



August 14, 2023

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : "VIPCLOTHNG"

Sub: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,


This disclosure is being made pursuant to the amendments to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") dated 14 June 2023, which came into effect from 14 July 2023.

Pursuant to the amendment, we are required to disclose "Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity" including any continuing event or information which becomes material pursuant to notification of the amendment within thirty days from the effective date of the amendment. The brief details are given in Annexure I to V to this letter.

Requested you to kindly consider the same on your record.

Thanking you.

Yours faithfully,
For VIP Clothing Limited


ARCHANA MUNGUNTI
Company Secretary
A-31071



VIP Clothing Ltd.

Registered Add.: C-6, Street No. 22, MIDC,
Andheri (E), Mumbai - 400 093, India.

CIN : L18101MH1991PLC059804

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Annexure I

Particulars	Details
Name of the opposing Party	The Government of Tamil Nadu
Court / Tribunal / Agency / where litigation is filed	Madras High Court
Brief details of dispute / litigation	Order issued on 20.07.2004 and again revised notice issued on 23.02.2006 for that reply filed on 12.04.2006 and DCTO further issued a notice on 30.06.2006 and again reply filed on 24.07.2006 finally a revised order has been issued demanding CST @ 4% instead of 1% on Hosiery goods. Writ at High Court was admitted on 14.11.2006.
Expected Financial implication, if any, due to compensation, penalty etc	The aggregate amount of litigation is Rs. 195.46 Lakh which is pertaining to Assessment Year 2001-02. The Company has disclosed this amount as contingent liability in its Annual Report.
Quantum of Claims, if any	Rs. 195.45 Lakh



Annexure II

Particulars	Details
Name of the opposing Party	VAT Department
Court / Tribunal / Agency / where litigation is filed	Deputy Commercial Tax Office - Tamil Nadu
Brief details of dispute / litigation	Disallowance of concessional rate of Tax on Branch Transfer And Notice received on 10.05.2005 and got stayed at High Court on 15.06.2005 for dispute in CST rate of Hosiery goods. We filed Writ petition respectively.
Expected Financial implication, if any, due to compensation, penalty etc	The aggregate amount of litigation is Rs. 5.43 Lakh and 802.77 Lakh which is pertaining to Assessment Year 2001-02 and 2002-03 respectively. The Company has disclosed this amount as contingent liability in its Annual Report.
Quantum of Claims, if any	Rs. 808.2 Lakh



Annexure III

Particulars	Details
Name of the opposing Party	Central Service Tax Department
Court / Tribunal / Agency / where litigation is filed	Deputy Commercial Tax Office - Delhi
Brief details of dispute / litigation	Non submission of Form "C"
Expected Financial implication, if any, due to compensation, penalty etc	The aggregate amount of litigation is Rs. 7.28 Lakh which is pertaining to Assessment Year 2005-06. The Company has disclosed this amount as contingent liability in its Annual Report.
Quantum of Claims, if any	Rs. 7.28 Lakh



Annexure IV

Particulars	Details
Name of the opposing Party	Income Tax Department
Court / Tribunal / Agency / where litigation is filed	Commissioner of Income Tax (Appeals)
Brief details of dispute / litigation	The assessment has been reopened for disallowing the expenses.
Expected Financial implication, if any, due to compensation, penalty etc	The aggregate amount of litigation is Rs. 31.51 Lakh which is pertaining to Assessment Year 2011-12. The Company has disclosed this amount as contingent liability in its Annual Report.
Quantum of Claims, if any	Rs. 31.51 Lakh



Annexure V

Particulars	Details
Name of the opposing Party	Goods and Service Tax Department
Court / Tribunal / Agency / where litigation is filed	Joint Commissioner of Sales Tax (Appeals)
Brief details of dispute / litigation	As per section 61(1) there is a discrepancies found in the GST Returns for period 2017-18 which is attached herewith and reply your explanation in FORM GST ASTM 11 (as per rule 99).
Expected Financial implication, if any, due to compensation, penalty etc	The aggregate amount of litigation is Rs. 76.86 Lakh which is pertaining to Assessment Year 2017-18. The Company has disclosed this amount as contingent liability in its Annual Report.
Quantum of Claims, if any	Rs. 76.86 Lakh

