

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

CIN: -L24295GJ1987PLC143792

**Registered Office Address: -441 Block-C 1-1 TPS-14 Sumel-II Indian Textile Plaza, Shahibaug
Ahmadabad-380004, Gujarat, India**

Email ID: -pressuresensitive@gmail.com, Website: -www.pressuresensitive.xyz;

Phone: -+91 8128219480

Date: 01/06/2024

The Manager

The BSE Limited

25th Floor, PJ Towers,
Dalal Street Fort,
Mumbai-400 001

SUB: OUTCOME OF BOARD OF MEETING HELD ON THURSDAY, 30TH MAY, 2024.

REF: SECURITY ID: PRESSURS, SECURITY CODE: 526773

Dear Sir/Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing and Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you the Board of Directors of the Company at its meeting held on Thursday, 30th Day of May, 2024 at 5:00 pm. inter-alia, discussed and considered the following business matters;

1. Approved and took on record the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and financial year ended on 31st March, 2024 along with Auditors Report thereon.
2. Declaration for modified opinion on the Standalone Audited Financial Results and Disclaimer of opinion on the Consolidated Financial Results of the Company for the financial year ended on 31st March, 2024.

Please consider that, the meeting for discussion on the above mentioned agendas was held on 30th May, 2024 but the financials could not get finalised due to which meeting continued on 31st May, 2024 and concluded at 11:30 pm.

Further, on 31st May, 2024, due to technical issues, outcome could not get submitted to the exchange.

You are requested to kindly take the same on record.

For, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

**MAHESHKUMAR KALAVADIYA
ADDITIONAL DIRECTOR
DIN: 10188297**

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SUB.: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M A A K & Associates, Chartered Accountant (FRN: 135024W) has issued the Audit Report as follows;

1. Modified Opinion in respect of the Standalone Audited Financial Statements of the Company for the Quarter and Year ended 31st March, 2024.

The Statement on Impact of audit qualification is attached herewith as **Annexure**.

2. Disclaimer of opinion in respect of the Consolidated Financial Statement of the company for the Quarter and Year ended 31st March, 2024.

Kindly take the same on your record and oblige.

For, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

MAHESHKUMAR KALAVADIYA
ADDITIONAL DIRECTOR
DIN: 10188297

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ANNEXURE

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the quarter ended 31st March, 2024 [see Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (As reported before adjusting for qualifications) (In Rs.)	Adjusted Figures (Audited figures after adjusting for qualifications) (In Rs.)
	1.	Turnover/Total income	12,25,000	Not Determinable
	2.	Total Expenditure	25,000	-Do-
	3.	Net Profit/(Loss)	12,00,000	-Do-
	4.	Earnings Per Share	0.01	-Do-
	5.	Total Assets	10,61,85,000	-Do-
	6.	Total Liabilities	10,61,85,000	-Do-
	7.	Net Worth	10,54,54,000	-Do-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately)</u>			
	a. Details of Audit Qualification:			
	1. We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable, loans and advances receivable/payable shown in the books of accounts.			
	2. The Company has used an accounting software for maintaining its books of accounts which does not have feature of recording audit trail (edit log) facility.			
	3. During Audit Engagement we observed that the company has not been depreciating its fixed asset, despite the essential nature of this accounting practice. Furthermore, it has come to light that the value of the fixed asset is determined solely based on management certification.			
	4. Inventory details are solely based on management certification.			
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion: Qualified (Standalone) and Disclaimer of Opinion (Consolidated)			
	c. Frequency of qualification : Whether appeared first time/repetitive/ since how long continuing First Time			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:			

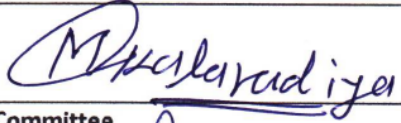
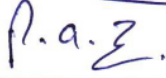
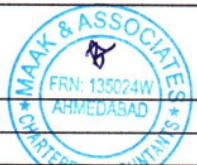
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	Not Applicable
	<p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reason for the same:</p> <ol style="list-style-type: none">1. There was change in management of the company; the new management was not fully aware about balances in books of accounts including details of some of the debtors and creditors as well as financial arrangements/ agreements with them. Thus, as a result of the above situation; the new management was unable to provide confirmation on details of balances of trade receivable, trade payable, loans and advances receivable/payable shown in the books of accounts. However, the new management has assured to resolve the same.2. The Management has taken note of the same and the company will purchase a software capable of recording audit trail going forward.3. The Management has considered the opinion of auditor and taken note of the same ad ensure to do all the compliances in future.4. Management has assessed that; no adjustments are required for carrying value of inventories. Further, the management is of the opinion that the inventory valuation done by them is as per general practice and general industry standards. <p>(iii) Auditors' Comments on (i) or (ii) above:</p> <p>Refer "Basis of Qualified Opinion" in Independent Auditor's Report on Standalone Financial Results for the dated 31st May, 2024</p>
	Signatories:
	<ul style="list-style-type: none">• Managing Director 
	<ul style="list-style-type: none">• Chairman of Audit Committee 
	<ul style="list-style-type: none">• Statutory Auditor 
	
	Place: Ahmedabad
	Date: 31/05/2024

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED							
CIN No. L24299MH1987PLC045502							
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2024							
*T in Lakhs, Except Per Share Data							
Sr. No.	Particulars	Note No.	Quarter Ended			Year Ended	Year Ended
			31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
			Audited	Un-audited	Audited	Audited	Audited
1	INCOME						
(f)	Revenue from Operations		-	-	13.52	-	13.52
(ff)	Other Income		12.25	1.00	-	13.25	-
(III)	Total Income (I+ff)		12.25	1.00	13.52	13.25	13.52
2	Expenses						
(a)	Cost of Material Consumed		-	-	-	-	-
(b)	Purchase of stock-in-trade		-	-	-	-	-
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-	-
(d)	Employee benefit expenses		-	-	0.90	-	3.60
(e)	Financial Cost		-	-	-	-	-
(f)	Depreciation & Amortisation Expenses		-	-	-	-	-
(g)	Other expenses		0.25	13.49	0.73	13.74	5.00
(IV)	Total Expenses (IV)		0.25	13.49	1.63	13.74	13.40
(V)	Profit/(Loss) before Exceptional Items and tax (III-IV)		12.00	(12.49)	11.89	(0.49)	0.12
(VI)	Exceptional Items		-	-	-	-	-
(VII)	Profit/(Loss) before tax (V-VI)		12.00	(12.49)	11.89	(0.49)	0.12
(VIII)	Tax Expense						
(1)	Current Tax		-	-	-	-	-
(2)	Deferred Tax Liability/ (Deferred Tax Asset)		-	-	-	-	-
(IX)	Profit/(Loss) for the period from continuing Operations (VII-VIII)		12.00	(12.49)	11.89	(0.49)	0.12
(X)	Profit/(Loss) for the period		12.00	(12.49)	11.89	(0.49)	0.12
(XI)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)		-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
	Subtotal (A)		-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (Specify items and amounts)		-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
	Subtotal (B)		-	-	-	-	-
	Other Comprehensive Income (A+B)		-	-	-	-	-
(XII)	Total Comprehensive Income for the period (Comprising Profit (Loss) and other comprehensive income for the period)		12.00	(12.49)	11.89	(0.49)	0.12
(XIV)	Earnings per equity share (nominal value of share 10/- each) (for continuing operations)						
	Paid-up equity share capital (Face value of Rs. 1/- each)		1,483.27	1,483.27	1,483.27	1,483.27	1,483.27
	Other Equity (Reserve excluding Revaluation reserves as per Balance sheet of previous Accounting year)		-	-	-	(428.73)	(402.98)
	(1) Basic	16	0.01	(0.01)	0.01	(0.00)	0.00
	(2) Diluted	17	0.01	(0.01)	0.01	(0.00)	0.00
	See Accompanying notes to the financial Results						

Anjali

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED		
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2024		
(Rupees in lakhs)		
Particulars	As at 31st March, 2024	As at 31st March, 2023
ASSETS		
A Financial Assets		
(a) Cash and Cash Equivalents	14.04	0.04
(b) Bank balances other than cash and cash equivalents	-	13.49
(c) Receivables		
(i) Trade receivables	7.94	7.94
(ii) Other receivables	-	-
(d) Loans	601.00	787.14
(e) Investments	200.32	200.32
(f) Other financial assets	186.14	25.70
Total financial assets	1,009.44	1,034.63
B Non Financial Assets		
(a) Inventories	5.70	5.70
(b) Current tax asset (net)	-	-
(c) Deferred tax assets (net)	-	-
(d) Property, Plant and Equipment	43.13	43.13
(e) Intangible assets	-	-
(f) Other non financial assets	3.58	3.31
Total non financial assets	52.41	52.14
Total Assets (A+B)	1,061.85	1,086.77
LIABILITIES AND EQUITY		
C Liabilities		
(I) Financial liabilities		
(a) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1.27	-
(ii) Other payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditor other than micro enterprises and small enterprises	-	-
(b) Debt securities	-	-
(c) Borrowings	1.00	-
(d) Other financial liabilities	2.47	6.48
Total financial liabilities	4.74	6.48
(II) Non Financial liabilities		
(a) Current tax liabilities (net)	-	-
(b) Provisions	2.57	-
(c) Other non financial liabilities	-	-
(d) Deferred tax liabilities (net)	-	-
Total non financial liabilities	2.57	-
D Equity		
(a) Equity Share Capital	1,483.27	1,483.27
(b) Other Equity	(428.73)	(402.98)
Total Liabilities and Equity (C+D)	1,061.85	1,086.77

Anjali

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED			
Statement of Standalone Cash Flow the Half Year ended on 31st March, 2024			
(Rupees in lakhs)			
Sr. No.	Particulars	For the Year Ended March-2024	For the Year Ended March-2023
1	Cash flow from Operating Activities		
	Net Profit as per P&L A/C before Income Tax	(0.49)	0.12
	Adjusted for:		
	Depreciation and amortization expenses	-	-
	Financial Cost	-	-
	Provision for Gratuity	-	-
	Loss/(Profit) on sale of Asset	-	-
	Interest Income	-	-
	Deferred Tax Liability/(Assets)	-	-
	Balances Written off	(25.25)	-
	Operating Profit before changes in working Capital	(25.74)	0.12
	Changes in Working Capital		
	(Increase)/Decrease in Inventories	-	(0.27)
	(Increase)/Decrease in Trade Receivable	(0.00)	-
	(Increase)/Decrease in Other Financial Assets	(160.44)	-
	(Increase)/Decrease in Other Non Financial Assets	(0.27)	-
	Increase/Decrease in Trade Payable	1.26	-
	(Increase)/Decrease in Other Financial Liabilities	(4.01)	-
	(Increase)/Decrease in Inventories	-	(22.78)
	Cashflow after changes in working capital	(163.46)	(23.05)
	Cash flow from operating activities	(189.20)	(22.93)
2	Cash flow from Investing Activities		
	Cash flow from other assets	-	-
	(Increase)/Decrease in Other Financial Assets	-	1,050.59
	Cash flow from Investing Activities	-	1,050.59
		(189.20)	1,027.66
3	Cash flow from Financing Activities		
	Proceeds/(Repayment)/Changes of Long-Term Borrowings	1.00	(1,006.32)
	(Increase)/Decrease in Loans & Advances	186.14	(8.10)
	Changes in Short Term Provision	2.57	-
	Cash flow from Financing Activities	189.71	(1,014.42)
	Cash in/(out) flow during the period (4=1+2+3)	0.51	13.24
	Opg. Balance of Cash & cash equivalents (5)	13.63	0.29
	Cig. balance of Cash and cash equivalents (4+5)	14.04	13.53
See accompanying notes to the financial statements			
As per our report of even date attached.			
Note: 1 Cash flow statement has been prepared under the indirect method as set out in Ind AS-7 on Cash flow statement.			

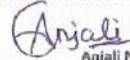
Anjali

Notes :

- 1 The Company operates in a single segment. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 2 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29/05/2023
- 3 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed
- 4 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 5 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 6 Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date : 31/05/2023
Place : Ahmedabad

By order of the Board
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED


Anjali Nair
DIN: 08620386
Additional Director

INDEPENDENT AUDITORS' REPORT on Standalone Annual Financial Results of PRESSURE SENSITIVE SYSTEMS(INDIA) LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE MEMBERS OF PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

Qualified Opinion

We have audited the accompanying standalone annual financial results of **PRESSURE SENSITIVE SYSTEMS(INDIA) LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us, *except for the matters stated in paragraph basis of qualified opinion* the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2024, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis of Qualified Opinion:

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the company in accordance of



with code of ethics issued by ICAI together with the independence requirement that are relevant to our audit of standalone financial statement under the provisions of the Act and the rule made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. **We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion on the stand alone financial statement except for the following matter:**

- 1) We have not been provided with the balance confirmation or any other details for the trade receivable, trade payable , loans and advances receivable/payable shown in the books of accounts.**
- 2) The Company has used an accounting software for maintaining its books of accounts which does not have feature of recording audit trail (edit log) facility.**
- 3) During Audit Engagement we observed that the company has not been depreciating its fixed asset, despite the essential nature of this accounting practice. Furthermore, it has come to light that the value of the fixed asset is determined solely based on management certification.**
- 4) Inventory details are solely based on management certification.**

As a result of above matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded transactions and accounts receivable or payable in the Balance sheet, and the corresponding elements making up the statements of profit and loss.

Management's and Those Charged with Governance Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern,



and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud for one resulting from error, as fraud may involve collusion, forgery, intentional, omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31st March 2024, being the balancing figures between the audited figures in respect of the half financial year and the published audited year-to-date figures up to the fourth quarter of the current financial year, which were subject to audit by us.

Date: 31/05/2024
Place: Ahmedabad
UDIN: 24139533BKECUX5207

For, M A A K & Associates
(Chartered Accountants)
F.R.N.: 135024W



CA Kenan Satyawadi
(Partner)
Mem. No.:139533



PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED							
CIN No. L24285MH1997PLC045502							
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2024							
*₹ in Lakhs, Except Per Share Data							
Sr. No.	Particulars	Note No.	Quarter Ended			Year Ended	Year Ended
			31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
			Audited	Un-Audited	Audited	Audited	Audited
1	INCOME						
(I)	Revenue from Operations		7,075.90	8,573.00	4,108.91	34,904.62	4,108.91
(II)	Other Income		12.25	1.00	-	13.25	-
(III)	Total Income (I+II)		7,088.15	8,574.00	4,108.91	34,917.87	4,108.91
2	Expenses						
(a)	Cost of materials consumed		4,042.35	-	-	20,335.12	-
(b)	Purchase of stock-in-trade		-	5,390.60	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-	-
(d)	Employee benefit expense		-	10.20	7.61	13.53	10.31
(e)	Finance cost		-	-	-	-	-
(f)	Depreciation and amortisation expense		0.76	0.78	0.15	3.09	0.15
(g)	Other expenses		119.58	125.04	245.33	417.35	254.40
(IV)	Total Expenses (IV)		4,162.70	5,526.62	253.09	20,769.09	254.86
(V)	Profit/(Loss) before Exceptional Items and tax (III-IV)		2,925.45	4,047.38	3,855.82	14,148.78	3,844.05
(VI)	Exceptional Items		-	-	-	-	-
(VII)	Profit/(Loss) before tax (V-VI)		2,925.45	4,047.38	3,855.82	14,148.78	3,844.05
(VIII)	Tax Expense						
(1)	Current Tax		-	-	-	-	-
(2)	Deferred Tax Liability/ (Deferred Tax Asset)		-	-	-	-	-
(IX)	Profit/(Loss) for the period from continuing Operations (VII-VIII)		2,925.45	4,047.38	3,855.82	14,148.78	3,844.05
(X)	Profit/(Loss) for the period		2,925.45	4,047.38	3,855.82	14,148.78	3,844.05
(XI)	Other Comprehensive Income						
(A)	(i) Items that will not be reclassified to profit or loss (specify items and amounts)		-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
	Subtotal (A)		-	-	-	-	-
(B)	(i) Items that will be reclassified to profit or loss (Specify items and amounts)		-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
	Subtotal (B)		-	-	-	-	-
	Other Comprehensive Income (A+B)		-	-	-	-	-
(XII)	Total Comprehensive Income for the period (Comprising Profit (Loss) and other comprehensive income for the period)		2,925.45	4,047.38	3,855.82	14,148.78	3,844.05
(XIII)	Earnings per equity share (nominal value of share 10/- each)(for continuing operations)						
	Paid-up equity share capital (Face value of Rs. 1/- each)		1,483.27	1,483.27	1,483.27	1,483.27	1,483.27
	Other Equity (Reserve excluding Revaluation reserves as per Balance sheet of previous Accounting year)		-	-	-	18,424.00	3,440.95
	(1) Basic	16	1.97	2.73	2.60	9.54	2.59
	(2) Diluted	17	1.97	2.73	2.60	9.54	2.59
	See Accompanying notes to the financial Results						

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PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED		
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2024		
(Rupees in lakhs)		
Particulars	As at 31st March, 2024	As at 31st March, 2023
ASSETS		
A Financial Assets		
(a) Cash and Cash Equivalents	13,332.10	0.04
(b) Bank balances other than cash and cash equivalents	-	13.49
(c) Receivables		
(i) Trade receivables	5,532.50	4,103.33
(ii) Other receivables	-	-
(d) Loans	601.00	787.14
(e) Investments	200.32	200.32
(f) Other financial assets	186.14	25.70
Total financial assets	19,852.06	5,130.02
B Non Financial Assets		
(a) Inventories	5.70	5.70
(b) Current tax asset (net)	-	-
(c) Deferred tax assets (net)	-	-
(d) Property, Plant and Equipment	55.50	47.56
(e) Intangible assets	-	-
(f) Other non financial assets	3.58	3.31
Total non financial assets	64.78	56.57
Total Assets (A+B)	19,916.84	5,186.59
LIABILITIES AND EQUITY		
C Liabilities		
(I) Financial liabilities		
(a) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	3.54	245.71
(ii) Other payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Debt securities	-	-
(c) Borrowings	1.00	-
(d) Other financial liabilities	2.47	16.66
Total financial liabilities	7.01	262.37
(II) Non Financial liabilities		
(a) Current tax liabilities (net)	-	-
(b) Provisions	2.57	-
(c) Other non financial liabilities	-	-
(d) Deferred tax liabilities (net)	-	-
Total non financial liabilities	2.57	-
D Equity		
(a) Equity Share Capital	1,483.27	1,483.27
(b) Other Equity	18,424.00	3,440.95
Total Liabilities and Equity (C+D)	19,916.85	5,186.59

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PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED			
Statement of Consolidated Cash Flow the Half Year ended on 31st March, 2024			
(Rupees in lakhs)			
Sr. No.	Particulars	For the Year Ended March-2024	For the Year Ended March-2023
1	Cash flow from Operating Activities		
	Net Profit as per P & L A/c. before Income Tax	14,148.78	3,844.05
	Add(Less): - Adjustment		
	Depreciation and amortization expenses	3.08	-
	Financial Cost	-	-
	Provision for Gratuity	-	-
	Loss/(Profit) on sale of Assets	-	-
	Interest Income	-	-
	Balance Written off	(25.25)	-
	Foreign Currency Translation	108.46	-
	Operating Profit before changes in working capital	14,235.08	3,844.05
	Movement in Working Capital Changes:		
	(Increase)/Decrease in Inventories	-	-
	(Increase)/Decrease in Trade Receivables	(1,366.21)	(4,095.39)
	(Increase)/Decrease in Other financial assets	(160.44)	-
	(Increase)/Decrease in Other Non financial assets	(0.27)	(0.27)
	(Increase)/Decrease in Trade Payables	(245.96)	245.71
	(Increase)/Decrease in Other financials Liabilities	(4.01)	(22.78)
	Cash Flow Generated from Operations	(1,776.89)	(3,872.73)
	Direct Tax paid(Net of Refund)		
	Net Cash flow from operating activities [A]	12,458.19	(28.68)
2	Cash flow from Investing Activities		
	Purchase of Property, Plant and Equipment	(10.99)	(4.43)
	Sale of Property, Plant and Equipment	-	-
	Increase/(Decrease) in current assets	-	1,050.59
	Net Cash flow from Investing Activities[B]	(10.99)	1,046.16
		12,447.21	1,017.48
3	Cash flow from Financing Activities		
	Changes in Long Term Borrowings	1.00	(1,006.32)
	Changes in Short Term Borrowings	-	-
	Changes in Long Loans & Advances	160.14	-
	Changes in Provision	2.57	2.08
	Net Movement in Shareholders Current Account	681.65	-
	Net Cash flow from Financing Activities [C]	871.36	(1,004.24)
	Net Change in Cash and Cash Equivalents [A+B+C]	13,318.57	13.24
	Opg. Balance of Cash & cash equivalents (5)	13.53	0.29
	Cig. balance of Cash and cash equivalents (4+5)	13,332.10	13.53
See accompanying notes to the financial statements			
As per our report of even date attached			
Note: Cash flow statement has been prepared under the indirect method as set out in Ind AS-7 on			

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Notes :

- 1 The Company operates in a single segment . As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 2 The above consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31/05/2024
- 3 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed
- 4 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 5 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 6 In above result, the items of income and expenses are converted at the average rate prevailing during the financial year 2023 24. And all assets and liabilities are converted at the rates prevailing as at 31st March 2024, any resultant difference is recognised in Foreign Currency Translation Reserve.

Date : 31/05/2024
Place : Ahmedabad

By order of the Board
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED


Anjali Nair
DIN: 08620386
Additional Director

Independent Auditor's Report on Audited Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

INDEPENDENT AUDITOR'S REPORT

**TO
THE BOARD OF DIRECTORS OF
PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**

Report on the audit of the Consolidated Financial Results

Disclaimer of Opinion

We have audited the accompanying consolidated quarterly financial results of **PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED** (the "Company") for the quarter ended March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements for the year ended 31st March 2024.

Basis of Disclaimer of Opinion

We have conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the consolidated financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to our audit of consolidated financial statement under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

Due to the absence of essential books and accounting records, unconfirmed balances, and unavailable inventory records of foreign subsidiary, we were unable to gather sufficient and appropriate audit evidence to form an opinion on the annual consolidated financial results. Consequently, we disclaim our opinion on the consolidated financial statements.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these consolidated financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The subsidiaries which is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have not audited these conversion adjustment made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the company.

Date: 31/05/2024
Place: Ahmedabad
UDIN: 24139533BKECUW3203

For, M A A K & Associates
(Chartered Accountants)
F.R.N.: 135024W



CA Kenan Satyawadi
(Partner)
Mem.No.139533

