



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 25, 2022

To,

Bombay Stock Exchange Ltd.,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELNG

Dear Sirs.

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2022

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith the disclosure of Related Party Transactions for the half year ended 30th September 2022.

This is for your information and record.

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

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Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Related party transactions for the period April 01, 2022 to September 30, 2022

(Rs. in Millions)

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/advance/intercorporate deposit/investment)	Details of other indebtedness	Cost	Tenure	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Patel Engineering Limited		Michigan Eng Pvt. Ltd.		Subsidiary	Interest received	2.50	Approved	0.95	-	-										
2	Patel Engineering Limited		Pandora Infra Pvt. Ltd.		Wholly owned Subsidiary	Interest received	-	Transaction with Wholly owned Subsidiary	31.11	-	-										
3	Patel Engineering Limited		Shashvat Land Projects Pvt. Ltd.		Wholly owned Subsidiary	Interest received	-	Transaction with Wholly owned Subsidiary	22.36	-	-										
4	Patel Engineering Limited		Vismaya Constructions Pvt. Ltd.		Wholly owned Subsidiary	Interest received	-	Transaction with Wholly owned Subsidiary	0.01	-	-										
5	Patel Engineering Limited		Patel Patron Pvt. Ltd.		Wholly owned Subsidiary	Interest received	-	Transaction with Wholly owned Subsidiary	0.01	-	-										
6	Patel Engineering Limited		Patel Engineering (Mauritius) Ltd.		Wholly owned Subsidiary	Interest received	-	Transaction with Wholly owned Subsidiary	6.05	383.43	419.59										
7	Patel Engineering Limited		Patel Engineering Infrastructures Pvt. Ltd.		Wholly owned Subsidiary	Interest received	-	Transaction with Wholly owned Subsidiary	55.93	-	-										
8	Patel Engineering Limited		Waterfront Developers Ltd.		Wholly owned Subsidiary	Interest received	-	Transaction with Wholly owned Subsidiary	19.58	1,292.11	1,408.76										
9	Patel Engineering Limited		Patel SEW JV		Joint Venture	Loan	200.00	Approved	4.37	-145.28	-192.36				Loan	-	Till project completion	Unsecured	Business Purpose		
10	Patel Engineering Limited		CICO Patel JV		Joint Venture	Loan	15.00	Approved	0.00	-24.91	-17.33				Loan	-	Till project completion	Unsecured	Business Purpose		
11	Patel Engineering Limited		Onycon Enterprises		Joint Venture	Loan	15.00	Approved	-	-37.87	-37.85				Loan	-	Till project completion	Unsecured	Business Purpose		
12	Patel Engineering Limited		KNR Patel JV		Joint Venture	Loan	15.00	Approved	0.00	-82.22	-85.50				Loan	-	Till project Completion	Unsecured	Business Purpose		
13	Patel Engineering Limited		Patel Energy Limited		Subsidiary	Loan	50.00	Approved	0.12	-	1,015.49				Loan	-	Repaymet as Mutually decided	Unsecured	Business Purpose		
14	Patel Engineering Limited		Bhooma Realities Pvt. Ltd.		Wholly owned Subsidiary	Loan	-	Transaction with Wholly owned Subsidiary	0.05	120.58	120.63				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
15	Patel Engineering Limited		Energy Design Pvt. Ltd.		Wholly owned Subsidiary	Loan	-	Transaction with Wholly owned Subsidiary	0.02	0.98	1.03				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
16	Patel Engineering Limited		Friends Nirman Pvt. Ltd.		Wholly owned Subsidiary	Loan	-	Transaction with Wholly owned Subsidiary	0.00	-	0.00				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
17	Patel Engineering Limited		Shashvat Land Projects Pvt. Ltd.		Wholly owned Subsidiary	Loan	-	Transaction with Wholly owned Subsidiary	0.06	180.64	340.99				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
18	Patel Engineering Limited		Pandora Infra Pvt. Ltd.		Wholly owned Subsidiary	Loan	-	Transaction with Wholly owned Subsidiary	0.06	-	474.38				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
19	Patel Engineering Limited		Vismaya Constructions Pvt. Ltd.		Wholly owned Subsidiary	Loan	-	Transaction with Wholly owned Subsidiary	8.45	-	8.46				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
20	Patel Engineering Limited		Patel Patron Pvt. Ltd.		Wholly owned Subsidiary	Loan	-	Transaction with Wholly owned Subsidiary	15.07	-	15.08				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
21	Patel Engineering Limited		Shreanant Construction Pvt. Ltd.		Wholly owned Subsidiary	Loan	-	Transaction with Wholly owned Subsidiary	0.01	39.07	39.07				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
22	Patel Engineering Limited		Patel KNR Infrastructure Limited		Subsidiary	Loan	10.00	Approved	0.01	0.26	0.27				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
23	Patel Engineering Limited		Hampus Infrastructre Pvt Ltd.		Wholly owned Subsidiary	Loan	-	Transaction with Wholly owned Subsidiary	0.01	-	0.01				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
24	Patel Engineering Limited		Patel Engineering Infrastructures Pvt. Ltd.		Wholly owned Subsidiary	Loan	-	Transaction with Wholly owned Subsidiary	0.02	796.87	852.83				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
25	Patel Engineering Limited		Arsen Infra Pvt. Ltd.		Wholly owned Subsidiary	Loan	-	Transaction with Wholly owned Subsidiary	0.04	16.70	16.74				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
26	Patel Engineering Limited		Hera Realcon Pvt. Ltd.		Subsidiary	Loan	0.10	Approved	0.00	1.29	1.29				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		
27	Patel Engineering Limited		Lucina Realtors Pvt. Ltd.		Wholly owned Subsidiary	Loan	-	Transaction with Wholly owned Subsidiary	0.00	-	-				Loan	0.14	Repaymet as Mutually decided	Unsecured	Business Purpose		

