



Godavari Biorefineries Ltd

Dated: December 16, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400001

Script Symbol: GODAVARIB

Script Code:544279

Sub: Press Release

Dear Sir / Madam,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed press release titled “**Investment in New Corn/Grain Based Distillery to Enhance Ethanol Production.**”

This is for your information and records.

Thanking you,

Yours faithfully

For Godavari Biorefineries Limited

Manoj Jain
Company Secretary & Compliance Officer
Membership No. F7998



Godavari Biorefineries Limited Announces Investment in a New Corn/Grain Based Distillery to Enhance Ethanol Production

(Strategic Investment of approximately ₹130 Crore to Boost Ethanol Capacity with Dual-Feedstock Flexibility, Aligning with India's Green Energy Goals.)

Mumbai, December 16, 2024: Godavari Biorefineries Limited (GBL) (BSE: Script Code 544279 | NSE: GODAVARIB), a pioneer in renewable chemicals and biofuels, has announced an investment in grain/corn-based ethanol to further strengthen its ethanol production capabilities. The company plans to invest approximately ₹130 crore in a new 200 KLPD corn/grain-based distillery to its existing operations, enhancing flexibility through dual-feedstock capability. The company reported a 25% Y-O-Y increase in revenue growth in H1FY25, demonstrating its operational strength and focus on sustainable growth.

Key Highlights of the Investment:

- Proposed Capacity: 200 KLPD Corn/grain-based distillery.
- Investment Required: Approximately ₹130 crore.
- Mode of Finance: Internal accruals and debt.
- Commissioning Timeline: Q4 FY 2026

This strategic move aligns with GBL's long-term vision of supporting India's transition to green energy while ensuring resilience against climate-induced risks. The new facility will offer operational fungibility, enabling the use of alternative feedstocks such as maize to mitigate disruptions caused by factors like poor monsoons and policy changes.

Mr. Samir Somaiya, Chairman and Managing Director of Godavari Biorefineries, said, *"We are investing in new corn/grain-based ethanol production to complement our existing sugarcane-based operations. This will give us a dual-feedstock capability and will ensure more resilient ethanol production, even during climate-related disruptions, and position us to meet the growing demand under India's ethanol blending program. This expansion will help us maintain production stability and contribute to India's energy security goals."*

The expansion comes at a pivotal time as India's ethanol demand rises, driven by its ambitious blending targets and increasing energy requirements for mobility. By leveraging dual-feedstock technology, GBL aims to strengthen its market position and ensure consistent growth.

About Godavari Biorefineries Limited (GBL): Godavari Biorefineries Limited (BSE: Script Code 544279 | NSE: GODAVARIB), flagship company of Somaiya Group is a leading integrated biorefinery specializing in bio-based chemicals, ethanol, and sugar production. The company operates cutting-edge facilities in Sakarwadi, Maharashtra, and Sameerwadi, Karnataka and houses advanced R&D facilities in Mumbai and plant locations. Listed on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE), GBL has a legacy of innovation and a commitment to sustainability, driving progress in renewable energy and green chemistry.

For more information about Godavari Biorefineries, please visit www.godavaribiorefineries.com.

Media Contact:

Mr. Pushpendra Dhansoia
Corporate Communications -GBL

Email: dhansoia.pushpendra@somaiya.com

Phone: +91 9029037173