

Oil Country Tubular Limited

Kamineni, 3rd Floor, King Koti, Hyderabad – 500 001
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CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



Date: 09-May-2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code:500313	To, National Stock Exchange of India Limited "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Code - OILCOUNTUB
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(LODR Regulations)

Re-Appointment of Mr.Sridhar Kamineni as Managing Director

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we inform that Board in its Meeting held today i.e., on May 09, 2024, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the Shareholders, the Board have approved the re-appointment of Mr. Sridhar Kamineni(DIN: 00078815), as Managing Director, for a further period of 3 years with effect from 01st October,2024 till 30th September,2027 , including the payment of remuneration thereof.

In this connection, please find details placed below:-

- a)** The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.
- b)** The letter of affirmation on the appointment of Mr. Sridhar Kamineni as Managing Director.



(a). The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S.No	Particulars	Details
1	Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise.	<p>Mr. Sridhar Kamineni's current term as Managing Director ends with effect from closing of business hours of 30th September, 2024.</p> <p>Based on the recommendations of Nomination and Remuneration and subject to the approval of the Shareholders, the Board in its meeting held today i.e. on May 09, 2024 re-appointed Mr. Sridhar Kamineni (DIN: 00078815) as a Managing Director, for a further period of 3 years with effect from October 01, 2024 to September 30, 2027, including the payment of remuneration thereof.</p>
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	09 th May,2024 with effect from 01 st October,2024 for a period of 3 years.
3	Brief profile (in case of appointment)	Mr. Sridhar Kamineni graduated from Birla Institute of Technology & Science, Pilani, Rajasthan, with B.E. (Hons.) Civil Engineering in the year 1987. He holds a Master's Degree in Civil Engineering from Texas Tech University, Lubbock, Texas, and also a Master's degree in Engineering Management from University of Southern California, Los Angeles, USA.



		Soon after his M.S. programs and training in Oil Country Tubular Goods (OCTG) manufacturing facilities in Houston, USA, he has been associated with Oil Country Tubular Limited (OCTL) since 1992.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr.Sridhar Kamineni is the son of the chairman of the company Mr.K.Suryanarayana.

(b). Letter of affirmation on the re-appointment of Mr. Sridhar Kamineni as Managing Director of the Company.

We affirm that Mr. Sridhar Kamineni (DIN: 00078815):

- is not debarred from holding the office of the Director in the Company by virtue of any SEBI order or any such other authority.
- is not convicted of any offence in connection with the promotion, formation or management of any Company or LLP and has not been found guilty of any fraud or misfeasance or any breach of duty to any Company under this Act or any previous Companies Act in the last five years.
- has not incurred disqualification under Section 164 (2) of the Companies Act, 2013 in the previous financial year and he stands free from any disqualification from being appointed as a Director and fulfills the conditions specified in Companies Act, 2013, Rules made thereunder and Listing Regulations, for being appointed as a Managing Director, for a period of Three (3) years with effect from 01st October,2024 to 30th September, 2027.
- is not required to obtain security clearance from the Ministry of Home Affairs, Government of India, before being appointed as a Director.

Kindly take the above information on your records.

Thanking you.

For Oil Country Tubular Limited

**Sudhir Kumar Pola
Company Secretary & Compliance Officer
M.No.F8999**