

SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,

Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com



April 25, 2023

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Subject : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Zee Entertainment Enterprises Limited (ZEEL) vide its letters dated April 24, 2023 has informed the Company that in respect of DSRA undertaking given by ZEEL in relation to credit facilities granted by IndusInd Bank Limited ("IndusInd") and Standard Chartered Bank ("SCB") to SITI Networks Limited ("the Company"), ('IndusInd' and "SCB' hereinafter collectively referred to as "lending Banks"),-

- (i) ZEEL and the lending Banks have mutually agreed to settle all claims against ZEEL and the Company under the DSRA Undertakings.
- (ii) on full payment of settlement amount and completion of settlement terms, ZEEL will be entitled to recover the settlement amount from the Company and all the rights of the lending Banks against the Company shall vest with ZEEL as per applicable law.

You are, therefore, requested to kindly take the same on record.

We will keep you updated as and when we receive further information in this regard.

Thanking you,

Yours truly,
For SITI Networks Limited

Suresh Kumar
Company Secretary & Compliance Officer
Membership No. ACS 14390