

Date: 15th September, 2020

To,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001

Ref.: Company Code: 539982

Dear Sir / Madam,

Sub: Outcome of the Board Meeting and Submission of Unaudited Financial Results for the Quarter ended 30th June, 2020.

In compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on 15th September, 2020, has considered and approved the Unaudited Financial Results for the Quarter ended 30th June, 2020 and taken on record Limited Review Report issued by the Statutory Auditors of the Company.

In this respect, we hereby enclose following:

1. Unaudited Financial Results for the Quarter ended 30th June, 2020
2. Limited Review Report on the said Financial Results.

The meeting of Board of Directors commenced at 06.00 p.m. and concluded at 06:30 p.m.

Request you to please take the same on record.

Thanking You,

FOR ADVANCE SYNTEX LIMITED



Bhavan Vora
Managing Director





ADVANCE SYNTEX LIMITED

233/2 & 238/2 GIDCPor, Ramangardi, Dist. Vadodara-391243, (Guj) INDIA, Ph.: (0265)2931400
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020			
Particulars	Amt. in Lakhs.		
	Quarter Ended		Year Ended
	30-Jun-20 Unaudited	31-Mar-20 Audited	31-Mar-20 Audited
I. Incomes:	653.38	1,520.05	7,502.42
Revenue From Operations (Including Duties & Taxes)	96.60	222.01	1,083.83
Less: Duties and Taxes	556.78	1,298.04	6,418.59
Revenue from Operations(Net)	0.76	15.63	36.74
Other Incomes	557.54	1,313.67	6,455.33
III. Total Revenue (I + II)			
IV. Expenses:	641.95	1,015.64	4,807.59
(1) Cost of Material Consumed	-	-	-
(2) Purchases of Stock-in-Trade	(173.61)	130.94	262.19
(3) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	7.95	0.58	82.32
(4) Employee Benefit Expenses	70.19	(32.37)	400.94
(5) Finance Costs	39.98	15.15	182.98
(6) Depreciation and Amortization Expense	47.27	166.44	539.42
(7) Other Expenses	633.73	1,296.38	6,275.44
Total Expenses			
	(76.19)	17.29	179.89
V Profit before exceptional and extraordinary items and tax (III-IV)			
VI Exceptional Items	-	-	-
Exceptional Items Income / (Expense)	(76.19)	17.29	179.89
VII Profit before extraordinary items and tax (V - VI)			
VIII Extraordinary items	-	-	-
Prior Period Items Income/(Expense)	(1.93)	(1.93)	(7.75)
Misc. Exp. Written Off	(78.12)	15.36	172.14
IX Profit before Tax (VII- VIII)			
X Tax Expense:		(0.61)	49.23
(a) Current tax	(2.03)	10.76	(2.05)
(b) Deferred Tax			
XI Profit (Loss) for the period from continuing operations (VII-VIII)	(76.09)	5.21	124.96
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	(76.09)	5.21	124.96
XV Profit (Loss) for the period (XI + XIV)			
XVI Other Comprehensive Income			
Item that will not be reclassified to P&L	(0.84)	(2.11)	(0.84)
Remeasurement gain/ (losses) on define benefit plans (Net of Tax)	(0.84)	(2.11)	(0.84)
Total Other Comprehensive Income Net of Tax			
XVII Earnings Per Equity Share* (In Rs.)	0.00	0.05	0.46
(1) Basic	0.00	0.05	0.46
(2) Diluted			

* Annualised

Notes:

- 1) The above stand alone financial results were reviewed by the audit committee and there after were approved and taken on record by the board of directors in their meeting held on 15th September, 2020.
- 2) The company has single primary business segment and there is no separate reportable segment in the terms of AS 17.
- 3) Previous Quarter / year figures have been regrouped / reclassified , where ever found necessary to confirm to current Quarter / year classification.
- 4) The Company was listed on SME platform of BSE where financials are required to be presented on half yearly basis. Hence due to non availability of information related to financials for the period ended 30th June,2019 the company has not presented the same.

Date : 15-09-2020
Place: Vadodara



V. J. Amin & CO.

Chartered Accountants

506, Gyatri Chambers, R. C. Dutt Road, Alkapuri, Vadodara - 390007

Limited Review Report for the Quarter ended on 30th June, 2020

Review Report to
The Board of Directors
Advance Syntex Ltd.
Vadodara.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Advance Syntex Limited, Vadodara** for the quarter ended 30th June 2020 and year to date results for the period 1st April, 2020 to 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V J Amin & Co.
Chartered Accountants
Firm Reg. No. 100335W



CA Chintankumar J Patel
Partner
UDIN: 20134028AAAABE2678
M.No. 134028
Date: 15th September, 2020
Place: Vadodara

