



K&R RAIL Engineering Limited
(Formerly Axis Rail India Ltd.)

Corporate office

Plot No.215, Road No.16,
Jubilee Hills,
Hyderabad-500 033
Telangana, INDIA.

+91 40 27017617
+91 40 27000499
+91 40 27017660
+91 40 27001295
krrailengg@gmail.com

Date: February12, 2020

The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001

Dear Sir/Ma'am,

Sub: Un-audited Financial Results (Standalone) for the Quarter ended 31st December 2019.

Please find enclosed herewith theun-audited Financial Results (Standalone) for the quarter ended December31st,2019, approved by the Board of Directors in their meeting held on February12, 2020 commenced at 11:00 A.M. and concluded at 3:45P.M.

Please also find enclosed the Limited Review Reports by Statutory Auditors of the Company for the aforementioned Standalone (Reviewed) Financial Results for the quarter ended on 31-12-2019.

Thanking you

Yours faithfully,

for K&R RAIL ENGINEERING LIMITED





K&R RAIL Engineering Limited

(Formerly Axis Rail India Ltd.)

Corporate office

#12-5-34-35/1, Vijaypuri
South Lallaguda
Secunderabad - 500 017.
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UN-AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31.12.2019

SL. NO.	PARTICULARS	Quarter Ended			Year to date figures for the period ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue From Operations	4181.11	2489.62	1630.80	9287.83	5096.96	6071.93
II	Other Income	24.84	19.69	84.21	66.11	139.02	157.35
III	Total income from operations(I+II)	4205.95	2509.31	1715.01	9353.94	5235.98	6229.28
IV	Expenses						
a)	Cost of materials consumed	3805.88	2012.56	1548.22	7954.96	4661.00	4713.91
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	(113.72)	0.00	0.00	0.00	312.90
d)	Employee benefits expense	72.44	65.01	49.38	202.62	140.31	203.69
e)	Depreciation and amortisation expense	46.64	15.13	31.10	86.59	99.18	91.51
f)	Finance cost	15.16	24.03	2.89	179.57	16.51	33.60
g)	Other expenses	60.97	128.70	59.43	377.13	218.60	616.26
	Total expenses (IV)	4001.09	2131.71	1691.02	8800.87	5135.60	5971.87
V	Profit/(loss) before exceptional items and tax (III- IV)	204.86	377.60	23.99	553.07	100.38	257.41
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	204.86	377.60	23.99	553.07	100.38	257.41
VIII	Tax expense: (1) Current Tax (2) Deferred Tax	57.11 7.05	224.50	37.29 1.29	352.22 30.96	55.08 (8.82)	89.20 (29.13)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	140.68	153.10	(14.61)	169.88	54.12	197.33
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	140.68	153.10	(14.61)	169.88	54.12	197.33
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0	0	00.35	0.00	(1.46)	0.14 (0.041)
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	140.68	153.10	(14.26)	169.88	52.66	197.45
XVI	Paid-up equity share capital - Face Value of Rs. 10/- each (Face Value of the Share shall be indicated)	1577.94	1577.94	1577.94	1577.94	1577.94	1577.94
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	29.20	132.88	(14.26)	1383.48	1068.77	1213.60
XVIII	Earnings per equity share						
	(a) Basic	0.89	0.97	(0.09)	1.08	0.33	1.25
	(b) Diluted	0.47	0.51	(0.05)	0.57	0.18	0.66

Notes :

- The standalone unaudited financial results for the quarter/ year ended December 31, 2019 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of K&R Rail engineering Limited('the Company') at its meeting held on February 12, 2020. These financial results have been subject to limited review by the statutory auditors of the Company.
- 1
 - 2 Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/ July 5, 2016.
 - 3 Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.
 - 4 The Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors. The Limited Review for the quarter / year ended December 31, 2019, does not have any impact on the above results.

PLACE : HYDERABAD
DATE 12/02/2020



Limited review report on Unaudited Quarterly and year-to-date Standalone Financial Results of K&R RAIL ENGINEERING LIMITED (Formerly known as Axis Rail India Limited) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
K&R RAIL ENGINEERING LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) for the quarter/year ended December 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

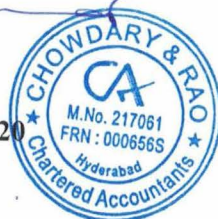
**For M/s Chowdary and Rao,
Chartered Accountants
FRN: 000656S**


Mandava Sunil Kumar

Partner

Mem. No.217061

Hyderabad, 12th February, 2020



UDIN: 20217061AAAABT1765

#8-3-677/26, 1st Floor, Srikrishna Devaraya Nagar Colony, Opp. RBI Quarters, Yellareddyguda, Hyderabad-73.

e-mail: chowdary_rao1@yahoo.com. Ph: 040-23736865 / 23731322 / 42606865

OFFICES at : Vijayawada, Visakhapatnam, Rajahmundry