

Date: 30th August, 2022

SRL/SE/34/22-23

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East), Mumbai-
400 051
Symbol: SUNTECK

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of a step down wholly owned Subsidiary

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Clarissa Facility Management LLP (Clarissa), wholly owned subsidiary of the Company, has completed the acquisition of 100% equity shares of Rusel Multiventures Private Limited.


Accordingly, Rusel Multiventures Private Limited has become a wholly owned subsidiary of Clarissa and a step down wholly owned subsidiary of the Company with effect from 30th August, 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as "Annexure A".

Kindly take the same on record.

Thanking You.

For Sunteck Realty Limited


Rachana Hingarajia
Company Secretary



Encl: a/a

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: Rusel Multiventures Private Limited Authorized Share Capital: Rs. 1,00,000/- (Rupees One Lakh only) Paid up Share Capital: Rs. 1,00,000/- (Rupees One Lakh only) Turnover as on 31/03/2021: Rs. 32,66,480/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Real Estate Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Through this acquisition, Sunteck Realty Limited will leverage facility management expertise to create additional streams of revenue, cost-effectiveness and continuous supply of facilities which will improve its overall effectiveness and productivity.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed on August 30, 2022
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	10,000 equity shares at face value of Rs. 10/- each, aggregating to Rs. 1,00,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% equity shares acquired by Clarissa Facility Management LLP
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Rusel Multiventures Private Limited, incorporated on 9 th December, 2020, is engaged in the business of maintenance, operations of real estate properties and providing facility management services. Presence: India Turnover of last three financial years: 2020-21: Rs. 32,66,480/- 2019-20: N.A. 2018-19: N.A.

