

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/160/2023-24

8th January, 2024

By portal

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir / Madam,

Sub: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 30 read with Para A Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform that a demand order is passed by the Office of the Assistant Commissioner Goods and Service Tax, Division North-I, Gurugram on 29th December, 2023 received by the Company on 8th January, 2024.

As per the requirements under Regulation 30 of Listing Regulations, the details are given below:

| | |
|--|---|
| Name of the Authority | Office of the Assistant Commissioner Goods and Service Tax, Division North-I, Gurugram |
| Nature and details of the action(s) taken, initiated or order(s) passed; | Order under CGST Act 2017 passed imposing penalty. |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | Order dated 29 th December, 2023 received on 8 th January, 2024 |
| Details of the violation(s)/contravention(s) committed or alleged to be committed | An Order is passed by the Office of Assistant Commissioner, CGST, Gurugram, alleging wrongful availment of transitional ITC in FY 2017-18 amounting to INR 25,86,035 /- and penalty levied of INR 25,86,035/-. |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | There is no material impact on financial, operations or other activities of the Company. The Company believes that the said demand is not maintainable and hence would prefer to file an Appeal against the said Order. |

Thanking you

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer