

SASTASUNDAR VENTURES LIMITED

Azimganj House, 2nd Floor,
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),
Kolkata 700017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335
Email: info@sastasundar.com; Website: www.sastasundarventures.com
CIN: L65993WB1989PLC047002

Date: 19th November, 2021

To, BSE Limited Corporate Relationship Department, 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001 Scrip Code: 533259	To, National Stock Exchange of India Ltd. Exchange Plaza 5 th Floor, Plot No C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Code: SASTASUNDR
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by Sastasundar Ventures Limited (the “Company”).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the details of the transaction pertaining to: (a) sale of shares of a step-down subsidiary (i.e., subsidiary of a subsidiary) of the Company by its subsidiary; and (b) issuance of shares by a step-down subsidiary of the Company.

We hereby inform you that Sastasundar Healthbuddy Limited (“SHBL”), a subsidiary of the Company, has, *inter-alia*, entered into a share subscription and purchase agreement dated 19th November, 2021 and a shareholders’ agreement, (collectively, the “**Definitive Agreements**”) dated 19th November, 2021 with Flipkart Health Pvt.Ltd. , pursuant to SHBL’s divestment of its equity holding in Sastasundar Marketplace Limited (“SML”), a wholly owned subsidiary of SHBL.

Consequent to the above-mentioned proposed transaction, SML will cease to be a step-down subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

Particulars	Details				
The amount of percentage of turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Percentage and amount contributed by SML in Consolidated Turnover of the Company for the financial year 31 st March 2021:				
	<table border="1"> <tr> <td>Standalone turnover of SML (INR in Lakhs)</td> <td>258.21</td> </tr> <tr> <td>Consolidated turnover of Company (INR in Lakhs)</td> <td>54,819.88</td> </tr> </table>	Standalone turnover of SML (INR in Lakhs)	258.21	Consolidated turnover of Company (INR in Lakhs)	54,819.88
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	<table border="1"> <tr> <td>Percentage of consolidated turnover of Company</td> <td>0.47%</td> </tr> <tr> <td colspan="2">Percentage and amount contributed by SML in Consolidated Net-worth of the Company as on 31st March 2021:</td> </tr> <tr> <td>Net worth of SML (INR in Lakhs)</td> <td>417.00</td> </tr> <tr> <td>Consolidated net worth of Company (INR in Lakhs)</td> <td>22,937.37</td> </tr> <tr> <td>Percentage of consolidated net worth of Company</td> <td>1.82%</td> </tr> </table>	Percentage of consolidated turnover of Company	0.47%	Percentage and amount contributed by SML in Consolidated Net-worth of the Company as on 31 st March 2021:		Net worth of SML (INR in Lakhs)	417.00	Consolidated net worth of Company (INR in Lakhs)	22,937.37	Percentage of consolidated net worth of Company	1.82%
Percentage of consolidated turnover of Company	0.47%										
Percentage and amount contributed by SML in Consolidated Net-worth of the Company as on 31 st March 2021:											
Net worth of SML (INR in Lakhs)	417.00										
Consolidated net worth of Company (INR in Lakhs)	22,937.37										
Percentage of consolidated net worth of Company	1.82%										
Date on which the agreement for sale has been entered into	SHBL has signed Definitive Agreements on 19 th November, 2021.										
The expected date of completion of sale/disposal	Subject to the satisfaction of all Condition Precedents as provided in the Definitive Agreements and necessary approvals, the transaction tentatively should be effective on or before 17 th December, 2021.										
Consideration received from such sale/disposal	<p>The Company will not be receiving any consideration in relation to the proposed transaction under the Definitive Agreements.</p> <p>The total consideration defined in the Definitive Agreements will be received by subsidiary and step-down subsidiary of the Company upon completion of the proposed transaction.</p> <p>The total consideration will not be less than the fair market value determined based on the report by the registered valuer.</p>										
brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Flipkart Health Private Limited</p> <p>80 Robinson Road #02-00, Singapore 068898</p> <p>Buyer does not belong to the promoter/ promoter group/group companies.</p>										



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Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	Not Applicable.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.

Thanking You,

Yours Faithfully,

For Sastasundar Ventures Limited

Pratap Singh



Pratap Singh
Company Secretary and Compliance Officer