

ORIENT BEVERAGES LIMITED

Bisleri

Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033- 2281 7001 • Email : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

OBL: CM: 2020: 56

Dated: 9th June, 2020

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001 ... Ref: Security Code- 507690

Dear Sir/ Madam,

Sub: Disclosure on impact of CoVID-19 pandemic on the business pursuant to SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that our Company is continuously monitoring the external situation and continues to abide by the directives and advisories issued by the government authorities in view of the CoVID-19 pandemic. Since March, 2020, several economies across the globe have been severely impacted due to CoVID-19 pandemic, requiring many governing authorities across globe to implant stringent nationwide lockdowns and closure of their borders. This has caused extreme stress and uncertainty across sectors and markets and Orient Beverages Ltd. ("Company") being a part of this eco-system is no exception. The Company's manufacturing units/division had been partially operating at scaled down levels essentially on account of applicable social distancing norms and the lesser deployment of people. It was also mentioned that the scaling up, scaling down or suspension of operations at units/division continues to be dependent on the directions of the Central and State Government authorities. We would like to update the following in this regard:

1. Impact of the COVID-19 pandemic on the business: The impact of CoVID-19 on the Company's business operations has been materially adverse so far, it is extremely difficult to assess its impact on near term and annual results. The Company continues to evaluate the impact of CoVID-19 as the situation evolves. The Company's manufacturing remained on halt since last week of March, 2020 and the Company saw partial resumption of operations in the mid of month of April, 2020 on staggered basis after obtaining necessary permission from concerned government authorities.
2. Ability to maintain operations including the factories/units/office spaces functioning and closed down: The Company has resumed operations at all of its manufacturing units/divisions and scaling up continues in all area of operations while adopting stringent safety practices and following standard operating procedures for social distancing to ensure the well-being of its employees and other staff in accordance with the directions of the concerned government authorities. At present, the manufacturing operating at 40% of its production capacity.
3. Estimation of the future impact of CoVID-19 on its operations: Due to unpredictable and fast changing CoVID-19 situation, it is very difficult to assess the future impact of CoVID-19 on business operations and it is expected to evolve over a period of time. However, we are confident about our ability to manage this crisis through our financial stability, our trusted brands, our consumers, our committed employees and our quality of leadership.



Works : • NH-6, Mumbai Highway, Salap More Howrah - 711 409.
• Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712310.
• Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

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4. Details of impact of CoVID-19 on Company specifically with regard to Capital and financial resources; Profitability; Liquidity position; Ability to service debt and other financial arrangements; Assets; Internal financial reporting and control; Supply chain; and Demand for its products/services: The Company faced various challenges in term of its capital or financial resources as a result profitability/turnover of the Company have been impacted during lockdown and also at current situation. There were liquidity concerns as we do not have sufficient Banking limits available. However, due to our receivable getting delayed, the cash position was under stress. The Company hopes cash position to be normal by calendar year ended 2020. Further, the Company does not foresee any challenge in realizing/recovering its assets and thus there shall not be any significant impairment to the carrying value of its assets. Internal financial reporting and controls of the Company also impacted as Work from Home is not possible at all level of employees/departments. The Company continues to witness demand of its products and Company's focus in the immediate period is to make sure that it products are available to consumers while continuing to focus on preventive measures to ensure safety of the people.
5. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business: At present, the Company is in position to fulfill its legal obligations and the Company do not foresee any material impact on the Company's business due to non-fulfillment of any obligation(s) by any party.
6. Other relevant material updates on Company's business: The Company shall continue to monitor the prevalent situation and take all steps as may be required from time to time. It shall furnish further updates in case of any material developments or changes.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For **Orient Beverages Ltd.**

N. K. Poddar
Chairman

CC to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700 001

...Ref: Security Code- 025050



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