

Mahindra Logistics Limited Arena Space, 10th & 11th Floor, Plot No. 20, Jogeshwari Vikhroli Link Road, Near Majas Bus Depot, Jogeshwari (East), Mumbai - 400060, Maharashtra. Tel: +91 22 6836 7900 Email: enquiries-mll@mahindra.com www.mahindralogistics.com CIN: L63000MH2007PLC173466

Ref: MLLSEC/14/2023

2 February 2023

To, BSE Limited, (Security Code: 540768) Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG) Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Newspaper Publication of Financial Results – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEB Listing Regulations")

Ref: Outcome of Board Meeting vide letter dated 1 February 2023

In compliance with Regulation 47 and other applicable provisions of the SEBI Listing Regulations, please find enclosed extracts of the newspaper publication, in prescribed format, of the Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2022 (subjected to limited review), approved by the Board of Directors of Mahindra Logistics Limited at their Meeting held on Wednesday, 1 February 2023 and published today i.e. on Thursday, 2 February 2023 in Mumbai Edition of the newspapers viz. Business Standard (English) and Sakal (Marathi) (print and electronic version).

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <u>https://mahindralogistics.com/disclosures-under-sebi-regulation-46/</u>

Kindly take the same on record.

Thanking you, For **Mahindra Logistics Limited**

Ruchie Khanna Company Secretary

Enclosures: As above

Mahindra LOGISTICS

MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018. Website: www.mahindralogistics.com • E-mail: cfo.mll@mahindra.com Tel No.: +91 22 2490 1441 • CIN: L63000MH2007PLC173466

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 315T DECEMBER, 2022

S No.	Particulars	Quarter Ended 31-Dec-22 Unaudited	Nine Months Ended 31-Dec-22 Unaudited	Quarter Ended 31-Dec-21 Unaudited
1	Total Revenue from Operations	1,329.55	3,855.78	1,136.00
2	Net Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	3.55	39.17	3.20
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	3,55	39.17	3.20
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items but before share of loss of Joint venture/Associate)	1.67	27.22	1.15
5	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items and after share of loss of Joint venture/Associate)	1.11	25.66	1.15
Sec.	Attributable to Shareholders of the company	1.39	27.10	1.77
1975	Attributable to Non-Controlling Interests	(0.28)	(1.44)	(0.62)
6 .	Total Comprehensive Income for the period [Comprising profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax)]			1
	Attributable to Shareholders of the Company	1.32	26.91	1.71
10	Attributable to Non-Controlling Interests	(0.28)	. (1.44)	(0.62)
7	Equity Share Capital (Face value Rs 10/- per share)	71.97	71.97	71.86
8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year	No. and		
9	Earnings per share (Face value Rs 10/- per share)	· · · ·	The second second	the product of
a.	Basic Earnings per share (Rs)	0.19	3.76	0.25
b.	Diluted Earnings per share (Rs)	0.19	3.75	0.25

Notes

2

4 5

10

The Unaudited Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 1st February, 2023, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the statutory auditors of the Company.

Imited review of the above results has been carried out by the statutory auditors of the Company. The Unaudited Consolidated Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing: Regulations, as amended from time to time. The Enterprise Mobility ("EM") business of the Parent was transferred into MLL Mobility Private Limited (formerly known as Meru Mobility Tech Private Limited) ("MMPL") effective 1st October, 2022. Pursuant to such transfer, the Parent now has only the Supply Chain Managment ("SCM") business. Accordingly the segment results of the EM business and the SCM business of the Mahidnra Logistics Limited ("MLL") Group for the quarter and those considered in the consolidated nine months results are as per the standalone results of MMPL". Ad MLL (Parent) for those periods respectively. Segment results up to 30th September, 2022 have been presented as per the published results, where the EM business was part of the Parent and the total expenses were allocated between segments and unallocable. During the quarter anded 31th Decrements (2022 the Company has allotted 10.866 equity shares of Rs 10th each fully naidure on 3

During the quarter ended 31st December, 2022 the Company has allotted 10,866 equity shares of Rs. 10/- each fully paid-up, on exercise of Restricted Stock Units (RSUs) by eligible employees under the Mahindra Logistics Employee Restricted Stock Unit Plan 2018. MLL Express Services Private Limited (formerly known as Meru Travel Solutions Private Limited), wholly-owned subsidiary of the Company has completed acquisition/purchase of the B2B express business from Rivigo Services Private Limited ("Rivigo") for cash consideration of Rs. 218.5 crores (post adjustments as per the terms of the Business Transfer Agreement) at end of day on 9th November, 2022. The purchase consideration has been accounted for as per as per Ind AS 103 "Business Combination".

The Company has incorporated a new wholly-owned subsidiary MLL Global Logistics Limited as a private limited company in London, UK, with effect from 6th December, 2022. 6 7

Financial information in respect of previous periods viz. Quarter/Nine Months Ended 31* December, 2021 have been restated following the completion of acquisition of MLL Mobility Private Limited (formerly known as Meru Mobility Tech Private Limited), V-Link Fleet Solutions Private Limited, V-Link Automotive Services Private Limited and MLL Express Services Private Limited (formerly known as Meru Travel Solutions Private Limited) as per Ind AS 103.

8 Standalone Financial Results for the period:

Quarter Ended Nine Months Ended Quarter Ended Particulars 31-Dec-22 31-Dec-22 31-Dec-21 Unaudited Unaudited Unaudited 1,145.18 3,413.69 977.67

Profit before tax 21.72 55.68 1.07 Profit after tax 16.84 42.14 0.70 Total comprehensive income 16.77 41.94 0.64 Figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to facilitate comparison.

The above is an extract of the detailed format of the said Financial Results for the quarter and nine months ended 31st December, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBL listing Regulations. The full format of the said Financial Results are available on the Company's website viz, www.mahindralogistics.com and on the Stock Exchange websites BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For Mahindra Logistics Limited Sd/-

Rs. in crores

गरुवार.

2023

5

Place : Mumbal Date : 1st February, 2023

Total Income

Rampraveen Swaminathan Managing Director & CEO DIN: 01300682

Business Standard MUMBAI | THURSDAY, 2 FEBRUARY 2023

17

	Mahindra LOGISTICS MAHINDRA LOGISTICS LII Registered Office: Mahindra Towers, P.K. Kume Chowk, Website: www.mahindralogistics.com • E-mail: cfo.	MITED Worli, Mumbai - 40 .mll@mahindra.com		stok stok
XTF	Tel No.: +91 22 2490 1441 • CIN: L63000MH20 ACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND		ENDED 315T DE	CEMBER, 202 Rs. in Cron
S No.	Particulars	Quarter Ended 31-Dec-22 Unaudited	Nine Months Ended 31-Dec-22 Unaudited	
1	Total Revenue from Operations	1,329.55	3,855.78	1,136.00
2	Net Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	3.55	39.17	3.20
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	3.55	39.17	3.20
4	Net Profit for the period after Tax (after Exceptional and/or	1.67	27.22	1.15
5	Extraordinary items but before share of loss of Joint venture/Associate) Net Profit for the period after Tax (after Exceptional and/or	and the second second second	Contraction of the	
1	Extraordinary items and after share of loss of Joint venture/Associate)	1.11	25.66	1.15
	Attributable to Shareholders of the company	1.39	27.10	1.77
6	Attributable to Non-Controlling Interests Total Comprehensive Income for the period [Comprising profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(0.28)	(1.44)	(0.62)
a sea	Attributable to Shareholders of the Company	1.32	26.91	1.71
SPIR .	Attributable to Non-Controlling Interests	(0.28)	(1.44)	(0.62)
7	Equity Share Capital (Face value Rs 10/- per share) Reserves (excluding revaluation reserve) as shown in the	71.97	71.97	71.86
	audited balance sheet of the previous year		-	All all and
9	Earnings per share (Face value Rs 10/- per share)	Non S. Pallansi	A State State	
a. b.	Basic Earnings per share (Rs) Diluted Earnings per share (Rs)	0.19	3.76 3.75	0.25
	The Unaudited Consolidated Financial Results have been reviewed and record by the Board of Directors at their respective Meetings held on 1 st February, 20 Exchange Board of India (Listing Obligations and Disclosure Requirements) Re- limited review of the above results has been carried out by the statutory aud The Unaudited Consolidated Financial Results have been prepared and publi Standards, Section 133 of the Companies Act, 2013 read with Rules framed the Regulations, as amended from time to time.	023. In compliance Regulations, 2015 litors of the Comp- ished in accordance hereunder and Re- L. Mobility Private	with the Securiti "SEBI Listing Regrany. The with the Indian gulation 33 of SEE Limited (formerly	ies and ulations"), a Accounting BI Listing / known as
	The Unaudited Consolidated Financial Results have been reviewed and record by the Board of Directors at their respective Meetings held on 1 ⁴⁵ February, 21 Exchange Board of India (Listing Obligations and Disclosure Requirements) Re Exchange Board of India (Listing Obligations and Disclosure Requirements) Re Standards, Section 133 of the Companies Act, 2013 read with Rules framed the Regulations, as amended from time to time. The Enterprise Mobility ("EM") business Act, 2013 read with Rules framed the Supply Chain Managment ("SCM") business. Accordingly the segment results Mahidnra Logisitcs Limitded ("MLL") Group for the quarter and those conside per the standalone results of MMPL and MLL (Parent) for those periods respe- 2022 have been presented as per the published results, where the EM busines were allocated between segments and unallocable. During the quarter ended 31 st December, 2022 the Company has allotted 10,866 exercise of Restricted Stock Units (RSUs) by eligible employees under the Mahidni LL Express Services Private Limited (formerly known as Meru Travel Solutio)	023. In compliance Regulations, 2015 litors of the Comp- ished in accordance hereunder and Re- L. Mobility Private suant to such tran s of the EM busine ered in the consoli cetively. Segment 1 ess was part of the equity shares of Rs. ra Logistics Employ ns Private Limited	e with the Securit "SEBI Listing Regi any. the with the Indian gulation 33 of SEE Limited (formerly sfer, the Parent no sa and the SCM b dated nine month esults up to 30 th 5 Parent and the to 10/- each fully pai ee Restricted Stood), wholly-owned s	ies and ulations"), a Accounting 31 Listing v known as wy has only th usiness of the ns results are a ceptember, otal expenses d-up, on k Unit Plan 201: ubsidiary of
2 2 3	The Unaudited Consolidated Financial Results have been reviewed and record by the Board of Directors at their respective Meetings held on 1 ⁴⁶ February, 22 Exchange Board of India (Listing Obligations and Disclosure Requirements) R limited review of the above results has been carried out by the statutory aud The Unaudited Consolidated Financial Results have been prepared and publi Standards, Section 133 of the Companies Act, 2013 read with Rules framed th Regulations, as amended from time to time. The Enterprise Mobility ("EM") business of the Parent was transferred into ML Meru Mobility Tech Private Limited) ("MMPL") effective 1 ⁴⁰ Cotober, 2022. Purs Supply Chain Managment ("SCM") business. Accordingly the segment results Mahidnra Logisitss Limitded ("MLL") Group for the quarter and those conside per the standalone results of MMPL and MLL (Parent) for those periods respe 2022 have been presented as per the published results, where the EM busine were allocated between segments and unallocable. During the quarter ended 31 th December, 2022 the Company has allotted 10,866 exercise of Restricted Stock Units (RSUs) by eligible employees under the Mahindi MLL Express Services Private Limited (formerly known as Meru Travel Solution for cash consideration of Rs. 218.5 crores (post adjustments as per the terms) on 9 th November, 2022. The purchase consideration has been accounted for a The Company has completed acquisition/purchase of the B28 express busine for cash consideration of Rs. 218.5 crores (post adjustments as per the terms) on 9 th November, 2022. The purchase consideration has been accounted for a The Company has incorporated a new wholly-owned subsidiary MLL Global I London, UK, with effect from 6 th December, 2022. Financial information in respect of previous periods viz. Quarter/Nine Month following the completion of acquisition of MLL. Mobility Private Limited (form Limited), V-Link Fleet Solutions Private Limited, V-Link Automotive Services P Limited (formerly known as Meru Travel Solutions Priv	023. In compliance Regulations, 2015 J litors of the Comp- ished in accordan- hereunder and Re- L. Mobility Private suant to such tran s of the EM busine ered in the consoli ectively. Segment i ess was part of the equity shares of Rs. ra Logistics Employ ns Private Limited ess from Rivigos of the Business Tr as per as per Ind A Logistics Limited is Ended 31 st Dece- nerly known as M	e with the Securit "SEBI Listing Regi any. The with the Indian gulation 33 of SEE Limited (formerly sfer, the Parent no ss and the SCM bid dated nine month esults up to 30 th S Parent and the to 10/- each fully pair ee Restricted Stock by wholly-owned s vices Private Limi nsfer Agreement S 103 "Business C as a private limite mber, 2021 have I mult Express Ser	ies and ulations"), a Accounting 31 Listing, / known as ow has only th usiness of the so results are a exptember, otal expenses d-up, on k Unit Plan 201: ubsidiary of ted ("Rivigo")) at end of day ombination". d company in been restated Private vices Private under common
· · · · · · · · · · · · · · · · · · ·	The Unaudited Consolidated Financial Results have been reviewed and record by the Board of Directors at their respective Meetings held on 1 ⁴⁶ February, 22 Exchange Board of India (Listing Obligations and Disclosure Requirements) R limited review of the above results has been carried out by the statutory aud The Unaudited Consolidated Financial Results have been prepared and publi Standards, Section 133 of the Companies Act, 2013 read with Rules framed th Regulations, as amended from time to time. The Enterprise Mobility ("EM") business of the Parent was transferred into ML Meru Mobility Tech Private Limited) ("MMPL") effective 1 ⁴⁰ October, 2022. Purs Supply Chain Managment ("SCM") business. Accordingly the segment results Mahidnra Logisitss Limitded ("MLL") Group for the quarter and those conside per the standalone results of MMPL and MLL (Parent) for those periods respe 2022 have been presented as per the published results, where the EM busine were allocated between segments and unallocable. During the quarter ended 31 ⁴⁵ December, 2022 the Company has allotted 10,866 exercise of Restricted Stock Units (RSUs) by eligible employees under the Mahindi MLL Express Services Private Limited (formerly known as Meru Travel Solution the Company has completed acquisition/purchase of the B2B express busine for cash consideration of Rs. 218.5 crores (post adjustments as per the terms on 9 th November, 2022. The purchase consideration has been accounted for a The Company has incorporated a new wholly-owned subsidiary MLL Global L London, UK, with effect from 6 th December, 2022. Financial information in respect of previous periods viz. Quarter/Nine Month following the completion of acquisition of MLL Mobility Private Limited (formerly known as Meru Travel Solutions Private Limited, V-Link Automotive Services P Limited (formerly known as Meru Travel Solutions Private Limited) in view of control" as per Ind AS 103. Standalone Financial Results for the period:	023. In compliance Regulations, 2015 litors of the Compliance litors of the Complished in accordane hereunder and Re- L. Mobility Private suant to such tran s of the EM busine ered in the consoli ectively. Segment i ess was part of the equity shares of Rs. ra Logistics Employ ns Private Limited ess from Rivigo Sei of the Business Tra as per as per Ind A Logistics Limited strivate Limited and "Business Combin Quarter Ended	e with the Securit: "SEBI Listing Regi any. The with the Indian gulation 33 of SEB Limited (formerh) sfer, the Parent no ss and the SCM bi dated nine month esults up to 30 th S Parent and the to 10/- each fully pai ee Restricted Stood), wholly-owned 3 vices Private Limite msfer Agreement S 103 "Business C as a private limite mber, 2021 have I mber, 2021 have I MLL Express Ser ation of entities u	ies and ulations"), a Accounting BI Listing V known as we has only th usiness of the ns results are a september, tal expenses d-up, on c Unit Plan 201: ubsidiary of ted ("Rivigo")) at end of day ombination". d company in been restated Private vices Private under common <u>Rs. in com</u> Quarter Ended
	The Unaudited Consolidated Financial Results have been reviewed and record by the Board of Directors at their respective Meetings held on 1 ⁴⁶ February, 22 Exchange Board of India (Listing Obligations and Disclosure Requirements) R limited review of the above results has been carried out by the statutory aud The Unaudited Consolidated Financial Results have been prepared and publi Standards, Section 133 of the Companies Act, 2013 read with Rules framed th Regulations, as amended from time to time. The Enterprise Mobility ("EM") business of the Parent was transferred into ML Meru Mobility Tech Private Limited) ("MMPL") effective 1 ⁴⁰ Cotober, 2022. Purs Supply Chain Managment ("SCM") business. Accordingly the segment results Mahidnra Logisitss Limitded ("MLL") Group for the quarter and those conside per the standalone results of MMPL and MLL (Parent) for those periods respe 2022 have been presented as per the published results, where the EM busine were allocated between segments and unallocable. During the quarter ended 31 th December, 2022 the Company has allotted 10,866 exercise of Restricted Stock Units (RSUs) by eligible employees under the Mahindi MLL Express Services Private Limited (formerly known as Meru Travel Solution for cash consideration of Rs. 218.5 crores (post adjustments as per the terms) on 9 th November, 2022. The purchase consideration has been accounted for a The Company has completed acquisition/purchase of the B28 express busine for cash consideration of Rs. 218.5 crores (post adjustments as per the terms) on 9 th November, 2022. The purchase consideration has been accounted for a The Company has incorporated a new wholly-owned subsidiary MLL Global I London, UK, with effect from 6 th December, 2022. Financial information in respect of previous periods viz. Quarter/Nine Month following the completion of acquisition of MLL. Mobility Private Limited (form Limited), V-Link Fleet Solutions Private Limited, V-Link Automotive Services P Limited (formerly known as Meru Travel Solutions Priv	023. In compliance Regulations, 2015 J litors of the Compliance L Mobility Private sof the EM busines ared in the consoli ess was part of the equity shares of Rs. ra Lógistics Employ ns Private Limited as from Rivigo Ser of the Business Tra as per as per Ind A Logistics Limited servixe Limited and "Business Combin "Business Combin	e with the Securit "SEBI Listing Regi any. .e with the Indian gulation 33 of SEB Limited (former) sfer, the Parent no ss and the SCM bi dated nine month esults up to 30 th S Parent and the to 10/- each fully pai- ee Restricted Stock , wholly-owned s vices Private Limi ensfer Agreement 5 103 "Business C as a private limite mber, 2021 have I in Mobility Tech I MLL Express Sen ation of entities u	ies and ulations"), a Accounting 3I Listing, I known as own has only th usiness of the ns results are a beptember, otal expenses d-up, on k Unit Plan 2011 ubsidiary of ted ("Rivigo") at end of day ombination". d company in been restated private vices Private under common
	The Unaudited Consolidated Financial Results have been reviewed and record by the Board of Directors at their respective Meetings held on 1 ⁴⁶ February, 22 Exchange Board of India (Listing Obligations and Disclosure Requirements) R limited review of the above results has been carried out by the statutory aud The Unaudited Consolidated Financial Results have been prepared and publi Standards, Section 133 of the Companies Act, 2013 read with Rules framed th Regulations, as amended from time to time. The Enterprise Mobility ("EM") business of the Parent was transferred into ML Meru Mobility Tech Private Limited) ("MMPL") effective 1 ⁴ October, 2022. Purs Supply Chain Managment ("SCM") business. Accordingly the segment results Mahidnra Logisitss Limitded ("MLL") Group for the quarter and those conside per the standalone results of MMPL and MLL (Parent) for those periods respe 2022 have been presented as per the published results, where the EM busines were allocated between segments and unallocable. During the quarter ended 31 ⁴¹ December, 2022 the Company has allotted 10,866 exercise of Restricted Stock Units (RSUS) by eligible employees under the Mahindi MLL Express Services Private Limited (formerly known as Meru Travel Solution for cash consideration of Rs. 218.5 crores (post adjustments as per the terms on 9 th November, 2022. The purchase consideration has been accounted for a floodon, UK, with effect from 6 th December, 2022. Financial information in respect of previous periods viz. Quarter/Nine Month following the completion of acquisition of MLL Mobility Private Limited (form Limited), V-Link Fleet Solutions Private Limited, V-Link Automotive Services P Limited (formerly known as Meru Travel Solutions Private Limited) in view of control" as per Ind AS 103. Standalone Financial Results for the period: Particulars	023. In compliance Regulations, 2015 J litors of the Compliance L Mobility Private suant to such tran s of the EM busines ared in the consoli extively. Segment i extively. Segment i extively. Segment i extively. Segment i extively. Segment i extively. Segment i exting the segment is	a with the Securit: "SEBI Listing Regi any. Ewith the Indian gulation 33 of SEB Limited (formerly) sfer, the Parent no ss and the SCM bi dated nine month esults up to 30° S Parent and the to 10/- each fully pai- ee Restricted Stock), wholly-owned s vices Private Limi ansfer Agreement 5 103 "Business C vices Private Limi ensfer Agreement 5 103 "Business C as a private limite mber, 2021 have I MLL Express Sen ation of entities u Nine Months Ended 31-Dec-22 Unaudited 3,413.69	ies and ulations"), a Accounting 31 Listing 14 known as we has only th usiness of the ns results are a eptember, otal expenses d-up, on k Unit Plan 2011 ubsidiary of ted ("Rivigo") at end of day ombination". d company in been restated vices Private under common Rs. in com Quarter Ended 31-Dec-21 Unaudited 977.67
	The Unaudited Consolidated Financial Results have been reviewed and record by the Board of Directors at their respective Meetings held on 1% February, 21 Exchange Board of India (Listing Obligations and Disclosure Requirements) R limited review of the above results has been carried out by the statutory aud The Unaudited Consolidated Financial Results have been prepared and publi Standards, Section 133 of the Companies Act, 2013 read with Rules framed th Regulations, as amended from time to time. The Enterprise Mobility ("EM") business of the Parent was transferred into ML Meru Mobility Tech Private Limited) ("MMPL") effective 1* October, 2022. Purs Supply Chain Managment ("SCM") business. Accordingly the segment results Mahidina Logisitcs Limitded ("MLL") Group for the quarter and those conside per the standalone results of MMPL and MLL (Parent) for those periods respe 2022 have been presented as per the published results, where the EM busine were allocated between segments and unallocable. During the quarter ended 31 th December, 2022 the Company has allotted 10,866 exercise of Restricted Stock Units (RSUs) by eligible employees under the Mahindi MLL Express Services Private Limited (formerly known as Meru Travel Solution the Company has incorporated a new wholly-owned subsidiary MLL Global 1 London, UK, with effect from 6 th December, 2022. Financial information in respect of previous periods viz. Quarter/Nine Month following the completion of acquisition of MLL Mobility Private Limited (form Limited), V-Link Fleet Solutions Private Limited, V-Link Automotive Services Pri Limited, V-Link Rest Solutions Private Limited (in the Solutions Private Limited) in view of control" as per Ind AS 103. Standalone Financial Results for the period: Particulars	023. In compliance Regulations, 2015 j litors of the Compliance L Mobility Private suant to such tran s of the EM busine ered in the consoli- textively. Segment i ess was part of the equity shares of Rs. ra Logistics Employ ns Private Limited entry known as merivate and "Business Combin Business Combin Business Combin 11-15-18 21.72	e with the Securit: "SEBI Listing Regi any. The with the Indian gulation 33 of SEB Limited (formerh) sfer, the Parent no ss and the SCM bidated nine month esults up to 30 th S Parent and the to 10/- each fully paid ee Restricted Stood), wholly-owned 3 vices Private Limi ansfer Agreement S 103 "Business C as a private limite mber, 2021 have I mult Express Sen ation of entities u Nine Months Ended 31-Dec-22 Unaudited 3,413.69 55.68	ies and ulations"), a Accounting BI Listing V known as whas only th usiness of the ns results are a september, tal expenses d-up, on c Unit Plan 201: ubsidiary of ted ("Rivigo")) at end of day ombination". d company in been restated Private vices Private under common Rs. in corr Quarter Ended 31-Dec.21 Unaudited 977.67 1.07
	The Unaudited Consolidated Financial Results have been reviewed and record by the Board of Directors at their respective Meetings held on 1 st February, 21 Exchange Board of India (Listing Obligations and Disclosure Requirements) R limited review of the above results has been carried out by the statutory aud The Unaudited Consolidated Financial Results have been prepared and publi Standards, Section 133 of the Companies Act, 2013 read with Rules framed th Regulations, as amended from time to time. The Enterprise Mobility ("EM") business of the Parent was transferred into ML Meru Mobility Tech Private Limited) ("MMPL") effective 1 st October, 2022. Purs Supply Chain Managment ("SCM") business. Accordingly the segment results Mahidinra Logisitcs Limitded ("MLL") Group for the quarter and those conside were allocated between segments and unallocable. During the quarter ended 31 st December, 2022 the Company has allotted 10,866 exercise of Restricted Stock Units (RSUS) by eligible employees under the Mahidin MLL Express Services Private Limited (formerly known as Meru Travel Solution the Company has completed acquisition/purchase of the B2B express busine for cash consideration of Rs. 218.5 cores (post adjustments as per the terms) on 9 th November, 2022. The purchase consideration has been accounted for a The Company has incorporated a new wholly-owned subsidiary MLL Global London, UK, with effect from 6 th December, 2022. Financial Information in respect of previous periods viz. Quarter/Nine Month following the completion of acquisition of MLL Mobility Private Limited (form Limited (JV-Link Fleet Solutions Private Limited). V-Link Automotive Services P Limited (Dremerly known as Meru Travel Solutions Private Limited) in view of control" as per Ind AS 103. Standalone Financial Results for the period: Particulars	023. In compliance legulations, 2015 litors of the Compliance litors of the Compliance L Mobility Private suant to such trans- s of the EM busine ared in the consoli citively. Segment 1 equity shares of Rs. ra Logistics Employ ns Private Limited equity shares of Rs. ra Logistics Employ ns Private Limited ses from Rivigo Ser of the Business Trans function and the Business Transport set of the Business Transport set of the Business Transport set of the Business Transport set of the Business Combin Business Combin Business Combin 1,145.18 21.72 16.84	a with the Securit: "SEBI Listing Regi any. The with the Indian gulation 33 of SEB Limited (former) for, the Parent no ss and the SCM bi dated nine month sesults up to 30 ⁿ S Parent and the to 10/- each fully pai- ee Restricted Stood by wholly-owned s vices Private Limi nansfer Agreement S 103 "Business C as a private limite multiple stores Sea the Months Ended 31-Dec-22 Unaudited 3,413.69 55.68 42.14	ies and ulations"), a Accounting 3I Listing, / known as ow has only th usiness of the ss results are a eptember, otal expenses d-up, on k Unit Plan 201: subsidiary of ted ("Rivigo")) at end of day ombination". d company in been restated Private vices Private inder common Rs. in com Quarter Ended 31-Dec:21 Unaudited 977.67 1.07 0.70
	The Unaudited Consolidated Financial Results have been reviewed and record by the Board of Directors at their respective Meetings held on 1% February, 21 Exchange Board of India (Listing Obligations and Disclosure Requirements) R limited review of the above results has been carried out by the statutory aud The Unaudited Consolidated Financial Results have been prepared and publi Standards, Section 133 of the Companies Act, 2013 read with Rules framed th Regulations, as amended from time to time. The Enterprise Mobility ("EM") business of the Parent was transferred into ML Meru Mobility Tech Private Limited) ("MMPL") effective 1* October, 2022. Purs Supply Chain Managment ("SCM") business. Accordingly the segment results Mahidina Logisitcs Limitded ("MLL") Group for the quarter and those conside per the standalone results of MMPL and MLL (Parent) for those periods respe 2022 have been presented as per the published results, where the EM busine were allocated between segments and unallocable. During the quarter ended 31 th December, 2022 the Company has allotted 10,866 exercise of Restricted Stock Units (RSUs) by eligible employees under the Mahindi MLL Express Services Private Limited (formerly known as Meru Travel Solution the Company has incorporated a new wholly-owned subsidiary MLL Global 1 London, UK, with effect from 6 th December, 2022. Financial information in respect of previous periods viz. Quarter/Nine Month following the completion of acquisition of MLL Mobility Private Limited (form Limited), V-Link Fleet Solutions Private Limited, V-Link Automotive Services Pri Limited, V-Link Rest Solutions Private Limited (in the Solutions Private Limited) in view of control" as per Ind AS 103. Standalone Financial Results for the period: Particulars	023. In compliance Regulations, 2015 J litors of the Compliance L Mobility Private suant to such trans s of the EM busines ared in the consoli ettively. Segment i ess was part of the equity shares of Rs. ra Logistics Employ ns Private Limited ss from Rivigo Sei of the Business Tra as per as per Ind A Logistics Limited ss from Rivigo Sei of the Business Tra as per as per Ind A Logistics Limited ss from Rivigo Sei of the Business Tra as per as per Ind A Logistics Limited as Ended 31*Dece Unaudited 1,145.18 21.72 16.84 16.77 sified wherever ner r the quarter and r EBI Listing Regula	a with the Securit: "SEBI Listing Regi any. The with the Indian gulation 33 of SEB Limited (formerly sfer, the Parent no. Ss and the SCM bi dated nine month esults up to 30° S Parent and the SCM bidated nine month esults up to 30° S Parent and the to 10/- each fully pai ee Restricted Stood), wholly-owned s vices Private Limi ansfer Agreement S 103 "Business C as a private limite mber, 2021 have I musfer Agreement S 103 "Business C as a private limite mber, 2021 have I mLL Express Ser ation of entities u Nine Months Ended 31-Dec-22 Unaudited 3,413.69 55.68 42.14 41.94 cessary to facilitat the months ende tions. The full forr on the Stock Exch	ies and ulations"), a Accounting 31 Listing, k known as we has only th usiness of the so results are a deptember, otal expenses d-up, on k Unit Plan 201: ubsidiary of ted ("Rivigo") at end of day ombination". d company in been restated Private vices Private under common Rs. in con Quarter Ended 31-Dec:21 Unaudited 977.67 1.077 0.762 0.64 te comparison ed 31 st