

Hindustan Media Ventures Limited

Head Office :
C-164, Sector-63, Noida
Dist. Gautam Budh Nagar UP-201301
Ph.: 0120-4765650
E-mail : corporatedept@hindustantimes.com
CIN : L21090BR1918PLC000013

8 MAR 2019

Ref: HMVL/CS/46/2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Trading Symbol: HMVL
Scrip Code: 533217

Dear Sirs,

Sub: Summary of proceedings of Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") convened meeting of the Equity Shareholders of Hindustan Media Ventures Limited ('HMVL/Company') held on Friday, March 8, 2019 at registered office of the Company

Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of an Order passed by the Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") on January 4, 2019 ("Order") made in Miscellaneous Application No.1181 of 2018 connected with Company Application No.755 of 2018, a fresh Meeting of Equity Shareholders of the Company was convened and held on Friday, March 8, 2019, at Budh Marg, Patna - 800 001 (Registered office of the Company) at 2:00 p.m. for the purpose of considering, the proposed Scheme of Arrangement between HMVL and India Education Services Private Limited and their respective shareholders under Sections 230(1) read with Section 232(1) of the Companies Act, 2013 ("Scheme"), read with rules made thereunder.

Shri Surendra Singh, Advocate, who was appointed as the Chairperson for the aforementioned meeting by NCLT vide its said Order, presided over the meeting. The requisite quorum being present, the Chairperson called the meeting to order.

The Chairperson welcomed the Equity Shareholders and informed that the meeting has been convened pursuant to the said Order to consider and approve the Scheme.

The Notice of the said meeting together with accompanying documents were dispatched to the Equity Shareholders as per the directions contained in the said Order. With the permission of the Equity Shareholders, the Notice convening the meeting was taken as read.

The Chairperson also informed that Mr. Ajay Kumar, Practicing Company Secretary, was appointed as Scrutinizer by the Hon'ble NCLT vide its said Order for the aforesaid meeting, to scrutinize the voting through e-voting process and voting at the venue of the meeting through ballot paper in a fair and transparent manner.

The Chairperson further informed that in terms of the said Order and pursuant to the provisions of (i) Section 230(4) read with Section 108 of the Companies Act, 2013; (ii) Rule 6(3)(xi) of the

Registered Office :
Budh Marg, Patna - 800001

Ph.: 2223434, 2223772, 2223413, 2223314, 2222538

Fax : 2226120

कादम्बिनी

हिन्दुस्तान

नंदन



Companies (Compromises, Arrangements and Amalgamations) Rules, 2016; (iii) Rule 20 and other applicable provisions of the Companies (Management and Administration) Rules, 2014; (iv) Regulation 44 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and (v) SEBI Circular no. CFD/DIL3/CIR/2017/21 dated March 10, 2017, the Members whose name appeared in the Register of Members / list of Beneficial Owners as on Friday, March 1, 2019 (cut-off date) have been provided with the facility to cast their vote on the resolution to consider the Scheme, through e-voting and has engaged the services of M/s Karvy Fintech Private Limited ("Karvy") to provide the e-voting facility. The e-voting commenced from 9.00 a.m. (Server time) on March 4, 2019 (Monday) and concluded on March 7, 2019 (Thursday) upto 5.00 p.m. (Server time). The Company had also provided the facility to vote through polling paper at the venue of the Meeting. The Chairperson reiterated that only those shareholders who had not cast their votes by e-voting were entitled to vote at the venue of the meeting by polling papers.

The Chairperson then invited queries / clarifications from Equity Shareholders on the proposed resolution present at the meeting. Their queries were suitably replied.

The Chairperson requested the Equity Shareholders to cast their vote on the proposed resolution. After the completion of voting at the meeting, the Chairperson informed the Equity Shareholders that the results of the voting will be displayed on the Notice Board of the Company at its Registered Office, on the website of the Company viz. www.hmvl.in and on Karvy's website viz. <https://evoting.karvy.com>, besides being communicated to BSE Limited and National Stock Exchange of India Limited, within stipulated time.

The Chairperson then declared the meeting concluded. A vote of thanks was given to the Chair.

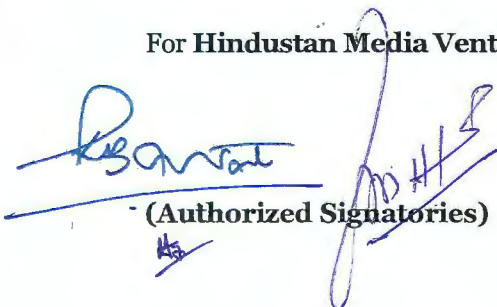
The detailed results of voting for the resolution proposed at the meeting of the Equity Shareholders will be intimated separately on declaration by the Chairperson.

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

For Hindustan Media Ventures Limited


(Authorized Signatories)

