,

Yours faithfully,

**For BRIGHTCOM GROUP LIMITED**

**Manohar Mollama**  
**Company Secretary & Compliance Officer**  
**ACS - 39254**

