

**HCL INFOSYSTEMS LTD.**

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Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019. India.  
Corporate Identity Number - L72200DL1986PLC023955  
[www.hclinfosystems.in](http://www.hclinfosystems.in)  
[www.hcl.com](http://www.hcl.com)

2<sup>nd</sup> November, 2021

To

<b>The General Manager</b> Department of Corporate Relations BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001	<b>The Vice President</b> Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051
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**Sub: Press Release-Consolidated and Standalone Unaudited Financial Results for quarter and six months ended September 30, 2021**

**Symbol: NSE : HCL-INSYS**  
**BSE (For Physical Form): 179**  
**BSE (For Demat Form): 500179**

Dear Sir/ Madam,

We are forwarding a copy of the press release being made by HCL Infosystems Limited on the Consolidated and Standalone, Unaudited Financial Results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2021.

The Consolidated and Standalone Unaudited Financial Results for the quarter ended September 30, 2021, approved by the Board of Directors and the press Release thereon will also be available on the Company's website, [www.hclinfosystems.in](http://www.hclinfosystems.in)

Please take this on record.

Very Truly Yours,  
**For HCL Infosystems Limited**

**Komal Bathla**  
**Company Secretary & Compliance Officer**

Encl: As above.

## HCL Infosystems registers Rs. 15.54 Crore revenue with operating loss of Rs. 20.78 Crore in Q2' FY22

November 02, 2021, New Delhi

### Q2' FY22 Business Highlights:

- **Q2' FY22** revenue was Rs. 15.54 Crore
- Systems Integration and Solutions business reported revenue of Rs. 14.89 Crore
- **Loss Before Tax and exceptional items was Rs. 20.78 Crore**
- Exceptional non-recurring gain during this quarter on account of:
  - Profit on sale of properties was Rs. 33.85 Crore.
- Profit Before Tax after considering exceptional items Rs. 13.07 Crore

HCL Infosystems today announced its financial results for the quarter ended September 30<sup>th</sup>, 2021.

Mr. Raj Sachdeva, Manager of HCL Infosystems Ltd, commenting on the results' said, *"During the quarter, the Company continued to focus on initiatives like monetization of properties and along with realization of tax refunds to help in reduction of debt and losses."*

In the System Integration and Solution business, we continued to focus on deliverables of existing projects and collection of receivables from customers.

### Company Update

#### **Divestment of HCL Infotech Ltd.**

The Board of Directors of HCL Infosystems Limited in its meeting held on February 10, 2021 had approved to sell the entire shareholding held by HCL Infosystems Limited in HCL Infotech Limited at "Net Asset Value" as on closing date, after acquiring the undertaking which shall comprise of the business relating to specific projects through a business transfer agreement, certain other assets and liabilities through assignment deed and HCL Investments Pte., Singapore & its step down subsidiary through a share purchase agreement. The sale will be made to Novezo Consulting Pvt. Ltd based on the terms and conditions as specified in share purchase agreement dated February 10, 2021.

One of the customers of our key defense project which is forming part of the transaction has asked HCL to novate the project to either HCL Infosystems Limited or a third-party service provider acceptable to the customer, instead of transferring the said agreement as part of HCL Infotech sale. We are currently in discussion with the customer and some of the prospective third-party service provider. This transaction is likely to take longer than expected with a change in terms, which will require ratification from shareholders.

### **MSP Contract with Unique Identification Authority of India (UIDAI)**

One of the large projects of the Company, as Managed Service Provider (“MSP”) with the Unique Identification Authority of India (“UIDAI”) and ad hoc arrangements with UIDAI thereafter, ended on 6 April 2021 and annual maintenance contracts (“AMC”) and software licences to UIDAI ended on 6 August 2021.

### **Restructuring of the Company**

The Board of Directors of HCL Infosystems Limited in its meeting held on August 6<sup>th</sup>, 2020 had approved the merger. The Company had filed a petition with the National Company Law Tribunal on September 21<sup>st</sup>, 2020 for approval of the proposed merger of HCL Learning Limited and Digilife Distribution and Marketing Services Limited (DDMS) with HCL Infosystems Limited. HCL Learning and DDMS are wholly owned subsidiaries of the Company.

Pursuant to the directions of the Hon’ble NCLT, a meeting of the Equity Shareholders and Unsecured Creditors of the Company will be held on 30<sup>th</sup> November, 2021 for the purpose of approving the proposed merger.

### **Divestment of Property**

In order to reduce Company's debt obligations, the Company has decided to monetize Company owned properties in a phased manner. Several of Company's properties are not being fully utilized due to changes in the business of the Company. The Company has sold two properties during the quarter for a total consideration of Rs 45.84 Crores. During the current year, the Company has sold five properties for a total consideration of Rs. 121.94 Crores. The Company is actively looking for buyers to monetize other properties.

### **Income tax refund**

During the quarter, the Company has received Income Tax refund of Rs. 8.68 Crores including interest of Rs. 0.88 Crores. The total amount received during current financial year till October 2021 is Rs. 104.95 Crores including interest of Rs. 14.95 Crores.

### **About HCL Infosystems**

HCL Infosystems is an IT System Integration and Solutions company. For more information, please visit us at [www.hclinfosystems.in](http://www.hclinfosystems.in) .

<b>Media Contact Information</b>	
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